

# Becker Court Management Company Limited

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## Unaudited Financial Statements for the year ended 31 December 2018

Company Registration Number 01194776



# **Becker Court Management Company Limited**

## **Financial Statements**

**Year ended 31 December 2018**

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# **Becker Court Management Company Limited**

## **Officers and Professional Advisers**

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<b>Director</b>	Mr C Nattrass
<b>Company secretary</b>	Mr I Thompson
<b>Registered office</b>	The Old Police Station Church Street Ambleside Cumbria LA22 0BT
<b>Accountants</b>	Saint & Co Chartered accountant The Old Police Station Church Street Ambleside Cumbria LA22 0BT

# Becker Court Management Company Limited

## Statement of Financial Position

31 December 2018

	Note	2018 £	£	2017 £
<b>Current assets</b>				
Debtors	4	927		897
Cash at bank and in hand		<u>2,696</u>		<u>3,172</u>
		<b>3,623</b>		<b>4,069</b>
<b>Creditors: amounts falling due within one year</b>	5	<u>(890)</u>		<u>(890)</u>
<b>Net current assets</b>			<b>2,733</b>	<b>3,179</b>
<b>Total assets less current liabilities</b>			<u><b>2,733</b></u>	<u><b>3,179</b></u>
<b>Capital and reserves</b>				
Called up share capital	6		6	6
Profit and loss account			<u>2,727</u>	<u>3,173</u>
<b>Shareholders funds</b>			<u><b>2,733</b></u>	<u><b>3,179</b></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

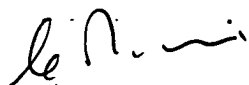
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 22 March 2019, and are signed on behalf of the board by:



Mr C Natrass  
Director

Company registration number: 01194776

The notes on pages 3 to 4 form part of these financial statements.

# **Becker Court Management Company Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales.

The address of the registered office is The Old Police Station, Church Street, Ambleside, Cumbria, LA22 0BT.

The address of the principal place of activity is Kelsick Court, Kelsick Road, Ambleside, Cumbria, LA22 0BP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover represents service charges receivable from the residential lessees.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship (see hedge accounting policy).

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

# Becker Court Management Company Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

**4. Debtors**

	2018	2017
	£	£
Other debtors	<u>927</u>	<u>897</u>

**5. Creditors: amounts falling due within one year**

	2018	2017
	£	£
Other creditors	<u>890</u>	<u>890</u>

**6. Called up share capital**

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

**7. Related party transactions**

No transactions with related parties were undertaken, other than disclosed in the notes, such as are required to be disclosed under FRS102 Section 1A.

**8. Accounts presentation**

These accounts have been prepared on an accruals basis on the premise that the profit and loss account belongs to the company along with the assets and liabilities. In fact the company only holds the bank account balance in trust for the members of the company who are the leaseholders of the flats. The profit and loss account represents the income contributed by the members which covers the costs of those items expended on behalf of the members.