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R.D.S. (SOUTH EAST) LIMITED

FINANCIAL STATEMENTS

30TH NOVEMBER 2005

Registered number: 1206657

ROWLAND SMITH

CHARTERED ACCOUNTANTS

East Sussex



R.D.S. (SOUTH EAST) LIMITED

FINANCIAL STATEMENTS

for the Year ended 30th November 2005

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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## R.D.S.(SOUTH EAST) LIMITED

## COMPANY INFORMATION

30th November 2005

INCORPORATED	8th April 1975 in England
NUMBER	1206657
DIRECTORS	L P Sampson D J Weston J Evans W J Parmenter
SECRETARY	W J Parmenter
REGISTERED OFFICE	Chigborough Road Heybridge Maldon Essex CM9 4RE
ACCOUNTANTS	Rowland Smith Chartered Accountants 46 High Street Polegate East Sussex BN26 6AG

## R.D.S. (SOUTH EAST) LIMITED

## DIRECTORS' REPORT

30th November 2005

The directors present their report and the financial statements for the Year ended 30th November 2005.

**Principal activity**

The principal activity of the company is that of distributors of industrial and agricultural electronic equipment.

**Directors**

The directors of the company during the Year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	30th November 2005	1st December 2004
	Ordinary shares	Ordinary shares
L P Sampson	900	900
D J Weston	500	500
J Evans	500	500
W J Parmenter	100	100

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

W J Parmenter  
Secretary

Chigborough Road  
Heybridge  
Maldon  
Essex CM9 4RE

15 May 2006




R.D.S. (SOUTH EAST) LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the directors  
on the unaudited financial statements of  
R.D.S. (South East) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the Year ended 30th November 2005, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

East Sussex  
11 May 2006

  
Rowland Smith  
Chartered Accountants

## R.D.S. (SOUTH EAST) LIMITED

## PROFIT AND LOSS ACCOUNT

for the Year ended 30th November 2005

	Note	2005 £	2004 £
Turnover	2	560,201	574,600
Cost of sales		(323,628)	(350,557)
Gross profit		236,573	224,043
Net operating expenses			
Distribution costs		(177)	(575)
Administrative expenses		(226,849)	(213,392)
Other operating income		283	387
Operating profit	3	9,830	10,463
Interest payable		(112)	(948)
Profit on ordinary activities before taxation		9,718	9,515
Taxation		-	-
Profit on ordinary activities after taxation		9,718	9,515
retained for the Year	11		

Movements in reserves are shown in note 11.

## R.D.S. (SOUTH EAST) LIMITED

## BALANCE SHEET

at 30th November 2005

	Note	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	5	20,983	34,259
<b>Current assets</b>			
Stocks	6	24,518	37,690
Debtors	7	95,857	89,075
Cash at bank and in hand		32,010	-
		<u>152,385</u>	<u>126,765</u>
Creditors: amounts falling due within one year	8	(96,208)	(86,813)
Net current assets		<u>56,177</u>	<u>39,952</u>
Total assets less current liabilities		77,160	74,211
Creditors: amounts falling due after more than one year	9	(6,125)	(12,894)
		<u>71,035</u>	<u>61,317</u>
<b>Capital and reserves</b>			
Called up share capital	10	2,000	2,000
Profit and loss account	11	69,035	59,317
Total shareholders' funds		<u>71,035</u>	<u>61,317</u>

continued .....

## R.D.S. (SOUTH EAST) LIMITED

BALANCE SHEET  
(continued)

at 30th November 2005

The directors consider that for the Year ended 30th November 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements on pages 4 to 9 were approved by the board of directors on 14 May 2006 and signed on its behalf by:

~~L P Sampson~~  
Director

JOHN EVANS





## R.D.S. (SOUTH EAST) LIMITED

## NOTES ON FINANCIAL STATEMENTS

30th November 2005

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% on reducing balance
Motor vehicles	30% on cost

## 2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (2004 nil).

## 3 Operating profit

	2005 £	2004 £
Operating profit is stated after crediting:		
Interest receivable	283	387
Profit on sale of assets	-	6,527
	<hr/>	<hr/>
and after charging:		
Depreciation of tangible fixed assets (note 5):		
Owned assets	14,889	17,466
	<hr/>	<hr/>

## R.D.S. (SOUTH EAST) LIMITED

## NOTES ON FINANCIAL STATEMENTS

30th November 2005

## 4 Directors

	2005 £	2004 £
Directors' emoluments	<u>86,522</u>	<u>85,770</u>

**Defined contribution pension scheme**

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,598 (2004 £1,760) including contributions in respect of employees.

Contributions totalling £0 (2004 £0) were payable to the fund at 30th November 2005 and are included in creditors.

## 5 Tangible fixed assets

	Plant and Machinery etc £
<b>Cost</b>	
1st December 2004	77,978
Additions	<u>1,611</u>
30th November 2005	<u>79,589</u>
<b>Depreciation</b>	
1st December 2004	43,718
Charge for the Year	<u>14,889</u>
30th November 2005	<u>58,607</u>
<b>Net book amount</b>	
30th November 2005	<u>20,983</u>
1st December 2004	<u>34,259</u>

## 6 Stocks

	2005 £	2004 £
Stocks	<u>24,518</u>	<u>37,690</u>

## R.D.S. (SOUTH EAST) LIMITED

## NOTES ON FINANCIAL STATEMENTS

30th November 2005

## 7 Debtors

	2005 £	2004 £
Amounts falling due within one year		
Trade debtors	95,361	89,056
Other debtors	496	19
	<u>95,857</u>	<u>89,075</u>

## 8 Creditors: amounts falling due within one year

	2005 £	2004 £
Bank overdrafts	-	10,175
Trade creditors	49,183	26,788
Obligations under finance leases and hire purchase contracts - note 9	6,553	7,662
Other taxation and social security	13,524	9,125
Other creditors	26,948	33,063
	<u>96,208</u>	<u>86,813</u>

## 9 Creditors: amounts falling due after more than one year

	2005 £	2004 £
Obligations under finance leases and hire purchase contracts	-	5,491
Other creditors	6,125	7,403
	<u>6,125</u>	<u>12,894</u>
Creditors other than finance lease and hire purchase contracts		
Amounts falling due after more than five years	<u>6,125</u>	<u>7,403</u>

## R.D.S. (SOUTH EAST) LIMITED

## NOTES ON FINANCIAL STATEMENTS

30th November 2005

## 10 Called up share capital

	2005		2004	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary £1 shares	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary £1 shares	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

## 11 Profit and loss account

	2005 £
1st December 2004	59,317
Retained profit for the Year	<u>9,718</u>
30th November 2005	<u>69,035</u>

## 12 Related parties

The company is ultimately controlled by the directors.

During the year the company was invoiced £18,000 (2003 - £18,000) by Messrs. L.P.Sampson for managements charges. Various other goods and services were purchased and sold from and to the partnership on commercial terms.