

Company Number: 1215716

Amending

**BEDFORD SEWING AND KNITTING
MACHINE COMPANY LIMITED**
Abbreviated Accounts

for the year ended 31st July 2002



BEDFORD SEWING AND KNITTING MACHINE COMPANY LIMITED

Index

for the year ended 31st July 2002

Page Number

1	Auditors' Report
2	Balance Sheet
3 to 4	Notes to the Financial Statements

Auditors' Report to BEDFORD SEWING AND KNITTING MACHINE COMPANY LIMITED
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st July 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated account in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Keens Shay Keens
-Milton Keynes-
Registered auditors

Sovereign Court
230 Upper 5th Street
Central Milton Keynes
MK9 2HR

12 December 2002

BEDFORD SEWING AND KNITTING MACHINE COMPANY LIMITED

Abbreviated Balance Sheet

As At 31st July 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed Assets					
Intangible fixed assets	2		1,400		-
Tangible fixed assets	2		7,937		13,959
			9,337		13,959
Current Assets					
Stock		580,037		502,166	
Debtors		157,433		128,458	
Cash at bank and in-hand		157,007		13,265	
		894,477		643,889	
Creditors:					
Amounts falling due within one year		(215,226)		(126,908)	
Net Current Assets			679,251		516,981
Total Assets Less Current Liabilities			688,588		530,940
Capital and Reserves					
Share capital	3		100		100
Share premium account			9,928		9,928
Profit and loss account			678,560		520,912
			688,588		530,940

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts set out on 2 to 4 were approved by the board on 11 December 2002.



G L Carter Esq
Director

The notes on pages 3 to 4 form part of these accounts

BEDFORD SEWING AND KNITTING MACHINE COMPANY LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st July 2002

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant and machinery	25% straight line
Motor vehicles	25% straight line
Fixtures and fittings	15% straight line

Intangible assets

Intangible assets are amortised on a straight-line basis over 3 years.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Foreign Currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with through the profit and loss account.

BEDFORD SEWING AND KNITTING MACHINE COMPANY LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st July 2002

2 Fixed Assets

	Intangible Fixed Assets £	Tangible Fixed Assets £	Total £
Cost			
At 1st August 2001	-	131,828	131,828
Additions	2,100	4,276	6,376
Disposals	-	(75,597)	(75,597)
At 31st July 2002	2,100	60,507	62,607
Depreciation and amortisation			
At 1st August 2001	-	117,870	117,870
Provided for year	700	5,874	6,574
Disposals	-	(71,174)	(71,174)
At 31st July 2002	700	52,570	53,270
Net Book Value			
At 31st July 2002	1,400	7,937	9,337
At 31st July 2001	-	13,958	13,958

3 Share Capital

Authorised

	2002 £	2001 £
100 Ordinary shares of £1 each (2001: 100)	100	100

Allotted and fully paid

	2002 £	2001 £
100 Ordinary shares of £1 each (2001: 100)	100	100
	100	100