

**RDS (MME) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Rowland Smith

4 Grand Parade
Polegate
East Sussex
BN26 5HG

RDS (MME) Limited
Unaudited Financial Statements
For The Year Ended 31 January 2017

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RDS (MME) Limited
Balance Sheet
As at 31 January 2017

Registered number: 01206657

	Notes	£	£
2017			
FIXED ASSETS			
Tangible Assets	2		34,858
			<u>34,858</u>
CURRENT ASSETS			
Stocks	3	129,827	
Debtors	4	991,099	
Cash at bank and in hand		<u>33,919</u>	
		1,154,845	
Creditors: Amounts Falling Due Within One Year	5	<u>(652,121)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>502,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>537,582</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(2,147)</u>
NET ASSETS			<u><u>535,435</u></u>
CAPITAL AND RESERVES			
Called up share capital			2,000
Profit and loss account			<u>533,435</u>
SHAREHOLDERS' FUNDS			<u><u>535,435</u></u>

RDS (MME) Limited
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Katie O'Neil

31/10/2017

The notes on pages 3 to 5 form part of these financial statements.

RDS (MME) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	30% Reducing Balance
Motor Vehicles	25% Straight Line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

RDS (MME) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

2. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 February 2016	27,673	100,146	127,819
Additions	19,176	-	19,176
Disposals	(1,053)	(42,445)	(43,498)
As at 31 January 2017	<u>45,796</u>	<u>57,701</u>	<u>103,497</u>
Depreciation			
As at 1 February 2016	21,792	48,673	70,465
Provided during the period	7,388	14,425	21,813
Disposals	(621)	(23,018)	(23,639)
As at 31 January 2017	<u>28,559</u>	<u>40,080</u>	<u>68,639</u>
Net Book Value			
As at 31 January 2017	<u>17,237</u>	<u>17,621</u>	<u>34,858</u>
As at 1 February 2016	<u>5,881</u>	<u>51,473</u>	<u>57,354</u>

3. Stocks

	2017
	£
Stock - materials and work in progress	129,827
	<u>129,827</u>

4. Debtors

	2017
	£
Due within one year	
Trade debtors	401,866
Other debtors	74
Amounts owed by other participating interests	589,159
	<u>991,099</u>

RDS (MME) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

5. Creditors: Amounts Falling Due Within One Year

	2017
	£
Net obligations under finance lease and hire purchase contracts	6,440
Trade creditors	248,623
Bank loans and overdrafts	36,613
Corporation tax	23,053
Other taxes and social security	35,383
Other creditors	289,843
Amounts owed to other participating interests	12,166
	652,121
	652,121

6. Creditors: Amounts Falling Due After More Than One Year

	2017
	£
Net obligations under finance lease and hire purchase contracts	2,147
	2,147
	2,147

7. Obligations Under Finance Leases and Hire Purchase

	2017
	£
The maturity of these amounts is as follows:	
Amounts Payable:	
Within one year	6,440
Between one and five years	2,147
	8,587
	8,587

8. Ultimate Controlling Party

The company's ultimate controlling party is MME Holdings Limited by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

RDS (MME) Limited Registered number 01206657 is a limited by shares company incorporated in England & Wales. The Registered Office is Chigborough Road, Heybridge, Maldon, Essex, CM9 4RE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.