

A.E. KENDRICK (GARAGES) LIMITED

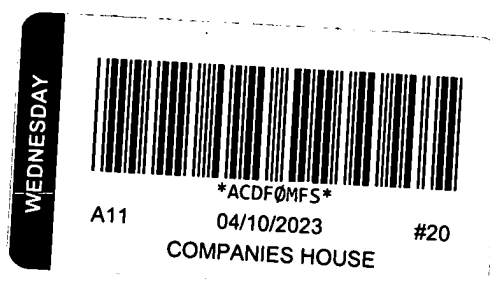
(Company No. 01225401)

Report of the Directors and Unaudited Financial Statements

FOR THE YEAR ENDED 30TH APRIL 2023

CONTENTS

	<u>PAGE</u>
Company Information	1
Report of the Directors	2 to 3
Report of the Accountants	4
Income Statement	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 to 10



A.E. KENDRICK (GARAGES) LIMITED

Company Information

Director:

**Alan Edward Kendrick
Adam Elliott Kendrick**

Company Number:

01225401

Registered Office Address:

**400 Harrow Road
London W9 2HU**

Accountants:

**Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU**

A.E. KENDRICK (GARAGES) LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH APRIL 2023

Accounts

The Directors present their Report and Financial Statements for the Year Ended 30th April 2023.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The Principal Activity of the Company is that of Garage Proprietors, and there has been no significant change in the activities of the Company during the Year under review.

Results & Dividends

The Loss for the Year amounted to £48,141. The Directors do not recommend payment of a Dividend for the Year under review.

A.E. KENDRICK (GARAGES) LIMITED

REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 30TH APRIL 2023

Exports

No Goods were exported from the United Kingdom by the Company during the Year under review.

Fixed Assets

Details of Fixed Assets are given in Note 6 to the Accounts.

Directors

The Directors who served on the Board during the Year were as follows:

Alan Edward Kendrick
Adam Elliott Kendrick

Small Company Regime

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on the 14th September 2023 and signed on its behalf.


Adam Kendrick
DIRECTOR

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
A.E. KENDRICK (GARAGES) LIMITED
FOR THE YEAR ENDED 30TH APRIL 2023

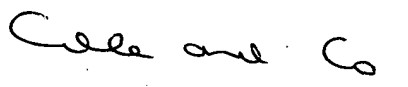
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Accounts of A.E. Kendrick (Garages) Limited for the Year Ended 30th April 2023 and as set out on pages 5 to 10 from the Company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.E. Kendrick (Garages) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.E. Kendrick (Garages) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of A.E. Kendrick (Garages) Limited. You consider that A.E. Kendrick (Garages) Limited is exempt from the statutory audit requirements for the Year Ended 30th April 2023.

We have not been instructed to carry out an audit or a review of the Accounts of A.E. Kendrick (Garages) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU

14th September 2023

A.E. KENDRICK (GARAGES) LIMITEDINCOME STATEMENTFOR THE YEAR ENDED 30TH APRIL 2023Statement of Income and Retained Earnings for the Year Ended 30th April 2023

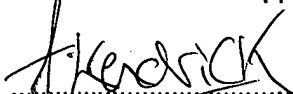
		<u>2023</u>	<u>2022</u>
		£	£
TURNOVER	2	2,350,258	3,884,421
Cost of Sales		2,304,806	(3,788,643)
		<hr/>	<hr/>
GROSS PROFIT		45,452	95,778
Administrative Expenses		(93,224)	(74,057)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT		(47,772)	21,721
Interest Payable	3	(369)	(332)
		<hr/>	<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	(48,141)	21,389
Taxation of Profit on Ordinary Activities	5	0	0
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(48,141)	21,389
Retained Earnings Brought Forward		257,226	235,837
Dividends declared and payable for the Year		0	0
		<hr/>	<hr/>
Retained Earnings Carried Forward		209,085	257,226
		<hr/> <hr/>	<hr/> <hr/>

A.E. KENDRICK (GARAGES) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30TH APRIL 2023

		<u>2023</u> £	<u>2022</u> £
<u>Fixed Assets</u>			
Property, Plant & Equipment	6	714	953
<u>Current Assets</u>			
Stock	1.4	608,296	473,450
Debtors	7	0	0
Cash at Bank and In Hand		100,734	295,871
		<u>709,030</u>	<u>769,321</u>
<u>Creditors:</u> Amounts falling due within One Year	8	<u>(94,658)</u>	<u>(107,047)</u>
<u>Net Current Assets</u>		614,372	662,274
<u>Net Assets</u>		<u>615,086</u>	<u>663,227</u>
<u>Capital & Reserves</u>			
Called Up Share Capital		406,001	406,001
Profit & Loss Account		209,085	257,226
Shareholders' Funds		<u>615,086</u>	<u>663,227</u>

For the Year Ended 30th April 2023 the Company was entitled to exemption under Section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for; (i) Ensuring the Company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The Accounts were approved by the Board of Directors on the 14th September 2023 and signed on its behalf by:



Adam Kendrick
Director

Company No. 01225401 (England & Wales)

A.E. KENDRICK (GARAGES) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH APRIL 2023

	<u>Share Capital</u> £	<u>Retained Earnings</u> £	<u>Total</u> £
Balance as at 1st May 2021	406,001	235,837	641,838
Profit for the Year	0	21,389	21,389
Dividends	0	0	0
	<hr/>	<hr/>	<hr/>
Balance as at 30th April 2022	406,001	257,226	663,227
(Loss) for the Year	0	(48,141)	(48,141)
Dividends	0	0	0
	<hr/>	<hr/>	<hr/>
Balance as at 30th April 2023	<u>406,001</u>	<u>209,085</u>	<u>615,086</u>

Included in Retained Earnings is £0 (2022: £0) of profits which are not available for distribution as they are unrealised.

A.E. KENDRICK (GARAGES) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023

NOTES

1. Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates or other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

1.3 Tangible Fixed Assets

Tangible Fixed Assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less estimated residual value, over their expected useful lives on a reducing basis as follows.

Office Equipment : 25% per annum

1.4 Stock

Stock has been valued at the Lower of Cost and Net Realisable Value as certified by the Company.

2. Turnover

Turnover represents the total amount receivable for services provided in the ordinary course of business, excluding VAT, and is derived from the following geographical markets:

	<u>2023</u>	<u>2022</u>
	£	£
United Kingdom	2,350,258	3,884,421
	<u> </u>	<u> </u>

3. Interest Payable

Interest Payable is in respect of Bank Loan and Overdrafts and other Loans wholly repayable within 5 years

369	332
<u> </u>	<u> </u>

A.E. KENDRICK (GARAGES) LIMITEDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 30TH APRIL 2023NOTES

		<u>2023</u> £	<u>2022</u> £
4.	<u>Profit on Ordinary Activities Before Taxation</u> This is stated after charging the following: Depreciation	239	318
5.	<u>Taxation of Profit on Ordinary Activities</u> Corporation Tax arising on the results for the Year	0	0
6.	<u>Property, Plant & Equipment</u>		Office Equipment £
	<u>Cost:</u> As at 30th April 2022 and as at 30th April 2023		5,359
	<u>Depreciation:</u> As at 1st May 2022		4,406
	Charge for the Year		239
	As at 30th April 2023		4,645
	<u>Net Book Value:</u> As at 30th April 2023		714
	As at 30th April 2022		953

A.E. KENDRICK (GARAGES) LIMITEDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 30TH APRIL 2023

<u>NOTES</u>	<u>2023</u>	<u>2022</u>
	£	£
7. <u>Debtors</u>		
Trade Debtors	0	0
	<hr/>	<hr/>
8. <u>Creditors</u> - Amounts falling due within One Year		
Sundry Creditors and Accrued Expenses	2,040	1,680
Directors Loan Account	92,618	105,367
	<hr/>	<hr/>
	94,658	107,047
	<hr/>	<hr/>

9. **General Information**

A.E. Kendrick (Garages) Limited is a private company limited by shares and incorporated in England & Wales. Its registered office is 400 Harrow Road, London W9 2HU.

The Financial Statements are presented in Sterling to the nearest pound, which is the functional currency of the Company.