

**Markfield (Pension Trustees) Limited**

**Directors' report and financial  
statements**

Registered number 1228574

For the year ended 31 December 2018



Directors' report and financial statements  
For the year ended 31 December 2018

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## Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2018.

### Principal activity and business review

The principal activity of the company was that of a corporate trustee. The company did not trade during the current year or preceding year. The directors do not foresee any changes in activity.

### Dividends

There were no dividends proposed during the year (2017: £Nil).

### Directors

The directors of the company who served throughout the year are listed below:

D Blount (resigned 27 September 2018)  
JT Davies  
FKJ Jackson  
CG Reynolds  
MJ Saunders (resigned 23 January 2018)  
AC Smith  
TC Jackson (appointed 27 September 2018)  
JJ McCormack (appointed 27 September 2018)

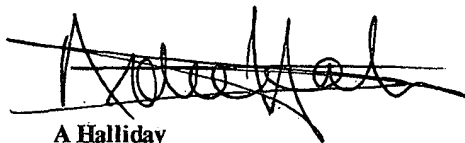
### Post balance sheet events

There have been no material post balance sheet events which would require disclosure or adjustment to these financial statements.

### Audit

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Approved by the board of directors and signed on its behalf by:



A Halliday  
Company Secretary

20 Carlton House Terrace  
London  
SW1Y 5AN

25 September 2019

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing as applicable matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so (as explained in note 1 the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis).

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Profit and loss account**  
*for the year ended 31 December 2018*

During the current year and preceding year, the company did not trade, received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss and has no recognised gains or losses.

**Balance sheet**  
*at 31 December 2018*

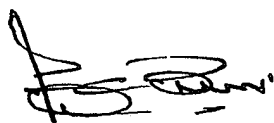
	Note	2018 £	2017 £
<b>Current assets</b>			
Debtor		16	16
<b>Net assets</b>		<u>16</u>	<u>16</u>
<b>Capital and reserves</b>			
Called up share capital			
Ordinary shares	3	10	10
Special shares	3	6	6
<b>Shareholders' funds</b>	4	<u>16</u>	<u>16</u>

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

The directors:

- confirm that the company was entitled to exemption under subsections (1) and (2) of Section 480 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 December 2018 audited.
- confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with Section 476 of that Act.
- acknowledge their responsibilities for:
  - ensuring that the company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006; and
  - preparing financial statements which give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 25 September 2019 and signed on its behalf by:



AC Smith  
 Director

Company registered number: 1228574

**Notes**  
*(forming part of the financial statements)*

**1 Accounting policies**

***Basis of preparation***

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis.

The company's principal activity is to act as a Corporate Trustee and therefore as the company does not trade the directors have not prepared the financial statements on a going concern basis.

**2 Directors' emoluments**

The directors received no emoluments from the company during the year (2017: £Nil).

**3 Share capital**

	2018 £	2017 £
<i>Allotted, called up and fully paid:</i>		
Ordinary shares	10	10
Special shares	6	6
	<u>16</u>	<u>16</u>

**4 Reconciliation of movements in shareholders' funds**

	2018 £	2017 £
Opening and closing shareholders' funds	<u>16</u>	<u>16</u>