

ABLE LIFTING GEAR (SWANSEA) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

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FOR THE YEAR ENDED 30 APRIL 2016**

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ABLE LIFTING GEAR (SWANSEA) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTOR:	N B Tate
REGISTERED OFFICE:	Unit 22 St Davids Industrial Estate St Davids Road Enterprise Park Swansea West Glamorgan SA6 8RX
REGISTERED NUMBER:	01216462
ACCOUNTANTS:	Bevan & Buckland Chartered Accountants Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY
BANKERS:	Lloyds TSB 134 High Street Stourbridge West Midlands DY8 1DS

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		32,777		32,768
CURRENT ASSETS					
Stocks		8,000		8,000	
Debtors		124,192		271,260	
Cash at bank and in hand		88,182		74,341	
		<u>220,374</u>		<u>353,601</u>	
CREDITORS					
Amounts falling due within one year	3	<u>84,788</u>		<u>232,021</u>	
NET CURRENT ASSETS			<u>135,586</u>		<u>121,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			168,363		154,348
CREDITORS					
Amounts falling due after more than one year	3		(14,434)		(14,710)
PROVISIONS FOR LIABILITIES			<u>(6,556)</u>		<u>(6,554)</u>
NET ASSETS			<u>147,373</u>		<u>133,084</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>147,273</u>		<u>132,984</u>
SHAREHOLDERS' FUNDS			<u>147,373</u>		<u>133,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2017 and were signed by:

N B Tate - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	89,132
Additions	8,740
Disposals	(5,500)
At 30 April 2016	<u>92,372</u>
DEPRECIATION	
At 1 May 2015	56,364
Charge for year	7,671
Eliminated on disposal	(4,440)
At 30 April 2016	<u>59,595</u>
NET BOOK VALUE	
At 30 April 2016	<u>32,777</u>
At 30 April 2015	<u>32,768</u>

3. CREDITORS

Creditors include an amount of £ 21,422 (2015 - £ 29,515) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is an amount of £35 (2015: £61) owed to Mr N Tate, the director of the company.

During the year interest free advances were made to Mr N Tate. These were repayable on demand.

Total advances and credits during the period	£28,101
Amounts repaid	£28,075
Balance at 31 March 2016	£35

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABLE LIFTING GEAR (SWANSEA) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Lifting Gear (Swansea) Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Able Lifting Gear (Swansea) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Lifting Gear (Swansea) Limited and state those matters that we have agreed to state to the director of Able Lifting Gear (Swansea) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Able Lifting Gear (Swansea) Limited director for our work or for this report.

It is your duty to ensure that Able Lifting Gear (Swansea) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Lifting Gear (Swansea) Limited. You consider that Able Lifting Gear (Swansea) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able Lifting Gear (Swansea) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

30 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.