

BENTHAM INSTRUMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 1995

Company number: 1197391



BENTHAM INSTRUMENTS LIMITED

DIRECTORS	G A Hammond S J Hammond
SECRETARY	S J Hammond
BANKERS	National Westminster Bank Plc Reading, Berkshire
SOLICITORS	Clarks, Reading, Berkshire
AUDITORS	Moores Rowland Reading Berkshire
REGISTERED OFFICE	2 Boulton Road Reading, Berkshire

CONTENTS	PAGE
Special Auditors' Report	1-2
Abbreviated Balance Sheet	3
Notes to the Accounts	4-5

BENTHAM INSTRUMENTS LIMITED

SPECIAL AUDITORS' REPORT

**TO THE DIRECTORS OF BENTHAM INSTRUMENTS LIMITED PURSUANT TO PARAGRAPH 8
OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the full accounts of Bentham Instruments Limited for the year ended 31st May 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 3 and that the abbreviated accounts have been properly prepared from the full accounts.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part III of Schedule 8 to that Act in respect of the year ended 31st May 1995 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

On 19 January 1996 we reported, as auditors of Bentham Instruments Limited to the members on the full accounts prepared under Section 226 of the Companies Act 1985 for the year ended 31st May 1995 and our audit report was as follows:

'We have audited the accounts on pages 4 to 12.

Respective responsibilities of directors and auditors

As described in the directors' report the company's directors are responsible for the preparation of the accounts. It is our responsibility as auditors to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

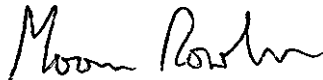
We planned and performed our audit so as to obtain all the information and explanations that we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

BENTHAM INSTRUMENTS LIMITED

SPECIAL AUDITORS' REPORT

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31st May 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'



MOORES ROWLAND
Chartered Accountants,
Registered Auditors,
Reading, Berkshire

19 January 1996

BENHAM INSTRUMENTS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MAY 1995

	Note	£	1995 £	£	1994 £
FIXED ASSETS					
Tangible assets	2		252,615		262,552
CURRENT ASSETS					
Stocks		177,622		153,793	
Debtors		149,853		195,999	
Cash at bank and in hand		400,505		278,183	
		<u>727,980</u>		<u>627,975</u>	
CREDITORS - amounts falling due within one year		<u>143,915</u>		<u>161,120</u>	
NET CURRENT ASSETS			<u>584,065</u>		<u>466,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			836,680		729,407
Provisions for liabilities and charges			<u>3,671</u>		<u>3,848</u>
TOTAL NET ASSETS			<u><u>833,009</u></u>		<u><u>725,559</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		6,695		6,695
Share premium			700		700
Revaluation reserve			56,482		56,482
Other reserves			3,305		3,305
Profit and loss account			<u>765,827</u>		<u>658,377</u>
EQUITY SHAREHOLDERS' FUND			<u><u>833,009</u></u>		<u><u>725,559</u></u>

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 as entitling them to deliver abbreviated accounts on the grounds that the company is entitled under Sections 246 and 247 of that Act to the benefit of those exemptions as a small company.



G A Hammond- Director

Approved by the Board

12 January 1996

The notes on pages 4 to 5 form part of these abbreviated accounts.

BENTHAM INSTRUMENTS LIMITED
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts receivable from customers for goods sold and services provided, excluding value added tax.

Depreciation of Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets, except freehold land at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life on the reducing balance method, as follows:

Freehold buildings	- 2% on valuation
Office equipment	- 15% reducing balance
Computer equipment	- 33% reducing balance
Motor vehicles	- 25% reducing balance

Research & Development

Research and development expenditure is written off in the year in which it is incurred.

Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value. In the case of work in progress and finished goods, cost includes labour and overheads which are directly attributable to the manufacturing process.

Foreign Currencies

Assets and liabilities expressed in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated at the rate ruling at the date of the transaction. Differences arising are dealt with in the profit and loss account.

Deferred Taxation

Deferred taxation is calculated using the liability method and provision is made to the extent that it is probable that such taxation will become payable in the foreseeable future.

Pension Costs

Pension costs are charged to the profit and loss account as incurred.

BENTHAM INSTRUMENTS LIMITED
NOTES TO THE ACCOUNTS (continued)

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1st June 1994	358,636
Additions	8,817
Disposals	(47,239)
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At 31st May 1995	320,214
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Depreciation:	
At 1st June 1994	96,084
Charge for year	16,235
Disposals	(44,720)
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At 31st May 1995	67,599
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Net book value at 31st May 1995	<u>252,615</u>

3. CALLED UP SHARE CAPITAL

	1995 £	1994 £
Authorised:		
10,000 ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
Allotted and fully paid:		
6,695 ordinary shares of £1 each	6,695	6,695
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