

BENIHAM INSTRUMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 1998

Company number: 1197391



BENIHAM INSTRUMENTS LIMITED

DIRECTORS	G A Hammond S J Hammond
SECRETARY	S J Hammond
BANKERS	National Westminster Bank Plc Reading
SOLICITORS	Clarks, Reading
AUDITORS	EDO Stoy Hayward Reading
REGISTERED OFFICE	2 Boulton Road Reading

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BENTHAM INSTRUMENTS LIMITED

SPECIAL AUDITORS REPORT

AUDITORS' REPORT TO BENTHAM INSTRUMENTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the accounts of Bentham Instruments Limited for the year ended 31st May 1998 prepared under section 226 of the Companies Act 1985 (the full accounts).

Respective responsibilities of directors and auditors

The director is responsible for the preparation of the accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility as auditors to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

BDO STROY HAYWARD
Chartered Accountants
Registered Auditors
Reading

BDO Stroy Hayward

BENTHAM INSTRUMENTS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MAY 1998

	Note	£	1998 £	£	1997 £
FIXED ASSETS					
Tangible assets	2		251,939		271,707
CURRENT ASSETS					
Stocks		203,970		212,873	
Debtors		248,114		232,807	
Investments		22,900		55,525	
Cash at bank and in hand		477,101		368,262	
		<u>952,085</u>		<u>869,467</u>	
CREDITORS - amounts falling due within one year		<u>145,015</u>		<u>134,831</u>	
NET CURRENT ASSETS			<u>807,070</u>		<u>734,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,059,009</u>		<u>1,006,343</u>
Provisions for liabilities and charges			1,749		3,179
TOTAL NET ASSETS			<u><u>1,057,260</u></u>		<u><u>1,003,164</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		6,695		6,695
Share premium			700		700
Revaluation reserve			56,482		56,482
Other reserves			3,305		3,305
Profit and loss account			990,078		935,982
			<u>1,057,260</u>		<u>1,003,164</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

G A Hammond

G A Hammond- Director

Approved by the Board

15/3/99

The notes on pages 3 to 4 form part of these abbreviated accounts.

BENIHAM INSTRUMENTS LIMITED
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts receivable from customers for goods sold and services provided, excluding value added tax.

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets, except freehold land at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings	- 39 years straight line on valuation
Office equipment	- 3 years straight line on cost
Computer equipment	- 3 years straight line on cost
Motor vehicles	- 25% reducing balance basis

Research & Development

Research and development expenditure is written off in the year in which it is incurred.

Stock and Work in Progress

Stocks are valued at the lower of cost and net realisable value. In the case of work in progress and finished goods, cost includes labour and overheads which are directly attributable to the manufacturing process.

Foreign Currencies

Assets and liabilities expressed in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated at the rate ruling at the date of the transaction. Differences arising are dealt with in the profit and loss account.

Deferred Taxation

Deferred taxation is calculated using the liability method and provision is made to the extent that it is probable that such taxation will become payable in the foreseeable future.

Pension Costs

Pension costs are charged to the profit and loss account as incurred.

Current Asset Investments

Current asset investments are stated at the lower of cost and net realisable value.

BENTHAM INSTRUMENTS LIMITED
NOTES TO THE ACCOUNTS (continued)

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1st June 1997	331,290
Additions	1,696
At 31st May 1998	<u>332,986</u>
Depreciation:	
At 1st June 1997	59,583
Charge for year	21,464
At 31st May 1998	<u>81,047</u>
Net book value at 31st May 1998	<u><u>251,939</u></u>

3. CALLED UP SHARE CAPITAL

	1998 £	1997 £
Authorised:		
10,000 ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
Allotted and fully paid:		
6,695 ordinary shares of £1 each	6,695	6,695
	<u> </u>	<u> </u>