

REGISTERED NUMBER: 01219774 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
KMD COMPANY LIMITED

KMD COMPANY LIMITED (REGISTERED NUMBER: 01219774)

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FOR THE YEAR ENDED 30 APRIL 2022**

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KMD COMPANY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2022

DIRECTORS:

Mr J T Bacon
Mr R G Bacon
Mrs S J Shortt

SECRETARY:

Mrs BA Jarrom

REGISTERED OFFICE:

The Sherwood Group
Hadden Court
Glaisdale Parkway
Nottingham
NG8 4GP

REGISTERED NUMBER:

01219774 (England and Wales)

BANKERS:

Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

KMD COMPANY LIMITED (REGISTERED NUMBER: 01219774)**BALANCE SHEET
30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		1,314
CURRENT ASSETS					
Stocks		25,743		31,671	
Debtors	5	75,801		86,379	
Cash at bank and in hand		58,080		88,245	
		<u>159,624</u>		<u>206,295</u>	
CREDITORS					
Amounts falling due within one year	6	<u>156,619</u>		<u>162,396</u>	
NET CURRENT ASSETS			<u>3,005</u>		<u>43,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,005</u>		<u>45,213</u>
CAPITAL AND RESERVES					
Called up share capital	7		9,302		9,302
Capital redemption reserve	8		700		700
Retained earnings	8		(6,997)		35,211
SHAREHOLDERS' FUNDS			<u>3,005</u>		<u>45,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

KMD COMPANY LIMITED (REGISTERED NUMBER: 01219774)

BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2023 and were signed on its behalf by:

Mr J T Bacon - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

KMD Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Revenue comprises the fair value for the sale of goods excluding value added taxes and represents net invoice value less estimated rebates, returns and settlement discounts. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined on the dispatch of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5% to 20% on valuation amount
Fixtures and fittings	- 20-50% on a straight line basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 May 2021			
and 30 April 2022	<u>21,040</u>	<u>68,982</u>	<u>90,022</u>
DEPRECIATION			
At 1 May 2021	19,726	68,982	88,708
Charge for year	<u>1,314</u>	<u>-</u>	<u>1,314</u>
At 30 April 2022	<u>21,040</u>	<u>68,982</u>	<u>90,022</u>
NET BOOK VALUE			
At 30 April 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2021	<u>1,314</u>	<u>-</u>	<u>1,314</u>

KMD COMPANY LIMITED (REGISTERED NUMBER: 01219774)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022****4. TANGIBLE FIXED ASSETS - continued**

The plant and machinery were valued on a VPEB (Valuation of plant and equipment to the business) as at 31 December 2014 by Marriott & Co, who are regulated by The Royal Institute of Chartered Surveyors. This value has been adopted as deemed costs of the assets concerned on transition to FRS102.

The comparable amounts for plant and machinery at original cost were;

	2022	2021
	£	£
Cost	187,478	187,478
Aggregated depreciation	187,478	187,478

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	56,060	63,396
Amounts owed by group undertakings	16,320	16,320
Other debtors	3,421	6,663
	<u>75,801</u>	<u>86,379</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	53,365	34,922
Taxation and social security	5,362	28,245
Other creditors	97,892	99,229
	<u>156,619</u>	<u>162,396</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
93,020	Ordinary	£0.10	<u>9,302</u>	<u>9,302</u>

KMD COMPANY LIMITED (REGISTERED NUMBER: 01219774)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 May 2021	35,211	700	35,911
Deficit for the year	<u>(42,208)</u>		<u>(42,208)</u>
At 30 April 2022	<u>(6,997)</u>	<u>700</u>	<u>(6,297)</u>

9. RELATED PARTY DISCLOSURES

During the year the company received goods and services The Sherwood Press Limited amounting to £130,199 (2021: £79,382) and made sales of £42,761 to The Sherwood Press Limited. At the year end there was a balance of £34,255 payable to The Sherwood Press Limited (2021: £12,305) and £10,706 due from The Sherwood Press Limited (2021: £13,108). Mr J Bacon and Mr R Bacon are both directors in The Sherwood Press Limited

10. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Smart Display Limited. The registered office address of Smart Display Limited is Haddon Court, Glaisdale Parkway, Nottingham, England, NG8 4GP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.