

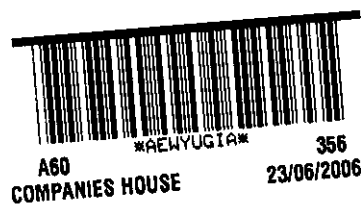
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R. THOROGOOD (ROOFING CONTRACTORS) & CO. LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 APRIL 2005

Registered Number 1200949



DIRECTOR'S REPORT

FOR THE YEAR ENDED 28 APRIL 2005

The director presents his report and the company's financial statements for the year ended 28 April 2005.

PRINCIPAL ACTIVITY

The company is temporarily dormant in the construction industry. Its income is from rents received.

DIRECTORS

The director at 28 April 2005 was T Morris who held no shares in the company.


Mr R H Stanton was appointed on 7 December 2005.

Mrs Morris ceased to be a director on 7 December 2005.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

It was approved by the board on 8 June 2006 and signed on its order.



SLC Corporate Services Ltd
Secretary

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 APRIL 2005

	Notes	2005 £	2004 £
	-----	-----	-----
TURNOVER	1	11767	10750
Net operating expenses		12187	17851
		-----	-----
OPERATING (LOSS)	2	(420)	(7101)
Interest received		13	45
		-----	-----
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(407)	(7056)
Taxation	3	-	-
		-----	-----
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(407)	(7056)
RETAINED PROFIT BROUGHT FORWARD		5395	12451
		-----	-----
RETAINED PROFIT CARRIED FORWARD		4988	5395
		=====	=====

The attached notes 1 to 7 form part of these financial statements.

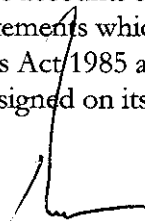
BALANCE SHEET AS AT 28 APRIL 2005

	Notes	2005 £	2004 £
TANGIBLE FIXED ASSETS	4	18710	23005
CURRENT ASSETS			
Cash at bank		1136	514
Debtors	5	35378	23412
		-----	-----
		36514	23926
CREDITORS-amounts falling due within one year	6	11605	8940
		-----	-----
NET CURRENT ASSETS		24909	14986
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		43619	37991
CREDITORS-amounts falling due after more than one year	7	38531	32496
		-----	-----
NET ASSETS		5088	5495
		=====	=====
CAPITAL AND RESERVES			
Called up share capital-authorized, issued and fully paid-100 ordinary shares of £1 each		100	100
Profit and loss account		4988	5395
		-----	-----
SHAREHOLDERS' FUNDS		5088	5495
		=====	=====

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the financial year. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 applicable to small companies were approved by the board on 8 June 2006 and signed on its behalf.

R H Stanton
Director



The attached notes 1 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 April 2005

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover comprises rents receivable during the year.

© Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment - 25% on cost

Freehold land and buildings have not been depreciated, as in the opinion of the director, their value is greater than cost.

(d) Deferred tax

No provision has been made for deferred tax as any potential liability would be expected to be relieved by losses brought forward.

2. OPERATING (LOSS)

	2005	2004
	£	£
	-----	-----
Shown after accounting for:		
Directors' emoluments	-	4615
Depreciation of fixed assets-all owned	4295	4295
	=====	=====

3. TAXATION

	2005	2004
	£	£
	-----	-----
U K corporation tax	-	-
	=====	=====

There is no corporation tax to pay on the result and there is approximately £6,700 of losses to carry forward against future profits.

NOTES TO THE FINANCIAL STATEMENTS-continued

For the year ended 28 April 2005

4. TANGIBLE FIXED ASSETS

	Freehold Land £	Plant & Equipment £	TOTAL £
	-----	-----	-----
COST			
As at 29 April 2004	13064	18622	31686
Additions	-	-	-
Disposals	-	-	-
	-----	-----	-----
As at 28 April 2005	13064	18622	31686
	-----	-----	-----
DEPRECIATION			
As at 29 April 2004	-	8681	8681
Charge for the year	-	4295	4295
On disposals	-	-	-
	-----	-----	-----
As at 28 April 2005	-	12976	12976
	-----	-----	-----
NET BOOK VALUE			
As at 28 April 2005	13064	5646	18710
	=====	=====	=====
As at 28 April 2004	13064	9941	23005
	=====	=====	=====

5. DEBTORS

	2005 £	2004 £
	-----	-----
Other debtors	35378	23412
	=====	=====

Included within other debtors due within one year is an interest-free, unsecured loan of £30,910 (2004:£19160) to T Morris, a director. This was the highest amount outstanding during the year.

NOTES TO THE FINANCIAL STATEMENTS-continued

For the year ended 28 April 2005

6. CREDITORS-amounts falling due within one year

	2005	2004
	£	£
Bank loans	5292	4202
Rent received in advance	1678	1678
Other creditors	4635	3060
	11605	8940
	=====	=====

Bank loans outstanding at the year end amounted to £43,823 (2004: £36698) and include instalments due after more than five years of £17,362.

7. CREDITORS-amounts falling due after more than one year

	2005	2004
	£	£
Bank loans	38531	32496
	=====	=====