

Arco Bars Limited
Abbreviated Financial Statements
For the year ended
31 January 2015

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Arco Bars Limited

Abbreviated Accounts

Year ended 31 January 2015

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Arco Bars Limited
Abbreviated Balance Sheet
31 January 2015

	Note	2015 £	2014 £
Fixed Assets	2		
Tangible assets		41,148	50,178
Current Assets			
Stocks		1,100	1,100
Debtors		23,649	22,721
Investments		360,000	400,000
Cash at bank and in hand		69,486	65,718
		<u>454,235</u>	<u>489,539</u>
Creditors: Amounts Falling due Within One Year		<u>29,017</u>	<u>36,951</u>
Net Current Assets		<u>425,218</u>	<u>452,588</u>
Total Assets Less Current Liabilities		<u>466,366</u>	<u>502,766</u>
Provisions for Liabilities		<u>5,407</u>	<u>5,915</u>
		<u>460,959</u>	<u>496,851</u>
Capital and Reserves			
Called-up equity share capital	3	50	50
Other reserves		50	50
Profit and loss account		460,859	496,751
Shareholders' Funds		<u>460,959</u>	<u>496,851</u>

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

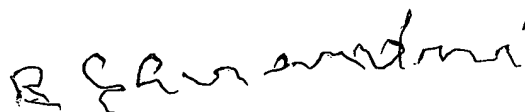
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27 October 2015, and are signed on their behalf by:

Mr. R. Ghirardani
Director



Company Registration Number: 01219284

The notes on pages 2 to 3 form part of these abbreviated accounts.

Arco Bars Limited

Notes to the Abbreviated Accounts

Year ended 31 January 2015

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net income earned during the year.

Income from Investments

Investment income comprises dividends declared during the accounting period and interest receivable on listed and unlisted investments.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leases and improvements	- over remaining term of the lease
Kitchen equipment and machinery	- 10% reducing balance
Furniture, fixtures and fittings	- 10% reducing balance
Computer equipment	- 25% reducing balance

Investments

Investments are included at cost/cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Arco Bars Limited

Notes to the Abbreviated Accounts

Year ended 31 January 2015

1. Accounting Policies *(continued)*

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 February 2014 and 31 January 2015	<u>204,677</u>
Depreciation	
At 1 February 2014	154,499
Charge for year	<u>9,030</u>
At 31 January 2015	<u>163,529</u>
Net Book Value	
At 31 January 2015	<u>41,148</u>
At 31 January 2014	<u>50,178</u>

3. Share Capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>