

REGISTERED NUMBER: 01204815 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

HANNAMAN MATERIAL HANDLING LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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HANNAMAN MATERIAL HANDLING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR: Mr Stephen David Downey

SECRETARY: Mrs Sally Lenehan

REGISTERED OFFICE: Unit 52 Third Avenue
Zone 2 Deeside Industrial Park
Deeside
Flintshire
CH5 2LA

REGISTERED NUMBER: 01204815 (England and Wales)

ACCOUNTANTS: Woods Squared Limited
Chartered Certified Accountants
49 Hamilton Square
Birkenhead
Wirral
CH41 5AR

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		536,984		571,304
CURRENT ASSETS					
Stocks		110,594		36,850	
Debtors	5	1,089,109		667,604	
Cash at bank and in hand		<u>107,508</u>		<u>61,354</u>	
		1,307,211		765,808	
CREDITORS					
Amounts falling due within one year	6	<u>586,996</u>		<u>577,956</u>	
NET CURRENT ASSETS			<u>720,215</u>		<u>187,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,257,199</u>		<u>759,156</u>
CREDITORS					
Amounts falling due after more than one year	7		(619,143)		(171,390)
PROVISIONS FOR LIABILITIES			<u>(107,397)</u>		<u>(114,500)</u>
NET ASSETS			<u><u>530,659</u></u>		<u><u>473,266</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>530,559</u>		<u>473,166</u>
			<u><u>530,659</u></u>		<u><u>473,266</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 April 2017 and were signed by:

Mr Stephen David Downey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

Hannaman Material Handling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19.

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	-	839,038	839,038
Additions	11,818	145,860	157,678
Disposals	-	(104,003)	(104,003)
At 31 December 2016	<u>11,818</u>	<u>880,895</u>	<u>892,713</u>
DEPRECIATION			
At 1 January 2016	-	267,734	267,734
Charge for year	1,020	29,608	30,628
Eliminated on disposal	-	(17,871)	(17,871)
Impairments	-	75,238	75,238
At 31 December 2016	<u>1,020</u>	<u>354,709</u>	<u>355,729</u>
NET BOOK VALUE			
At 31 December 2016	<u>10,798</u>	<u>526,186</u>	<u>536,984</u>
At 31 December 2015	<u>-</u>	<u>571,304</u>	<u>571,304</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5.	DEBTORS	31.12.16 £	31.12.15 £
	Amounts falling due within one year:		
	Trade debtors	240,632	152,587
	Other debtors	<u>13,064</u>	<u>65,379</u>
		<u>253,696</u>	<u>217,966</u>
	Amounts falling due after more than one year:		
	Amounts owed by group undertakings	<u>835,413</u>	<u>449,638</u>
	Aggregate amounts	<u>1,089,109</u>	<u>667,604</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.16 £	31.12.15 £
	Bank loans and overdrafts	60,000	-
	Hire purchase contracts	48,669	91,098
	Trade creditors	263,848	264,770
	Taxation and social security	93,835	80,224
	Other creditors	<u>120,644</u>	<u>141,864</u>
		<u>586,996</u>	<u>577,956</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.16 £	31.12.15 £
	Bank loans	505,000	-
	Hire purchase contracts	<u>114,143</u>	<u>171,390</u>
		<u>619,143</u>	<u>171,390</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>265,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank loans	565,000	-
Factoring account	<u>100,922</u>	<u>127,452</u>
	<u>665,922</u>	<u>127,452</u>

A debenture dated 20 December 2013 is in place in favour of John Perelli and Margaret Cattrell.

A fixed and floating charge dated 19 November 2015 is in place in favour of Secure Trust Bank PLC.

A fixed and floating charge dated 5 May 2016 is in place in favour of Barclays Bank PLC.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.