

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

FOR

CALDWELL FILTRATION LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2023**

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CALDWELL FILTRATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

DIRECTORS: Mrs J N Ashall
P A Caldwell

SECRETARY:

REGISTERED OFFICE: Unit3d Lyncastle Way
Barclaycastle Trading Estate
Appleton
Warrington
Cheshire
WA4 4ST

REGISTERED NUMBER: 01201716 (England and Wales)

ACCOUNTANTS: Accountancy Summit Limited
Chartered Accountants
144 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2PW

BALANCE SHEET
31 AUGUST 2023

	Notes	31/8/23 £	£	31/8/22 £	£
FIXED ASSETS					
Tangible assets	4		200,482		204,291
CURRENT ASSETS					
Stocks		118,544		121,585	
Debtors	5	98,036		97,761	
Cash at bank and in hand		17,581		32,549	
		<u>234,161</u>		<u>251,895</u>	
CREDITORS					
Amounts falling due within one year	6	<u>91,830</u>		<u>74,069</u>	
NET CURRENT ASSETS			<u>142,331</u>		<u>177,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			342,813		382,117
CREDITORS					
Amounts falling due after more than one year	7		<u>60,812</u>		<u>97,034</u>
NET ASSETS			<u>282,001</u>		<u>285,083</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>281,001</u>		<u>284,083</u>
			<u>282,001</u>		<u>285,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 November 2023 and were signed on its behalf by:

Mrs J N Ashall - Director

P A Caldwell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. STATUTORY INFORMATION

Caldwell Filtration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2022	213,461	29,878	20,728	34,665	298,732
Additions	-	7,446	-	266	7,712
At 31 August 2023	<u>213,461</u>	<u>37,324</u>	<u>20,728</u>	<u>34,931</u>	<u>306,444</u>
DEPRECIATION					
At 1 September 2022	43,675	25,167	17,794	7,805	94,441
Charge for year	2,700	1,331	742	6,748	11,521
At 31 August 2023	<u>46,375</u>	<u>26,498</u>	<u>18,536</u>	<u>14,553</u>	<u>105,962</u>
NET BOOK VALUE					
At 31 August 2023	<u>167,086</u>	<u>10,826</u>	<u>2,192</u>	<u>20,378</u>	<u>200,482</u>
At 31 August 2022	<u>169,786</u>	<u>4,711</u>	<u>2,934</u>	<u>26,860</u>	<u>204,291</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 September 2022 and 31 August 2023	<u>22,998</u>
DEPRECIATION	
At 1 September 2022	958
Charge for year	5,510
At 31 August 2023	<u>6,468</u>
NET BOOK VALUE	
At 31 August 2023	<u>16,530</u>
At 31 August 2022	<u>22,040</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23 £	31/8/22 £
Trade debtors	87,015	89,192
Other debtors	11,021	8,569
	<u>98,036</u>	<u>97,761</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23 £	31/8/22 £
Bank loans and overdrafts	31,000	31,000
Hire purchase contracts	4,320	4,320
Trade creditors	10,765	8,081
Taxation and social security	42,185	27,346
Other creditors	3,560	3,322
	<u>91,830</u>	<u>74,069</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/23	31/8/22
	£	£
Bank loans	47,853	79,756
Hire purchase contracts	<u>12,959</u>	<u>17,278</u>
	<u>60,812</u>	<u>97,034</u>

8. ULTIMATE CONTROLLING PARTY

The Company was controlled jointly by both directors, Mrs J N Ashall and Mr P Caldwell throughout the period and previous period by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.