

BENIHAM INSTRUMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 1997

Company number: 1197391



BENIHAM INSTRUMENTS LIMITED

DIRECTORS	G A Hammond S J Hammond
SECRETARY	S J Hammond
BANKERS	National Westminster Bank Plc Reading, Berkshire
SOLICITORS	Clarks, Reading, Berkshire
AUDITORS	Moores Rowland Reading Berkshire
REGISTERED OFFICE	2 Boulton Road Reading, Berkshire

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BENIHAM INSTRUMENTS LIMITED

AUDITORS' REPORT TO BENIHAM INSTRUMENTS LIMITED UNDER SECTION 247B OF THE COMPANIES
ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the accounts of Beniham Instruments Limited for the year ended 31st May 1997 prepared under section 226 of the Companies Act 1985 (the full accounts).

Respective responsibilities of directors and auditors

The directors are responsible for the preparation of the accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility as auditors to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985. The abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Moores Rowland
Reading
27 February 1998



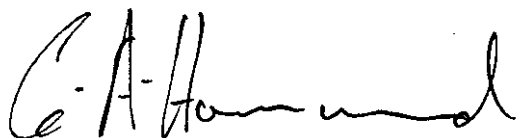
BENIHAM INSTRUMENTS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MAY 1997

	Note	£	1997 £	£	1996 £
FIXED ASSETS					
Tangible assets	2		271,707		252,643
CURRENT ASSETS					
Stocks		212,873		207,393	
Debtors		232,807		291,540	
Investments		55,525		53,201	
Cash at bank and in hand		411,463		416,470	
		<u>912,668</u>		<u>968,604</u>	
CREDITORS - amounts falling due within one year					
		178,032		226,313	
NET CURRENT ASSETS			<u>734,636</u>		<u>742,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,006,343</u>		<u>994,934</u>
Provisions for liabilities and charges			3,179		4,054
TOTAL NET ASSETS			<u><u>1,003,164</u></u>		<u><u>990,880</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		6,695		6,695
Share premium			700		700
Revaluation reserve			56,482		56,482
Other reserves			3,305		3,305
Profit and loss account			935,982		923,698
EQUITY SHAREHOLDERS' FUND			<u><u>1,003,164</u></u>		<u><u>990,880</u></u>

These accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

G A Hammond- Director

Approved by the Board on
26 FEB 1998



The notes on pages 3 to 4 form part of these abbreviated accounts.

BENTHAM INSTRUMENTS LIMITED
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts receivable from customers for goods sold and services provided, excluding value added tax.

Depreciation of Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets, except freehold land at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life on the reducing balance method, as follows:

Freehold buildings	- 39 years straight line on valuation
Office equipment	- 15% reducing balance
Computer equipment	- 33% reducing balance
Motor vehicles	- 25% reducing balance

Research & Development

Research and development expenditure is written off in the year in which it is incurred.

Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value. In the case of work in progress and finished goods, cost includes labour and overheads which are directly attributable to the manufacturing process.

Foreign Currencies

Assets and liabilities expressed in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated at the rate ruling at the date of the transaction. Differences arising are dealt with in the profit and loss account.

Deferred Taxation

Deferred taxation is calculated using the liability method and provision is made to the extent that it is probable that such taxation will become payable in the foreseeable future.

BENIHAM INSTRUMENTS LIMITED
NOTES TO THE ACCOUNTS (continued)

Pension Costs

Pension costs are charged to the profit and loss account as incurred.

Current Asset Investments

Current asset investments are stated at the lower of cost and net realisable value.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1st June 1996	322,082
Additions	46,288
Disposals	(37,080)
At 31st May 1997	<u>331,290</u>
Depreciation:	
At 1st June 1996	69,439
Charge for year	20,866
Disposals	(30,722)
At 31st May 1997	<u>59,583</u>
Net book value at 31st May 1997	<u><u>271,707</u></u>

3. CALLED UP SHARE CAPITAL

	1997 £	1996 £
Authorised:		
10,000 ordinary shares of £1 each	10,000	10,000
	<u>=====</u>	<u>=====</u>
Allotted and fully paid:		
6,695 ordinary shares of £1 each	6,695	6,695
	<u>=====</u>	<u>=====</u>