

**LEEDA LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**

**30 SEPTEMBER 2014**

**Registered No 1194893**

COMPANIES HOUSE



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03/03/2015

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COMPANIES HOUSE

## **LEEDA LIMITED**

### **DIRECTORS' REPORT**

The directors present their report and the accounts of the Company for the year ended 30 September 2014.

### **PRINCIPAL ACTIVITY**

The Company did not trade during the year.

### **GOING CONCERN**

The accounts are prepared on a going concern basis, the ultimate parent undertaking, H Young Holdings PLC, having undertaken to make sufficient funds available to enable the subsidiary undertaking to meet its liabilities as and when they fall due.

### **DIRECTORS AND THEIR INTERESTS**

The directors who served during the year were as follows:

J R A LaLone (resigned 16 June 2014)

Dr R F Sämann

A J McIvor

The Company is a 100% owned subsidiary of H Young Holdings PLC. No director has an interest in the share capital of any group company.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that year. In preparing those accounts, the directors are required to

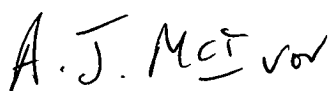
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **AUDITORS**

For the year ended 30 September 2014, the Company was entitled to exemptions from audit under section 480 of the Companies Act 2006 relating to dormant companies.

By Order of the Board



A J McIvor  
Director

2 March 2015

**LEEDA LIMITED**

**YEAR ENDED 30 SEPTEMBER 2014**

**BALANCE SHEET**

	30 September 2014 £	30 September 2013 £
CURRENT ASSETS		
Debtors (Note 2)	545,619	545,619
CREDITORS		
Amounts falling due within one year (Note 3)	<u>(556,625)</u>	<u>(556,625)</u>
NET CURRENT LIABILITIES	<u>(11,006)</u>	<u>(11,006)</u>
CAPITAL AND RESERVES		
Called up share capital (Note 4)	5,000	5,000
Profit and Loss Account (Note 5)	<u>(16,006)</u>	<u>(16,006)</u>
	<u>(11,006)</u>	<u>(11,006)</u>

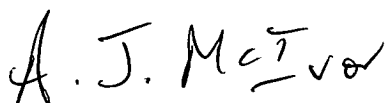
For the year ended 30 September 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not requested the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Registered No 1194893

Approved by the Board on 2 March 2015.



A J McIvor

Director

The notes on pages 3 form part of these accounts.

# LEEDA LIMITED

YEAR ENDED 30 SEPTEMBER 2014

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

#### Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards.

### 2. DEBTORS

	30 September 2014 £	30 September 2013 £
Amounts due from parent undertaking	<u>545,619</u>	<u>545,619</u>

### 3. CREDITORS

Amounts falling due within one year:

	30 September 2014 £	30 September 2013 £
Amounts due to fellow subsidiary undertakings	550,000	550,000
Taxation (group relief)	<u>6,625</u>	<u>6,625</u>
	<u>556,625</u>	<u>556,625</u>

### 4. CALLED UP SHARE CAPITAL

	30 September 2014 £	30 September 2013 £
Authorised 5,000 Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid 5,000 Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>

### 5. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and consequently no Profit and Loss Account has been prepared. None of the directors received any emoluments in respect of their services.

### 6. ULTIMATE PARENT UNDERTAKING

The Company is a wholly owned subsidiary of H Young Holdings PLC, a company registered in England and Wales. Copies of the Group accounts can be obtained from the Company Secretary at Buckingham House, West Street, Newbury, Berks, RG14 1BD.

In the opinion of the directors, the ultimate parent undertaking and controlling party is Rinaldo Rinaldini Limited, a company incorporated in Bermuda.