

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

FOR

CALDWELL FILTRATION LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2022**

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**CALDWELL FILTRATION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**DIRECTORS:**

Mrs J N Ashall  
P A Caldwell

**SECRETARY:**

**REGISTERED OFFICE:**

Unit3d Lyncastle Way  
Barclaycastle Trading Estate  
Appleton  
Warrington  
Cheshire  
WA4 4ST

**REGISTERED NUMBER:**

01201716 (England and Wales)

**ACCOUNTANTS:**

Accountancy Summit Limited  
Chartered Accountants  
144 Knutsford Road  
Grappenhall  
Warrington  
Cheshire  
WA4 2PW

**BALANCE SHEET**  
**31 AUGUST 2022**

	Notes	31/8/22 £	£	31/8/21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		204,291		187,581
<b>CURRENT ASSETS</b>					
Stocks		121,585		63,876	
Debtors	5	97,761		69,758	
Cash at bank and in hand		<u>32,549</u>		<u>88,924</u>	
		251,895		222,558	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>74,069</u>		<u>77,630</u>	
<b>NET CURRENT ASSETS</b>			<u>177,826</u>		<u>144,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			382,117		332,509
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>97,034</u>		<u>109,667</u>
<b>NET ASSETS</b>			<u>285,083</u>		<u>222,842</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>284,083</u>		<u>221,842</u>
			<u>285,083</u>		<u>222,842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2022 and were signed on its behalf by:

Mrs J N Ashall - Director

P A Caldwell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**1. STATUTORY INFORMATION**

Caldwell Filtration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 September 2021	213,461	29,080	20,588	11,667	274,796
Additions	-	798	140	22,998	23,936
At 31 August 2022	<u>213,461</u>	<u>29,878</u>	<u>20,728</u>	<u>34,665</u>	<u>298,732</u>
<b>DEPRECIATION</b>					
At 1 September 2021	40,975	24,183	16,816	5,241	87,215
Charge for year	2,700	984	978	2,564	7,226
At 31 August 2022	<u>43,675</u>	<u>25,167</u>	<u>17,794</u>	<u>7,805</u>	<u>94,441</u>
<b>NET BOOK VALUE</b>					
At 31 August 2022	<u>169,786</u>	<u>4,711</u>	<u>2,934</u>	<u>26,860</u>	<u>204,291</u>
At 31 August 2021	<u>172,486</u>	<u>4,897</u>	<u>3,772</u>	<u>6,426</u>	<u>187,581</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 September 2021	11,667
Additions	22,998
Transfer to ownership	(11,667)
At 31 August 2022	<u>22,998</u>
<b>DEPRECIATION</b>	
At 1 September 2021	5,241
Charge for year	2,564
Transfer to ownership	(6,847)
At 31 August 2022	<u>958</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>22,040</u>
At 31 August 2021	<u>6,426</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22 £	31/8/21 £
Trade debtors	89,192	61,242
Other debtors	8,569	8,516
	<u>97,761</u>	<u>69,758</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22 £	31/8/21 £
Bank loans and overdrafts	31,000	33,074
Hire purchase contracts	4,320	2,619
Trade creditors	8,081	16,240
Taxation and social security	27,346	18,829
Other creditors	3,322	6,868
	<u>74,069</u>	<u>77,630</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/22	31/8/21
	£	£
Bank loans	79,756	108,576
Hire purchase contracts	17,278	1,091
	<u>97,034</u>	<u>109,667</u>

8. ULTIMATE CONTROLLING PARTY

The Company was controlled jointly by both directors, Mrs J N Ashall and Mr P Caldwell throughout the period and previous period by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.