

**ARRAN PIPELINE SUPPLIES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31st AUGUST 2010**

WEDNESDAY



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25/05/2011

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COMPANIES HOUSE

**EDWARDS VEEDER LLP**

Chartered Accountants

Alex House

260/8 Chapel Street

Salford

MANCHESTER

M3 5JZ

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# **ARRAN PIPELINE SUPPLIES LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st AUGUST 2010**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

# ARRAN PIPELINE SUPPLIES LTD

## ABBREVIATED BALANCE SHEET

31st AUGUST 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	2		
Tangible assets		80,000	102,420
Investments		240	240
		<u>80,240</u>	<u>102,660</u>
<b>CURRENT ASSETS</b>			
Stocks		409,107	314,835
Debtors		654,920	716,795
Cash at bank and in hand		8,786	23,533
		<u>1,072,813</u>	<u>1,055,163</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>945,347</u>	<u>949,167</u>
<b>NET CURRENT ASSETS</b>		<u>127,466</u>	<u>105,996</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>207,706</u>	<u>208,656</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>-</u>	<u>5,432</u>
		<u>207,706</u>	<u>203,224</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	200	200
Profit and loss account		207,506	203,024
<b>SHAREHOLDERS' FUNDS</b>		<u>207,706</u>	<u>203,224</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

**ARRAN PIPELINE SUPPLIES LTD**

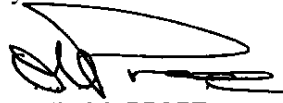
**ABBREVIATED BALANCE SHEET** *(continued)*

**31st AUGUST 2010**

These abbreviated accounts were approved by the directors and authorised for issue on  
21.01.11, and are signed on their behalf by



MR B A CHATER



MR M PRICE

Company Registration Number 01193923

The notes on pages 3 to 4 form part of these abbreviated accounts

**ARRAN PIPELINE SUPPLIES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st AUGUST 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Improvements Leasehold Property	- 10%
Plant & Machinery	- 25%
Fixtures & Fittings	- 25%
Motor Vehicles	- 25%

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**ARRAN PIPELINE SUPPLIES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st AUGUST 2010**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1st September 2009	323,671	240	323,911
Additions	<u>2,200</u>	<u>—</u>	<u>2,200</u>
<b>At 31st August 2010</b>	<u><b>325,871</b></u>	<u><b>240</b></u>	<u><b>326,111</b></u>
<b>DEPRECIATION</b>			
At 1st September 2009	221,251	—	221,251
Charge for year	<u>24,620</u>	<u>—</u>	<u>24,620</u>
<b>At 31st August 2010</b>	<u><b>245,871</b></u>	<u><b>—</b></u>	<u><b>245,871</b></u>
<b>NET BOOK VALUE</b>			
<b>At 31st August 2010</b>	<u><b>80,000</b></u>	<u><b>240</b></u>	<u><b>80,240</b></u>
At 31st August 2009	<u>102,420</u>	<u>240</u>	<u>102,660</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2010 £</b>	<b>2009 £</b>
10,000 Ordinary shares of £1 each	<u><b>10,000</b></u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	<b>2010 No</b>	<b>£</b>	<b>2009 No</b>	<b>£</b>
200 Ordinary shares of £1 each	<u><b>200</b></u>	<u><b>200</b></u>	<u>200</u>	<u>200</u>