

Abbreviated Accounts
for the Year Ended 30 September 2007
for
Troveworth Limited



Troveworth Limited

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for the Year Ended 30 September 2007**

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Troveworth Limited
Company Information
for the Year Ended 30 September 2007

DIRECTORS:

Mr A J Davison
Mr R T Dickinson
Mr A Moorley
Mr D McLaughlin
Mr K A Prain

SECRETARY:

Mr A J Davison

REGISTERED OFFICE:

East Wing Offices
Burn Hall
Darlington Road
Durham
DH1 3SR

REGISTERED NUMBER:

01211934

AUDITORS.

RHK
Chartered Accountants
and Registered Auditor
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

**Report of the Independent Auditors to
Troveworth Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Troveworth Limited for the year ended 30 September 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

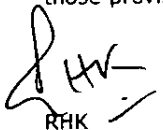
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



RAK
Chartered Accountants
and Registered Auditor
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

2 May 2008

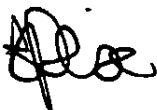
Troveworth Limited
Abbreviated Balance Sheet
30 September 2007

	Notes	£	2007	£	£	2006	£
FIXED ASSETS							
Tangible assets	2			-			1,860
Investment property	3			-			7,272,500
				-			<u>7,274,360</u>
CURRENT ASSETS							
Debtors		115,164			103,064		
Cash at bank and in hand		13,677			62,115		
		<u>128,841</u>			<u>165,179</u>		
CREDITORS							
Amounts falling due within one year		<u>98,841</u>			<u>366,817</u>		
NET CURRENT ASSETS/(LIABILITIES)				<u>30,000</u>			<u>(201,638)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>30,000</u>			<u>7,072,722</u>
CAPITAL AND RESERVES							
Called up share capital	4			30,000			30,000
Revaluation reserve				-			4,431,367
Profit and loss account				-			<u>2,611,355</u>
SHAREHOLDERS' FUNDS				<u>30,000</u>			<u>7,072,722</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2 May 2008 and were signed on its behalf by

Director



Director



Troveworth Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents rents receivable by the company during the year. Rents received in advance of the year end are included in other creditors

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	8,430
Disposals	<u>(8,430)</u>
At 30 September 2007	-
DEPRECIATION	
At 1 October 2006	6,570
Charge for year	929
Eliminated on disposal	<u>(7,499)</u>
At 30 September 2007	-
NET BOOK VALUE	
At 30 September 2007	-
At 30 September 2006	<u><u>1,860</u></u>

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2006	7,272,500
Disposals	<u>(9,110,000)</u>
Revaluations	<u>1,837,500</u>
At 30 September 2007	-
NET BOOK VALUE	
At 30 September 2007	-
At 30 September 2006	<u><u>7,272,500</u></u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
30,000	Ordinary	£1	<u><u>30,000</u></u>	<u><u>30,000</u></u>

Troveworth Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007**

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of TJD Properties Limited

6 RELATED PARTY DISCLOSURES

During the year the following transactions and balances occurred with the holding company

TJD Properties Limited

Nominal ledger transactions	£1,005,075
Fixtures & fittings transferred	£ 931
Investment properties transferred	£8,960,000
Dividends paid	£9,754,902
Debtor at 30 September 2007	£ 112,224
Creditor at 30 September 2006	£ 98,880

There is an unlimited composite inter-company guarantee by T J D Properties Limited, Troveworth Limited and Hectaworth Limited

On 17 September 2007 a hive up took place. As a result of the hive up all the assets were transferred to T J D Properties Limited

The above transactions have been carried out on an arms length basis