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HOBSONS PRESS (CAMBRIDGE) LIMITED
DIRECTORS' REPORT
AND
FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2001



HOBSONS PRESS (CAMBRIDGE) LIMITED

REPORT OF THE DIRECTORS

The Directors present their report, together with the Balance Sheet for the year ended 30 September 2001.

ACTIVITIES AND BUSINESS REVIEW

The Company has not traded during the year.

DIRECTORS' INTERESTS

The Directors who held office during the year are as follows:-

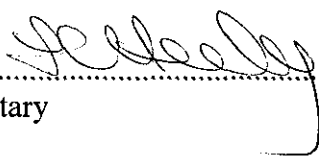
M W H Morgan
J Hendy

The Directors had no interest in the shares of the Company at 30 September 2001.

AUDITORS

In accordance with Section 250 of the Companies Act 1985 these accounts have not been audited.

BY ORDER OF THE BOARD

Jane Hendy:- 
Company Secretary

Date:- 31 January 2002

Registered Office:-

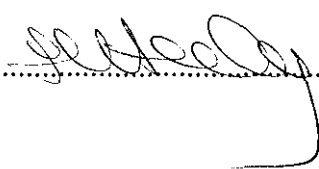
Cheshunt Building
Bateman Street
Cambridge
CB2 1LZ

HOBSONS PRESS (CAMBRIDGE) LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2001

	<u>2001</u> £	<u>2000</u> £
CURRENT ASSETS		
Debtor		
Amount due from holding company	25	25
	—	—
CAPITAL AND RESERVES		
Share Capital		
Authorised, allotted and fully paid		
100 Ordinary Shares of £1 each	100	100
Profit and Loss Account	(75)	(75)
	—	—
	25	25
	—	—

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 30 September 2001.

Approved by the Board on:- 31 January 2002

Jane Hendy:- 
Director

Notes

1. Rothermere Continuation Limited, a company registered in Bermuda, was the Company's ultimate holding company as at 30 September 2001.