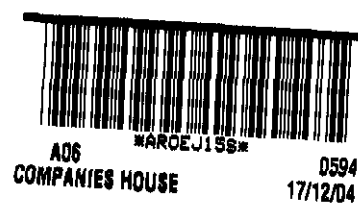


Hobsons Press (Cambridge) Limited

Report and Financial Statements

30 September 2004

[Company Number: 1210323]



Hobsons Press (Cambridge) Limited

REPORT OF THE DIRECTORS

The Directors present their report, together with the Balance Sheet for the year ended 30 September 2004.

ACTIVITIES AND BUSINESS REVIEW

The Company has not traded during the year.

DIRECTORS' INTERESTS

The Directors who held office during the year are as follows:-


M W H Morgan
J Hendy (resigned 1 August 2004)
A Webster (appointed 1 August 2004)

The Directors had no interest in the shares of the Company at 30 September 2004.

AUDITORS

In accordance with Section 250 of the Companies Act 1985 these accounts have not been audited.

BY ORDER OF THE BOARD

Adam Webster:- 
Company Secretary

Date:- 14/12/2004

Registered Office:-

C/o Hobsons Plc
Challenger House
42 Adler Street
London
E1 1EE

Hobsons Press (Cambridge) Limited

Balance Sheet as at 30 September 2004

	Notes	2004 £	2003 £
CURRENT ASSETS			
Debtors	2	25	25
NET ASSETS		<u>25</u>	<u>25</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(75)	(75)
EQUITY SHAREHOLDERS' FUNDS		<u>25</u>	<u>25</u>


The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 30 September 2004.

For the year ended 30 September 2004 the Company was entitled to exemption under section 249aa(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The Directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on:14/12/2004.....

Adam Webster:.....
Director

Hobsons Press (Cambridge) Limited

Notes:

1. Rothermere Continuation Limited, a company registered in Bermuda, was the Company's ultimate holding company as at 30 September 2004.

2. Debtors	2004 £	2003 £
Amount due from holding company	<u>25</u>	<u>25</u>

3. Called up share capital	2004 £	2003 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Called up, allotted and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>