

SMITH & NEPHEW GAMMA LIMITED

Balance Sheet at 31 December 2012

| | 31 December 2012 £ | 31 December 2011 £ |
|----------------------------------|--------------------------|--------------------------|
| Current assets | | |
| Amounts due from group companies | 2 | 2 |
| Net assets | <u>2</u> | <u>2</u> |
| Capital and reserves | | |
| Called up share capital | 2 | 2 |
| Shareholder's funds | <u>2</u> | <u>2</u> |

Audit exemption statement

For the year ending 31 December 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on 5 July 2013

S M Swabey

S M Swabey, Director

Notes to the Accounts

- 1 The Company's ultimate holding company is Smith & Nephew plc, incorporated in England and Wales
- 2 At 31 December 2012 and 31 December 2011 the share capital of the Company was

**Allotted, called up and
fully paid**

2 Ordinary Shares of £1 each

£
2