

Company Number: 1215716

**BEDFORD SEWING AND KNITTING
MACHINE COMPANY LIMITED
Abbreviated Accounts**

for the year ended 31st July 2000



BEDFORD SEWING AND KNITTING MACHINE COMPANY LIMITED

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for the year ended 31st July 2000

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Notes to the Financial Statements

Auditors' Report to BEDFORD SEWING AND KNITTING MACHINE COMPANY LIMITED
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31st July 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

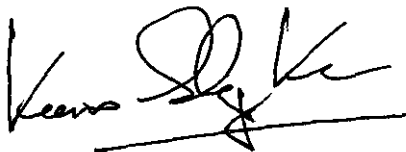
The director is responsible for preparing the abbreviated account in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Keens Shay Keens
-Milton Keynes-
Registered auditors

Sovereign Court
230 Upper 5th Street
Central Milton Keynes
MK9 2HR

18 Nov 2001

BEDFORD SEWING AND KNITTING MACHINE COMPANY LIMITED

Abbreviated Balance Sheet

As At 31st July 2000

| | Notes | 2000 £ | 2000 £ | 1999 £ | 1999 £ |
|--|-------|------------------|----------------|-----------------|----------------|
| Fixed Assets | | | | | |
| Tangible fixed assets | 2 | | 25,233 | | 29,477 |
| Current Assets | | | | | |
| Stock | | 384,715 | | 412,456 | |
| Debtors | | 132,247 | | 161,294 | |
| Cash at bank and in-hand | | 128,816 | | 33,488 | |
| | | <u>645,778</u> | | <u>607,238</u> | |
| Creditors: | | | | | |
| Amounts falling due within one year | | <u>(131,506)</u> | | <u>(95,966)</u> | |
| Net Current Assets | | | 514,272 | | 511,272 |
| Total Assets Less Current Liabilities | | | <u>539,505</u> | | <u>540,749</u> |
| Capital and Reserves | | | | | |
| Share capital | 3 | | 100 | | 100 |
| Share premium account | | | 9,928 | | 9,928 |
| Profit and loss account | | | 529,477 | | 530,721 |
| | | | <u>539,505</u> | | <u>540,749</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts set out on 2 to 5 were approved by the director on 27 APRIL 2001.



G L Carter Esq
Director

The notes on pages 3 to 5 form part of these accounts

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Cash Flow Statement

In the opinion of the director the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

| | |
|-----------------------|-------------------|
| Plant and machinery | 25% straight line |
| Motor vehicles | 25% straight line |
| Fixtures and fittings | 15% straight line |

Stocks

Stocks are stated at the lower of cost and net realisable value.

Foreign Currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with through the profit and loss account.

BEDFORD SEWING AND KNITTING MACHINE COMPANY LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st July 2000

2 Fixed Assets

| | Tangible Fixed Assets £ |
|--------------------------------------|-------------------------------|
| Cost | |
| At 1st August 1999 | 124,503 |
| Additions | 12,952 |
| Disposals | (5,300) |
| At 31st July 2000 | <u>132,155</u> |
| Depreciation and amortisation | |
| At 1st August 1999 | 95,026 |
| Provided for year | 13,442 |
| Disposals | (1,546) |
| At 31st July 2000 | <u>106,922</u> |
| Net Book Value | |
| At 31st July 2000 | <u>25,233</u> |
| At 31st July 1999 | <u>29,477</u> |

3 Share Capital

| | 2000 £ | 1999 £ |
|--|------------|------------|
| Authorised | | |
| 100 Ordinary shares of £1 each (1999: 100) | <u>100</u> | <u>100</u> |
| Allotted and fully paid | | |
| 100 Ordinary shares of £1 each (1999: 100) | <u>100</u> | <u>100</u> |
| | <u>100</u> | <u>100</u> |

BEDFORD SEWING AND KNITTING MACHINE COMPANY LIMITED**Notes to the Abbreviated Accounts****for the year ended 31st July 2000****4 Transactions With Directors**

Included in other debtors are loans to the directors as follows:

| | Amounts outstanding | |
|----------------|----------------------------|-------------|
| | 2000 | 1999 |
| | £ | £ |
| G L Carter Esq | - | 7,166 |
| | - | 7,166 |