

REGISTERED NUMBER: 1196641 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

FOR

ANALYTICAL PRODUCTS LIMITED



ANALYTICAL PRODUCTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ANALYTICAL PRODUCTS LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2005

DIRECTORS:

A W Morris
Mrs F M V Morris
A P Janes

SECRETARY:

Mrs F M V Morris

REGISTERED OFFICE:

Shotover Kilns
Old Road
Headington
Oxford
Oxfordshire

REGISTERED NUMBER:

1196641 (England and Wales)

ACCOUNTANTS:

Hanburys
Chartered Certified Accountants
3 Kinsbourne Court
Luton Road
Harpenden
Hertfordshire

ANALYTICAL PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

28 February 2005

		28.2.05		29.2.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		669,941		630,781
Investments	3		560,000		550,000
			<u>1,229,941</u>		<u>1,180,781</u>
CURRENT ASSETS:					
Stocks		73,350		117,431	
Debtors		284,958		282,305	
Cash at bank and in hand		851,751		652,230	
		<u>1,210,059</u>		<u>1,051,966</u>	
CREDITORS: Amounts falling due within one year		<u>189,421</u>		<u>180,025</u>	
NET CURRENT ASSETS:			<u>1,020,638</u>		<u>871,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>2,250,579</u>		<u>2,052,722</u>
CREDITORS: Amounts falling due after more than one year			(79,621)		(79,621)
PROVISIONS FOR LIABILITIES AND CHARGES:			(850)		(1,900)
			<u>£2,170,108</u>		<u>£1,971,201</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Revaluation reserve			661,709		601,709
Profit and loss account			<u>1,498,399</u>		<u>1,359,492</u>
SHAREHOLDERS' FUNDS:			<u>£2,170,108</u>		<u>£1,971,201</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ANALYTICAL PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

28 February 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A W Morris - Director

Approved by the Board on 1 July 2005

The notes form part of these abbreviated accounts

ANALYTICAL PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 28 February 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on cost

Depreciation is not provided on the freehold property as it is the company's practice to maintain the asset in a continued state of sound repair. Accordingly, the directors consider that the life of this asset is such that any depreciation charge would be insignificant.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Investment properties

Investment properties represents freehold properties which are shown in the accounts at open market values in accordance with the requirements of Statement of Standard Accounting Practice No 19.

ANALYTICAL PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 28 February 2005

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 March 2004	889,442
Additions	46,219
Disposals	(51,029)
Surplus on revaluation	50,000
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At 28 February 2005	934,632
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DEPRECIATION:	
At 1 March 2004	258,660
Charge for year	50,749
Eliminated on disposals	(44,718)
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At 28 February 2005	264,691
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NET BOOK VALUE:	
At 28 February 2005	669,941
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At 29 February 2004	630,781
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3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1 March 2004	550,000
Surplus on revaluation	10,000
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At 28 February 2005	560,000
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NET BOOK VALUE:	
At 28 February 2005	560,000
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At 29 February 2004	550,000
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.05	29.2.04
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.05	29.2.04
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

ANALYTICAL PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2005

5. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by Mr A W Morris and Mrs F M V Morris who with beneficial interests control 100% of the issued share capital.