

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 1 1 6 0 0 9 4

Company name in full Arun Sails Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John

Surname Radford

3 Liquidator's address

Building name/number Stanmore House

Street 64-68 Blackburn Street

Post town Radcliffe

County/Region Manchester

Postcode M 2 6 2 J S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	7	^m	1	^m	1	^y	2	^y	0	^y	2	^y	0
To date	^d	1	^d	6	^m	1	^m	1	^y	2	^y	0	^y	2	^y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	1	^d	0	^m	0	^m	1	^y	2	^y	0	^y	2	^y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephen Lancaster**

Company name **Lucas Ross Limited**

Address **Stanmore House**

64-68 Blackburn Street

Post town **Radcliffe**

County/Region **Manchester**

Postcode **M 2 6 2 J S**

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Arun Sails Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 17/11/2020 To 16/11/2021 £	From 17/11/2015 To 16/11/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	6.27
30,365.72	Book Debts	NIL	6,372.17
	Cash at Bank	NIL	1,737.19
	Domain Name	NIL	625.00
100.00	Office Furniture and Equipment	NIL	300.00
3,100.00	Plant & Machinery	NIL	7,200.00
	Refund of Services	NIL	498.64
	Third Party Funds	NIL	32.59
		NIL	16,771.86
	COST OF REALISATIONS		
	Agents/Valuers Disbursements	NIL	10.00
	Agents/Valuers Fees	NIL	1,342.50
	Insurance of Assets	NIL	109.50
	Legal fees SAS Daniels	35.00	35.00
	Liquidators Disbursements	NIL	1,529.36
	Liquidators Fees	NIL	8,500.00
	Specific Bond	NIL	130.00
	Statement of Affairs Fee	NIL	5,000.00
		(35.00)	(16,656.36)
	PREFERENTIAL CREDITORS		
(10.00)	Employee Arrears/Hol Pay	NIL	NIL
(4,060.00)	Employee Arrears/Hol Pay - RPO	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(86,000.00)	Directors Loan Account	NIL	NIL
(4,009.00)	Employees	NIL	NIL
(26,870.00)	Employees - RPO	NIL	NIL
(9,000.00)	HM Revenue & Customs - VAT	NIL	NIL
Uncertain	Lease dilapidations clause	NIL	NIL
(57,294.44)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(7,500.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(161,177.72)		(35.00)	115.50
	REPRESENTED BY		
	Bank 1 Current		22.50
	Vat Receivable		93.00
			115.50

ARUN SAILS LIMITED - IN LIQUIDATION

**Liquidator's Sixth Annual Progress Report pursuant
to Section 104A of the Insolvency Act 1986
For the period from 17 November 2020 to 16
November 2021**

ARUN SAILS LIMITED - IN LIQUIDATION PROGRESS REPORT

1. INTRODUCTION, CREDITORS' RIGHTS AND ABBREVIATIONS

The following abbreviations will be used as appropriate throughout this report:

Act	Insolvency Act 1986
CDDA	Company Directors Disqualification Act 1986
Company	Arun Sails Limited
Liquidator	Kevin Lucas of Lucas Ross Limited Stanmore House, 64-68 Blackburn Street, Radcliffe, Manchester, M26 2JS
Rules or Rule	Insolvency Rules 2016
SIP2	Statement of Insolvency Practice Number 2 - Investigations by office holders in administration and insolvent liquidations
SofA	Statement of Affairs signed by the directors at the start of the process

A resolution to wind up the Company was passed on 17 November 2015, when Kevin Lucas was appointed Liquidator.

This is the sixth annual progress report to creditors and covers the period from 17 November 2020 to 16 November 2021 and is issued pursuant to Section 104A of the Act to provide creditors with an update on the progress of the Liquidation. This report should be read in conjunction with any previous reports.

Creditors' rights

At the end of this report is an extract from the Insolvency Rules 2016 setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the liquidation. Creditors may access information setting out creditors' rights in respect of the approval of Liquidator's remuneration free of charge from this office on request

Complaints about Insolvency Practitioners should be made to the office of the relevant Liquidator in the first instance. If you are not satisfied with the response, the Insolvency Service has a central gateway for considering complaints. This gateway can be found at <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue a complaint.

All Licensed Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work. The Insolvency Code of Ethics can be found at <https://www.icaew.com/-/media/corporate/files/technical/ethics/insolvency-code-of-ethics.ashx?la=en>

**ARUN SAILS LIMITED - IN LIQUIDATION
PROGRESS REPORT**

2. STATUTORY INFORMATION

Date of appointment of the Liquidator: 17 November 2015

Trading style(s) of the Company:

Registered number: 01160094

Registered office: Stanmore House, 64-68 Blackburn Street, Manchester, M26 2JS

Changes in office holder: None during the review period itself. Under a block transfer order John Radford will be replacing Kevin Lucas as Liquidator with effect from 30 November 2021.

3. PROGRESS OF THE LIQUIDATION DURING THE PERIOD

Overdrawn Directors Loan Account ("DLA")

As explained in previous reports, the Liquidator identified an overdrawn DLA owed by the director. This was discovered following an investigation of the Company's books and records and financial information. The last progress report also disclosed a change of solicitors acting for the Liquidator in this matter to KBL Solicitors.

During the review period various correspondence was exchanged and investigations have continued. This included gathering further information from the Company's accountant which, in turn, enabled KBL to draft the basis of a formal claim. It is anticipated this will be issued early in the next review period along with an invitation to the director to respond to the same.

The Liquidator will review the available options when a response from the director is received, and the merits of issuing formal litigation action will be considered, as will the option of offering the claim to a litigation funder should it be unviable to issue court proceedings.

An update will be provided to creditors in the next report.

Future Actions

The only matter left to resolve is the resolution of the overdrawn DLA. However, at this juncture is not possible to comment on a likely timescale to conclusion. Once concluded, the case will move directly to closure.

ARUN SAILS LIMITED - IN LIQUIDATION PROGRESS REPORT

4. COSTS OF THE LIQUIDATION

A summary of the receipts and payments account is attached for your information, analysed to show activity in the last year and the entire period of the liquidation as appropriate.

It shows actual receipts and actual payments rather than accrued and unrealised/unpaid receipts and payments.

Remuneration of the Liquidator

The basis upon which the Liquidator charges remuneration was agreed by creditors by a decision procedure by correspondence dated 28 June 2016. Creditors agreed that the Liquidator could draw remuneration based on the time spent by him and his staff in attending to matters arising in the liquidation plus VAT and disbursements.

The Liquidator's time costs for the period 17 November 2020 to 16 November 2021 are £1,650.00 and are shown in more detail at the end of this report. This represents 7.5 hours at an average hourly rate of £220.00. Time has been mainly spent on Admin & Planning and Investigations and below is further guidance on the work involved for this category.

Category	Description of work undertaken
Admin & Planning	Time spent under this category has included preparing and filing the last progress report, attending to tax and cashing duties, undertaking internal case strategy reviews and dealing with all other internal matters of the Liquidation. Some of this time was also recorded to routine aspects of the DLA. Creditors should be mindful some aspects of this work does not necessarily provide a financial benefit to creditors, and the Liquidator is required to carry it out in order to comply with his compliance and statutory obligations
Investigations	Time has been recorded relating to investigation aspects of the DLA

The Liquidator's total time costs to date since the commencement of the liquidation to 16 November 2020 are £43,780. This represents 213.70 hours at an average hourly rate of £204.87. The Liquidator has drawn no remuneration in the period of this report but has drawn £6,000 since appointment in total in previous review periods.

Expenses

Expenses are payments from the insolvent estate which are neither an office holder's remuneration nor a distribution to a creditor or member (as appropriate). Expenses include disbursements, which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are split into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2):

**ARUN SAILS LIMITED - IN LIQUIDATION
PROGRESS REPORT**

- Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder and may be paid without prior approval.
- Category 2 expenses are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

Details of the professional advisors and sub-contractors used are listed below together with the basis of the fee arrangement with them. The organisations and/or individuals were chosen based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them:

Name of Professional Adviser of Sub-contractor	Brief description of services provided	Basis of fee arrangement
SAS Daniels Solicitors	Legal costs - for advice relating to recovery of the DLA	Hourly rate and disbursements contingent on asset recoveries
KBL Solicitors	Legal costs - for advice relating to the DLA and obtaining / review of additional information received	Hourly rate and disbursements contingent on asset recoveries
JPS	Agents' costs - valuation and disposal advice	Hourly rate and sales commission

Any expenses paid during the reporting period are shown on the receipts and payments account at the end of this report.

All expenses incurred to date

Expense Incurred	Incurred in prior period £	Incurred in this period £	Paid to end of period £	Total anticipated period end cost £	Original Fee Estimate £
Category 1					
Agents' costs (including disbursements of £10)	1,352.50	-	1,352.50	1,352.50	N/A
Legal costs - SAS Daniels	2,850.00	-	-	See note below	N/A
Legal Disbursements - SAS Daniels	35.00	-	35.00	35.00	
Legal Costs - KBL Solicitors	-	2,400.00	-	See note below	N/A
Insurance of Assets	109.50	-	109.50	109.50	N/A
Room Hire (at cost)	47.70	-	47.70	47.70	
Specific Bond	130.00	-	130.00	130.00	N/A
Statutory Advertising	168.66	-	168.66	168.66	N/A

**ARUN SAILS LIMITED - IN LIQUIDATION
PROGRESS REPORT**

Category 2					
Photocopying and Stationery	1,310.00	-	1,310.00	1,310.00	N/A
Total	6,003.36	2,400.00	3,153.36	3,153.36	N/A

Both SAS Daniels and KBL Solicitors were retained on a contingency basis dependent on future realisations. No fees have been paid to either to date owing to no asset recoveries, although £35 in disbursements was settled in favour of SAS Daniels prior to handover of their file to KBL Solicitors.

Category 2 expenses are no longer capable of being recharged following a change to Statement of Insolvency Practice 9 effective from 1 April 2021. No further expenses of this type will be incurred in future.

A copy of 'A Creditors' Guide to Liquidators' Fees' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set is available from the Liquidator on request at no cost

5. PROSPECTS FOR CREDITORS

Secured Creditors

The SofA detailed that there were no qualifying floating charges. However, further investigation revealed a fixed and floating charge in favour of Barclays Bank PLC ("Barclays") dated 12 October 1989.

Barclays have no liability outstanding from information available. However, it appears Barclays did not file any Certificate of Satisfaction to vacate their charge.

Preferential Creditors

The SofA detailed that there were preferential creditors of £4,070 in respect of arrears of wages and holiday pay. No preferential claims

There is no prospect of a distribution to preferential creditors as the funds realised (and any to be realised) have been and will be used to defray the costs and expenses of the Liquidation.

Unsecured Creditors and Prescribed Part

Pursuant to Section 176A of the Act where a company has granted a floating charge to a creditor on or after 15 September 2003, a proportion of the net property of that company must be made available purely to unsecured creditors.

As there are no qualifying floating charges registered at Companies House, the Prescribed Part does not apply in this matter. In addition, the charge in favour of Barclays pre-dated the Prescribed Part provisions in the event any indebtedness still exists in their favour.

The SofA detailed unsecured creditors of £183,173. As at the date of this report claims have been received totalling £205,621.

**ARUN SAILS LIMITED - IN LIQUIDATION
PROGRESS REPORT**

There is no prospect of a distribution to preferential creditors as the funds realised (and any to be realised) have been and will be used to defray the costs and expenses of the liquidation.

Next Report to Creditors

The next report to creditors will be sent following the next anniversary of the liquidation or at the conclusion of the winding up, whichever is the sooner.

If you require any further information, please contact us via help@lucasross.co.uk.

A handwritten signature in black ink, appearing to read 'John Radford', followed by a period.

John Radford
Liquidator
10 January 2022

Creditors' and members' requests for further information in administration, winding up and bankruptcy
18.9.

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—
- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.

- (1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—
- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,

- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application
18.36.

- (1) This rule applies to applications made with permission under rules 18.34 and 18.35.
- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application
18.37.

- (1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.
- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

- (b)an order reducing any fixed rate or amount;
- (c)an order changing the basis of remuneration;
- (d)an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
- (e)an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by –

- (i)the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

- (ii)the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

- (f)any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

OFFICE HOLDER'S FEES AND DISBURSEMENTS POLICY

Fees based on Time Properly Given and the Estimation of Fees

Each member of staff involved with the case will time charge on an individual basis. The hourly cost of each member of staff shall be calculated in accordance with their experience and resultant grade within the practice.

Recording of Fees

Time is formally recorded in prescribed categories in units of 6 minutes. All units of time properly spent, shall be recorded on a formal time management system and retained throughout appointment, irrespective of the basis of fees.

Charge Out Rates

Hourly charge out rates from 3 December 2020 are:

Charges for usual cases	(£)
Partner/Director/Consultant	395
Manager/Senior Manager	280-325
Assistant Manager	260
Administrator/Senior Administrator	170-225
Cashier(#)	150
Junior and Support Staff	125

(#) Please note that time charged by our cashiers relates only to accounting matters relevant to the case.

The basis upon which the Office Holder determines the appropriate charge out rate on the complexity of the case is detailed in the respective independent creditors' guides to fees, available to download from our company website or by email from this office.

The Office Holder reserves the right to uplift both the hourly rates and category 2 disbursements periodically without further recourse to the creditors. By law, such increases must be disclosed to creditors within each statutory report. Where such increases affect the total fees incurred and take these over the totality of any fee resolution proposed previously, an additional fee resolution will be sent to creditors for their consideration.

Support Staff

In an effort to minimise costs to the case, it is necessary to use support staff to undertake certain matters. Support staff time is charged in the same manner as technical staff on the rates outlined above.

VAT

Services provided by Insolvency practitioners are subject to VAT, except when acting as Nominee or Supervisor of an estate.

Our fees will be subject to VAT at the appropriate rate.

Where the case is not registered for VAT, VAT shall be shown as an irrecoverable expense of the estate.

Expenses

Every case dealt with will incur expenses in addition to fees.

Expenses are payments from the insolvent estate which are neither an office holder's remuneration nor a distribution to a creditor or member (as appropriate). Expenses include disbursements, which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are split into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2):

- Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder and may be paid without prior approval.
- Category 2 expenses are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

Category 1 can include, but not be limited to, insolvency bonds, statutory advertising, company searches, post

redirection, third party postal service, external room hire, public transport and accommodation costs incurred by staff whilst attending to the administration of the estate, bank charges, Anti Money Laundering searches.

Category 2 can include, but not be limited to, mileage, storage of books and records, any payments to a person/provider where a reasonable and informed third party would consider there to be an association.

Any authorised category 2 disbursements which have been charged shall be shown in the statutory abstract of accounts, postage and stationery costs.

Lucas Ross Limited currently charge mileage at 50pence per mile. Other costs are not currently charged.

Arun Sails Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 17/11/2020 To 16/11/2021 £	From 17/11/2015 To 16/11/2021 £
ASSET REALISATIONS		
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3,100.00 Plant & Machinery	NIL	7,200.00
Refund of Services	NIL	498.64
Third Party Funds	NIL	32.59
	NIL	16,771.86
COST OF REALISATIONS		
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Agents/Valuers Fees	NIL	1,342.50
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Specific Bond	NIL	130.00
Statement of Affairs Fee	NIL	5,000.00
	(35.00)	(16,656.36)
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(4,060.00) Employee Arrears/Hol Pay - RPO	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
(86,000.00) Directors Loan Account	NIL	NIL
(4,009.00) Employees	NIL	NIL
(26,870.00) Employees - RPO	NIL	NIL
(9,000.00) HM Revenue & Customs - VAT	NIL	NIL
Uncertain Lease dilapidations clause	NIL	NIL
(57,294.44) Trade & Expense Creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(7,500.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(161,177.72)	(35.00)	115.50
REPRESENTED BY		
Bank 1 Current		22.50
Vat Receivable		93.00
		115.50

Time Entry - SIP9 Time & Cost Summary

A0034 - Arun Sails Limited
All Post Appointment Project Codes
From: 17/11/2020 To: 16/11/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	3.30	0.00	3.20	6.90	1,482.00	214.78
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.60	0.00	0.00	0.60	168.00	280.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.40	3.90	0.00	3.20	7.50	1,650.00	220.00
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

A0034 - Arun Sails Limited
All Post Appointment Project Codes
To: 16/11/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	16.70	5.90	33.90	35.80	92.30	17,319.50	187.64
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.00	0.00	11.10	0.10	13.20	2,785.00	210.99
Investigations	0.00	3.30	9.40	0.00	12.70	2,790.50	219.72
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Realisation of Assets	10.60	7.70	71.10	6.00	95.40	20,875.00	218.82
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	29.30	16.90	125.50	42.00	213.70	43,780.00	204.87
Total Fees Claimed						6,000.00	
Total Disbursements Claimed						1,473.14	

Time Entry - SIP9 Time & Cost Summary

All Disbursements

A0034 - Arun Sails Limited
To: 16/11/2021

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
17/11/2015	Meeting Room Hire (external): Meeting Room - Regus	Category 1	47.70
23/11/2015	Statutory Advertising: Appointment of Liquidator - 24114405	Category 1	56.22
23/11/2015	Statutory Advertising: Resolution for winding up - 24114391	Category 1	56.22
30/01/2019	Land Registry Search: Land Registry Search vclink://148092/1/1	Category 1	3.00
19/11/2015	Photocopying and Stationery: Postage and Stationery	Category 2	320.00
16/01/2017	Photocopying and Stationery: Postage and Stationery	Category 2	160.00
16/01/2018	Photocopying and Stationery: Postage and Stationery	Category 2	400.00
16/11/2018	Photocopying and Stationery: Photocopying and stationery charge - 10 x 43 = 420	Category 2	430.00
11/12/2019	Photocopying and Stationery: Photocopying and stationery 10 x 43 = £430	Category 2	430.00
Total			1,903.14