

REGISTERED NUMBER: 01204748 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

I.C.E. (MATERIALS HANDLING) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

I.C.E. (MATERIALS HANDLING) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

P J Wilkes
Mrs W Wilkes

SECRETARY:

P J Wilkes

REGISTERED OFFICE:

3 Woodcroft Avenue
Tamworth
Staffordshire
B79 8BL

REGISTERED NUMBER:

01204748 (England and Wales)

ACCOUNTANTS:

Neil Paul & Co
Chartered Certified Accountants
Clay House
5 Horninglow Street
Burton on Trent
Staffordshire
DE14 1NG

**BALANCE SHEET
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	3		239		268
CURRENT ASSETS					
Debtors	4	140,596		137,604	
Cash in hand		<u>10</u>		<u>10</u>	
		140,606		137,614	
CREDITORS					
Amounts falling due within one year	5	<u>11,975</u>		<u>11,970</u>	
NET CURRENT ASSETS			<u>128,631</u>		<u>125,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>128,870</u>		<u>125,912</u>
CAPITAL AND RESERVES					
Called up share capital			2,227		2,227
Retained earnings			<u>126,643</u>		<u>123,685</u>
SHAREHOLDERS' FUNDS			<u>128,870</u>		<u>125,912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:

P J Wilkes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

I.C.E. (Materials Handling) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>3,322</u>	<u>7,466</u>	<u>10,788</u>
DEPRECIATION			
At 1 April 2018	3,292	7,228	10,520
Charge for year	<u>5</u>	<u>24</u>	<u>29</u>
At 31 March 2019	<u>3,297</u>	<u>7,252</u>	<u>10,549</u>
NET BOOK VALUE			
At 31 March 2019	<u>25</u>	<u>214</u>	<u>239</u>
At 31 March 2018	<u>30</u>	<u>238</u>	<u>268</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	<u>140,596</u>	<u>137,604</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Corporation tax	700	695
Directors' current accounts	10,975	10,975
Accrued expenses	<u>300</u>	<u>300</u>
	<u>11,975</u>	<u>11,970</u>

6. RELATED PARTY DISCLOSURES

During the year the company entered into transactions with ICE Management Consultants. The value of the management charge received was £4000 (2018 £4000). All transactions were undertaken at arms length. The balance outstanding at the end of the year from ICE Management Consultants was £140,596 (2018 £137,604).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.