

A.E. KENDRICK (GARAGES) LIMITED

(Company No. 01225401)

Report of the Directors and Unaudited Financial Statements

FOR THE YEAR ENDED 30TH APRIL 2018

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A.E. KENDRICK (GARAGES) LIMITED

Company Information

Director: Alan Edward Kendrick
Adam Elliott Kendrick

Secretary: Alan Edward Kendrick

Company Number: 01225401

Registered Office Address: 400 Harrow Road
London
W9 2HU

Accountants: Cole & Co Chartered Accountants
400 Harrow Road
London
W9 2HU

A.E. KENDRICK (GARAGES) LIMITED**REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 30TH APRIL 2018****Accounts**

The Directors present their Report and Financial Statements for the Year Ended 30th April 2018.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The Principal Activity of the Company is that of Garage Proprietors, and there has been no significant change in the activities of the Company during the Year under review.

Results & Dividends

The Loss for the Year amounted to £164,182. The Directors do not recommend payment of a Dividend for the Year under review.

A.E. KENDRICK (GARAGES) LIMITED

REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 30TH APRIL 2018

Exports

No Goods were exported from the United Kingdom by the Company during the Year under review.

Fixed Assets

Details of Fixed Assets are given in Note 6 to the Accounts.

Directors

The Directors who served on the Board during the Year were as follows:

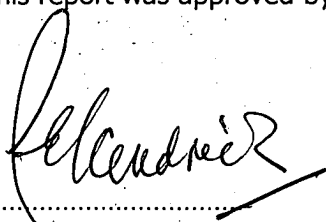
Alan Edward Kendrick

Adam Elliott Kendrick

Small Company Regime

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on the 2nd August 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Alan Kendrick', is written over a horizontal dotted line.

Alan Kendrick

DIRECTOR

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
A.E. KENDRICK (GARAGES) LIMITED
FOR THE YEAR ENDED 30TH APRIL 2018

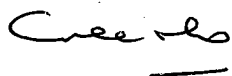
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Accounts of A.E. Kendrick (Garages) Limited for the Year Ended 30th April 2018 and as set out on pages 5 to 10 from the Company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.E. Kendrick (Garages) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.E. Kendrick (Garages) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of A.E. Kendrick (Garages) Limited. You consider that A.E. Kendrick (Garages) Limited is exempt from the statutory audit requirements for the Year Ended 30th April 2018.

We have not been instructed to carry out an audit or a review of the Accounts of A.E. Kendrick (Garages) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU

2nd August 2018

A.E. KENDRICK (GARAGES) LIMITEDINCOME STATEMENTFOR THE YEAR ENDED 30TH APRIL 2018Statement of Income and Retained Earnings for the Year Ended 30th April 2018 (see below)

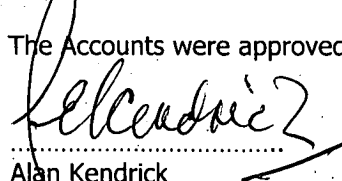
| | | <u>2018</u> | <u>2017</u> |
|---|---|-------------|-------------|
| | | £ | £ |
| TURNOVER | 2 | 2,090,982 | 3,969,934 |
| Cost of Sales | | (2,137,173) | (3,818,997) |
| | | <hr/> | <hr/> |
| GROSS (LOSS)/PROFIT | | (46,191) | 150,937 |
| Administrative Expenses | | (115,868) | (305,536) |
| Other Operating Income | | 0 | 239,506 |
| | | <hr/> | <hr/> |
| OPERATING (LOSS)/PROFIT | | (162,059) | 84,907 |
| Interest Payable | 3 | (2,123) | (18,070) |
| | | <hr/> | <hr/> |
| (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 4 | (164,182) | 66,837 |
| Taxation | 5 | 0 | 0 |
| | | <hr/> | <hr/> |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR | | (164,182) | 66,837 |
| Retained Earnings Brought Forward | | 385,247 | 318,410 |
| Dividends declared and payable for the Year | | 0 | 0 |
| | | <hr/> | <hr/> |
| Retained Earnings Carried Forward | | 221,065 | 385,247 |
| | | <hr/> <hr/> | <hr/> <hr/> |

A.E. KENDRICK (GARAGES) LIMITEDSTATEMENT OF FINANCIAL POSITIONAS AT 30TH APRIL 2018

| | | | <u>2018</u> | <u>2017</u> |
|--|-----|------------------|------------------|------------------|
| | | | £ | £ |
| <u>Fixed Assets</u> | | | | |
| Property, Plant & Equipment | 6 | | 3,015 | 4,020 |
| <u>Current Assets</u> | | | | |
| Stock | 1.4 | 217,217 | 797,409 | |
| Debtors | 7 | 0 | 0 | |
| Cash at Bank and In Hand | | 812,110 | 444,626 | |
| | | <u>1,029,327</u> | <u>1,242,035</u> | |
| <u>Creditors:</u> Amounts falling due within One Year | 8 | (5,276) | (54,807) | |
| <u>Net Current Assets</u> | | | 1,024,051 | 1,187,228 |
| <u>Creditors:</u> Amounts falling due after more than One Year | 9 | | 0 | 0 |
| <u>Net Assets</u> | | | <u>1,027,066</u> | <u>1,191,248</u> |
| <u>Capital & Reserves</u> | | | | |
| Called Up Share Capital | | | 806,001 | 806,001 |
| Profit & Loss Account | | | 221,065 | 385,247 |
| Shareholders' Funds | | | <u>1,027,066</u> | <u>1,191,248</u> |

For the Year Ended 30th April 2018 the Company was entitled to exemption under Section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for; (i) Ensuring the Company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The Accounts were approved by the Board of Directors on the 2nd August 2018 and signed on its behalf by:


 Alan Kendrick
 Director

Company No. 01225401 (England & Wales)

A.E. KENDRICK (GARAGES) LIMITEDSTATEMENT OF CHANGES IN EQUITYFOR THE YEAR ENDED 30TH APRIL 2018

| | <u>Share Capital</u> £ | <u>Retained Earnings</u> £ | <u>Total</u> £ |
|-------------------------------|-------------------------------|-----------------------------------|-------------------|
| Balance as at 1st May 2016 | 806,001 | 318,410 | 1,124,411 |
| Profit for the Year | 0 | 66,837 | 66,837 |
| Dividends | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |
| Balance as at 30th April 2017 | 806,001 | 385,247 | 1,191,248 |
| (Loss) for the Year | 0 | (164,182) | (164,182) |
| Dividends | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |
| Balance as at 30th April 2018 | <u>806,001</u> | <u>221,065</u> | <u>1,027,066</u> |

Included in Retained Earnings is £0 (2017 : £0) of profits which are not available for distribution as they are unrealised.

A.E. KENDRICK (GARAGES) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2018

NOTES

1. Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates or other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

1.3 Tangible Fixed Assets

Tangible Fixed Assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less estimated residual value, over their expected useful lives on a reducing basis as follows.

Office Equipment : 25% per annum

1.4 Stocks

Stocks have been valued at the Lower of Cost and Net Realisable Value as certified by the Company.

2. Turnover

Turnover represents the total amount receivable for services provided in the ordinary course of business, excluding VAT, and is derived from the following geographical markets:

| | <u>2018</u> | <u>2017</u> |
|----------------|-----------------------------|-----------------------------|
| | £ | £ |
| United Kingdom | 2,090,982 | 3,969,934 |
| | <u> </u> | <u> </u> |

3. Interest Payable

Interest payable is in respect of Bank Loan and Overdrafts and other Loans wholly repayable within 5 Years

| | |
|-----------------------------|-----------------------------|
| 2,123 | 18,070 |
| <u> </u> | <u> </u> |

A.E. KENDRICK (GARAGES) LIMITEDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 30TH APRIL 2018

| <u>NOTES</u> | <u>2018</u> | <u>2017</u> |
|---|-------------------------|-------------------|
| | £ | £ |
| 4. <u>(Loss)/Profit on Ordinary Activities Before Taxation</u> | | |
| This is stated after charging the following: | | |
| Depreciation | 1,005 | 1,339 |
| | <u> </u> | <u> </u> |
| 5. <u>Taxation</u> | | |
| Corporation Tax arising on the results for the Year | 0 | 0 |
| | <u> </u> | <u> </u> |
| 6. <u>Property, Plant & Equipment</u> | <u>Equipment</u> | |
| | £ | |
| <u>Cost:</u> | | |
| As at 1st May 2017 and as 30th April 2018 | 5,359 | |
| | <u> </u> | |
| <u>Depreciation:</u> | | |
| As at 1st May 2017 | 1,339 | |
| Charge for Year | 1,005 | |
| | <u> </u> | |
| As at 30th April 2018 | 2,344 | |
| | <u> </u> | |
| <u>Net Book Value:</u> | | |
| As at 30th April 2018 | 3,015 | |
| | <u> </u> | |
| As at 30th April 2017 | 4,020 | |
| | <u> </u> | |

A.E. KENDRICK (GARAGES) LIMITEDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 30TH APRIL 2018

| <u>NOTES</u> | <u>2018</u> | <u>2017</u> |
|--|-------------------|-------------------|
| | <u>£</u> | <u>£</u> |
| 7. <u>Debtors</u> | | |
| Trade Debtors | 0 | 0 |
| | <u> </u> | <u> </u> |
| 8. <u>Creditors</u> - Amounts falling due within One Year | | |
| Sundry Creditors and Accrued Expenses | 5,276 | 4,807 |
| Directors Loan Account | 0 | 50,000 |
| | <u> </u> | <u> </u> |
| | 5,276 | 54,807 |
| | <u> </u> | <u> </u> |
| 9. <u>Creditors</u> - Amounts falling due after more than One Year | | |
| Bank Loan Secured | 0 | 0 |
| | <u> </u> | <u> </u> |
| 10. <u>General Information</u> | | |
| A.E. Kendrick (Garages) Limited is a private company limited by shares and incorporated in England. Its registered office is 400 Harrow Road, London W92 HU. | | |
| The Financial Statements are presented in Sterling, which is the functional currency of the Company. | | |