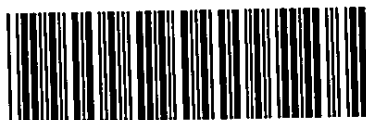


COMPANY REGISTRATION NUMBER 01219284

COMPANIES REGISTRY COPY

Arco Bars Limited
Abbreviated Financial Statements
For the period 26 November 2011 to
31 January 2013

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Arco Bars Limited

Abbreviated Accounts

Period from 26 November 2011 to 31 January 2013

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Arco Bars Limited

Abbreviated Balance Sheet

31 January 2013

| | Note | 31 Jan 13 £ | 25 Nov 11 £ |
|-------------------------------------------------------|----------|----------------|----------------|
| Fixed Assets | 2 | | |
| Tangible assets | | 59,607 | 70,686 |
| Current Assets | | | |
| Stocks | | 1,083 | 1,066 |
| Debtors | | 23,745 | 60,429 |
| Investments | | 400,000 | 400,000 |
| Cash at bank and in hand | | 138,738 | 131,737 |
| | | <u>563,566</u> | <u>593,232</u> |
| Creditors: Amounts Falling due Within One Year | | <u>35,312</u> | <u>75,842</u> |
| Net Current Assets | | 528,254 | 517,390 |
| Total Assets Less Current Liabilities | | 587,861 | 588,076 |
| Provisions for Liabilities | | 6,163 | 7,015 |
| | | <u>581,698</u> | <u>581,061</u> |
| Capital and Reserves | | | |
| Called-up equity share capital | 3 | 50 | 50 |
| Other reserves | | 50 | 50 |
| Profit and loss account | | 581,598 | 580,961 |
| Shareholders' Funds | | <u>581,698</u> | <u>581,061</u> |

For the period from 26 November 2011 to 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

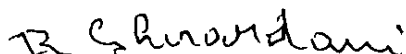
Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 September 2013

Mr R Ghirardani
Director



Company Registration Number 01219284

The notes on pages 2 to 3 form part of these abbreviated accounts.

Arco Bars Limited

Notes to the Abbreviated Accounts

Period from 26 November 2011 to 31 January 2013

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net income earned during the year

Income from Investments

Investment income comprises dividends declared during the accounting period and interest receivable on listed and unlisted investments

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|----------------------------------|------------------------------------|
| Leases and improvements | - over remaining term of the lease |
| Kitchen equipment and machinery | - 10% reducing balance |
| Furniture, fixtures and fittings | - 10% reducing balance |
| Computer equipment | - 25% reducing balance |

Investments

Investments are included at cost/cost less amounts written off Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Arco Bars Limited

Notes to the Abbreviated Accounts

Period from 26 November 2011 to 31 January 2013

1. Accounting Policies *(continued)*

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

| | Tangible Assets £ |
|---------------------------|----------------------------------|
| Cost | |
| At 26 November 2011 | 203,997 |
| Additions | <u>680</u> |
| At 31 January 2013 | <u>204,677</u> |
| Depreciation | |
| At 26 November 2011 | 133,311 |
| Charge for period | <u>11,759</u> |
| At 31 January 2013 | <u>145,070</u> |
| Net Book Value | |
| At 31 January 2013 | <u>59,607</u> |
| At 25 November 2011 | <u>70,686</u> |

3. Share Capital

Allotted, called up and fully paid:

| | 31 Jan 13 | | 25 Nov 11 | |
|----------------------------|------------------|-----------|------------------|-----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>50</u> | <u>50</u> | <u>50</u> | <u>50</u> |