

**LEEDA LIMITED**  
formerly  
**LONGMAN (BEER, WINE & SPIRITS) DISTRIBUTION LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**30 SEPTEMBER 2002**

**Registered No 1194893**



**LEEDA LIMITED**  
**formerly**  
**LONGMAN (BEER, WINE & SPIRITS) DISTRIBUTION LIMITED**

**DIRECTORS' REPORT**

The directors present their report and the accounts of the Company for the year ended 30 September 2002.

The Company changed its name from Longman (Beer, Wine & Spirits) Distribution Limited to Leeda Limited on 9 October 2002.

**PRINCIPAL ACTIVITY**

The Company did not trade during the year.

**GOING CONCERN**

The accounts are prepared on a going concern basis, the ultimate parent undertaking, H Young Holdings PLC, having undertaken to make sufficient funds available to enable the subsidiary undertaking to meet its liabilities as and when they fall due.

**DIRECTORS AND THEIR INTERESTS**

The directors who served during the year were as follows:

T S Redfern  
J R A LaLone

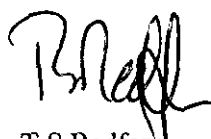
I C B Taylor was appointed a director on 1 March 2003

The Company is a 100% owned subsidiary of H Young Holdings PLC. No director has an interest in the share capital of any group company.

**AUDITORS**

In accordance with the provisions of Section 252 of the Companies Act 1985, Section 384 (1) of the Companies Act shall not apply to the Company and accordingly auditors will not be appointed.

By Order of the Board



T S Redfern  
Company Secretary

30 June 2003

**LEEDA LIMITED**  
**formerly**  
**LONGMAN (BEER, WINE & SPIRITS) DISTRIBUTION LIMITED**

**YEAR ENDED 30 SEPTEMBER 2002**

**BALANCE SHEET**

	30 September 2002 £	30 September 2001 £
<b>CURRENT ASSETS</b>		
Debtors (Note 2)	545,619	545,619
<b>CREDITORS</b>		
Amounts falling due within one year (Note 3)	<u>(556,625)</u>	<u>(556,625)</u>
<b>NET CURRENT LIABILITIES</b>	<u>(11,006)</u>	<u>(11,006)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital (Note 4)	5,000	5,000
Profit and Loss Account (Note 5)	<u>(16,006)</u>	<u>(16,006)</u>
	<u>(11,006)</u>	<u>(11,006)</u>

The Company was dormant (within the meaning of S.252 of the Companies Act 1985) throughout the year ended 30 September 2002.

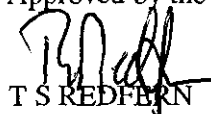
For the year ended 30 September 2002 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not requested the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (1) Ensuring the Company keeps accounting records which comply with section 221; and
- (2) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board on 30 June 2003

  
T S REDFERN

Director

The notes on pages 3 form part of these accounts.

**LEEDA LIMITED**  
**formerly**  
**LONGMAN (BEER, WINE & SPIRITS) DISTRIBUTION LIMITED**

**YEAR ENDED 30 SEPTEMBER 2002**

**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards.

**2. DEBTORS**

	30 September 2002 £	30 September 2001 £
Amounts due from parent undertaking	<u>545,619</u>	<u>545,619</u>

**3. CREDITORS**

Amounts falling due within one year:

	£	£
Amounts due to fellow subsidiary undertakings	550,000	550,000
Taxation (group relief)	<u>6,625</u>	<u>6,625</u>
	<u>556,625</u>	<u>556,625</u>

**4. CALLED UP SHARE CAPITAL**

	30 September 2002 £	30 September 2001 £
Authorised 5,000 Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid 5,000 Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>

**5. PROFIT AND LOSS ACCOUNT**

The Company did not trade during the year and consequently no Profit and Loss Account has been prepared. None of the directors received any emoluments in respect of their services.

**6. ULTIMATE PARENT UNDERTAKING**

The Company is a wholly owned subsidiary of H Young Holdings PLC, a company registered in England and Wales. Copies of the Group accounts can be obtained from the Company Secretary at Dominion House, Kennetside, Newbury, Berks, RG14 5PX.

In the opinion of the directors, the ultimate parent undertaking and controlling party is Rinaldo Rinaldini Limited, a company incorporated in Bermuda.