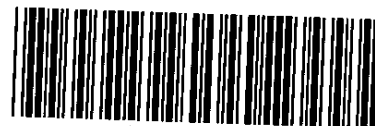




FRIDAY



A13 *A7BL2VC8*
03/08/2018 #262
COMPANIES HOUSE

1 Company details

Company number 0 1 1 5 9 4 8 1
Company name in full AMS Retail Interiors Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Mark Jeremy
Surname Orton

3 Administrator's address

Building name/number One Snowhill
Street Snow Hill Queensway
Post town Birmingham
County/Region
Postcode B 4 6 G H
Country

4 Administrator's name ^①

Full forename(s) William James
Surname Wright

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ^②

Building name/number One Snowhill
Street Snow Hill Queensway
Post town Birmingham
County/Region
Postcode B 4 6 G H
Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 6	^m 0	^m 1	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 5	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date	^d 3	^d 1	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8
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Joint
Administrators'
progress
report for the
period 6
January 2018
to 5 July 2018

AMS Retail Interiors Limited
trading as AMS International -
in Administration

31 July 2018

Notice to creditors

This progress report provides an update on the administration of the Company.

We have included (Appendix 2) an account of all amounts received and payments made since the date of our appointment.

We have also explained our future strategy for the administration and how likely it is that we will be able to pay each class of creditor.

You will find other important information in this progress report such as the costs which we have incurred to date.

A glossary of the abbreviations used throughout this document is attached (Appendix 6).

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, <http://www.insolvency-kpmg.co.uk/case+KPMG+AH10694140.html>. We hope this is helpful to you.

Please also note that an important legal notice about this progress report is attached (Appendix 7).

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1 Executive summary

- This progress report covers the period from 6 January 2018 to 5 July 2018.
- During the period debtor realisations have been completed. (Section 2 - Progress to date).
- LBCF, the first ranking charge holder, funded the cost of the administration. LBCF will suffer a shortfall in respect of their indebtedness. (Section 3 - Dividend prospects).
- There are insufficient funds available to make distribution to Lloyds or ThinCats, who are also secured creditors. (Section 3 - Dividend prospects).
- There are no funds available to make a distribution to either the preferential or unsecured creditors. (Section 3 - Dividend prospects).
- The administration is currently due to end on 5 January 2019.
- Please note: you should read this progress report in conjunction with our previous progress reports and proposals issued to the Company's creditors which can be found at <http://www.insolvency-kpmg.co.uk/case+KPMG+AH10694140.html>. Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT.



Mark Orton
Joint Administrator

2 Progress to date

This section updates you on our strategy for the administration and on our progress to date. It follows the information provided in our previous progress report.

2.1 Strategy and progress to date

Strategy

Please refer to our previous report and proposals for details with regards to the strategy of the administration.

The administration was extended for a period of one year to 5 January 2019 in order to facilitate the repayment of VAT due from HMRC in the sum of £58,000, and the collection of outstanding debtor monies due in relation to the Company's pre-administration trading and our trading as Administrators of the Company. The administration will be brought to a close as soon as all realisations and payment of associated costs are finalised.

2.2 Asset realisations

Realisations during the period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant realisations during the period are provided below.

Trading

The only outstanding matter relating to our trading period is the realisation of £10,000 from one trading debtor. This amount has been received subsequent to the end of the period for this report, bringing realisations from our trading sales to £765,335.

Debtors

Debtor realisations have now been completed following receipt of £12,781 from the one remaining debtor. Realisation from book debts totalling £4.016m were remitted directly to LBCF in accordance with the terms of their confidential invoice discounting agreement.

Shanghai AMS Commercial Equipment Co Ltd ('Shanghai') is a wholly owned foreign entity of the Company based in China, used primarily for domestic Chinese trade. Shanghai was in a net liability position at the time of our appointment, and according to the Company's records, owed the Company £334,382. BDO China ('BDO') are Shanghai's advisors and have been assisting Shanghai's directors with its winding up. BDO have advised that there will not be a return to Shanghai's creditors or shareholders. We are currently awaiting official confirmation of this advice.

2.3 Costs

Payments made in this period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant payments made during the period are provided overleaf.

Debt Collection Costs

£1,278.13 has been paid in the period to Acasta Consulting Ltd who were paid on a commission basis of 10% of realisations.

Storage costs

£2,552.22 has been paid to Iron Mountain in respect of storage of the Company's books and records.

2.4 Schedule of expenses

We have detailed the costs incurred during the period, whether paid or unpaid, in the schedule of expenses attached (Appendix 3).

3 Dividend prospects

3.1 Secured creditors

Lloyds Bank Commercial Finance

LBCF are the first ranking charge holder and provided the Company with a confidential invoice discounting facility and were owed approximately £3.8million on appointment. Although LBCF has recovered £4million from debtor receipts, as a result of funding the administration in the sum of £634,000, they will suffer a shortfall in respect of their indebtedness.

Lloyds TSB Bank PLC

Lloyds, who were owed £137,611 at the time the Company was placed into administration, will not receive a distribution from the Company.

ThinCats Loan Syndicates Limited

ThinCats, who were owed £150,000 at the time of the administration, will not receive a distribution in respect of their indebtedness

3.2 Preferential creditors

We estimate the amount of preferential claims to be £61,962. There is no prospect of a dividend to preferential creditors.

3.3 Unsecured creditors

Based on current estimates, there is no prospect of a dividend to unsecured creditors.

4 Joint Administrators' remuneration and disbursements

Time costs

From 6 January 2018 to 5 July 2018, we have incurred time costs of £34,549.25. These represent 118.95 hours at an average rate of £290.45 per hour.

Disbursements

During the period, we have incurred no disbursements.

Additional information

We have attached a revised expenses estimate at Appendix 4. Our estimated expenses will increase due to the administration continuing for longer than anticipated, thus resulting in additional storage costs.

We have attached (Appendix 5) an analysis of the time spent, the charge-out rates for each grade of staff and the expenses paid directly by KPMG for the period from 6 January 2018 to 5 July 2018. We have also attached our charging and disbursements policy.

5 Future strategy

5.1 Future conduct of the administration

We will continue to manage the affairs, the business and the property of the Company in order to achieve the purpose of the administration. This will include but not be limited to:

- Confirming the position with Shanghai as regards a potential recovery for the Company.
- Finalising outstanding costs.
- Proceeding with closure related formalities and taking necessary steps to exit the administration and move the Company to dissolution

5.2 Future reporting

We intend to provide our final progress report by 5 January 2019.

Appendix 1 Statutory information

Company information	
Company name	AMS Retail Interiors Limited trading as AMS International
Date of incorporation	7 February 1974
Company registration number	01159481
Present registered office	KPMG LLP, One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH

Administration information	
Administration appointment	The administration appointment granted in High Court of Justice Chancery Division Birmingham District Registry, 8445 of 2016
Appointor	Directors
Date of appointment	6 January 2017
Joint Administrators' details	Mark Orton and Will Wright
Prescribed Part distribution	The application of the Prescribed Part is not applicable in this case.
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2)
Current administration expiry date	5 January 2019

Appendix 2 Joint Administrators' receipts and payments account

Statement of Affairs (£)		From 06/01/2018 To 05/07/2018 (£)	From 06/01/2017 To 05/07/2018 (£)
POST-APPOINTMENT SALES			
Sales		NIL	755,663.37
		NIL	755,663.37
PURCHASES			
Purchases		NIL	(340,836.81)
		NIL	(340,836.81)
OTHER DIRECT COSTS			
Direct labour		NIL	(244,998.75)
Direct expenses		NIL	(18,439.91)
		NIL	(263,438.66)
TRADING EXPENSES			
Indirect labour		NIL	(30,554.45)
Customs duty		NIL	(2,691.20)
Rent		NIL	(56,712.44)
Water rates		NIL	(1,627.54)
Heat & light		NIL	(25,230.53)
Port and forwarding costs		NIL	(45,994.89)
Telephone		NIL	(5,697.93)
Carriage		NIL	(13,177.08)
Bank charges & interest		NIL	(512.20)
Hire of equipment		NIL	(8,781.54)
Repairs and maintenance		NIL	(175.00)
Sundry expenses		NIL	(10,232.10)
Waste management costs		NIL	(2,478.29)
Payroll Services		NIL	(2,169.08)
IT costs		NIL	(7,531.76)
Other property expenses		NIL	(8,640.91)
		NIL	(222,206.94)
Trading surplus/(deficit)		NIL	(70,819.04)
FIXED CHARGE ASSETS			
5,017,593.00 Book debts		12,781.28	12,781.28
		12,781.28	12,781.28
FIXED CHARGE COSTS			
Debt collection costs		(1,278.13)	(10,561.60)

		(1,278.13)	(10,561.60)
	FIXED CHARGE CREDITORS		
(3,931,335.00)	Fixed charge creditor - LBCF	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
103,860.00	P&M, Motor Vehicles, Office Furniture	NIL	107,733.18
	Furniture & equipment	NIL	5,291.67
274,603.00	Stock	NIL	NIL
	Cash at bank	NIL	3,441.62
		NIL	116,466.47
	OTHER REALISATIONS		
	Bank interest, gross	238.53	537.35
	Petty cash	NIL	2,133.69
	Sundry refunds	1,222.09	7,844.32
	Trading surplus/(deficit)	NIL	(70,819.04)
	Funding from Lloyds Commercial Finance	NIL	633,640.39
		1,460.62	573,336.71
	COST OF REALISATIONS		
	Waste management costs	NIL	(3,823.82)
	Retention of title	NIL	(16,001.75)
(3,183.91)	Hire of equipment	NIL	(3,183.91)
	Administrators' fees	NIL	(300,000.00)
	Administrators' expenses	NIL	(6,901.80)
	Irrecoverable VAT	(762.24)	(762.24)
(1,320.00)	HMRC VAT penalty	NIL	(1,320.00)
(14,715.00)	Agents'/Valuers' fees	NIL	(14,715.00)
	Legal fees pre-admin & post-admin	NIL	(24,419.22)
(2,397.80)	Telephone/Telex/Fax	NIL	(2,397.80)
(1,021.41)	Water rates	NIL	(1,021.41)
(13,633.50)	Heat & light	NIL	(13,633.50)
(7,285.73)	Storage costs	(2,552.22)	(3,037.95)
	Re-direction of mail	NIL	(520.00)
(69.00)	Statutory advertising	NIL	(69.00)
(10,089.04)	Rent	NIL	(10,089.04)
(11,819.64)	Other property expenses	NIL	(11,819.64)
(10,029.16)	Insurance and Health & Safety Reviews	NIL	(10,029.16)
(59,688.13)	Wages & salaries	NIL	(59,688.13)
(29,643.96)	PAYE & NIC	NIL	(29,643.96)

	Bank charges	NIL	(1,637.40)
		(3,314.46)	(514,714.73)
	PREFERENTIAL CREDITORS		
(63,815.00)	Employees' wage arrears and holiday pay	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(149,879.00)	Floating charge - ThinCats	NIL	NIL
(137,611.00)	Floating charge - Lloyds	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(7,233,498.00)	Trade & expense	NIL	NIL
(1,855,653.00)	EP(C)A bal. & redundancy	NIL	NIL
(17,991.00)	Accruals	NIL	NIL
(363,606.00)	Corp tax , PAYE & NIC	NIL	NIL
(126,566.00)	VAT	NIL	NIL
(150,069.00)	Landlord	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary shareholders	NIL	NIL
		NIL	NIL
(8,799,863.28)		9,649.31	177,308.13
	REPRESENTED BY		
	VAT receivable		180,490.75
	Current account		176,866.30
	VAT payable		(2,556.26)
	VAT payable		(72,121.04)
	VAT control account		(105,371.62)
			177,308.13

Appendix 3 Schedule of expenses

Schedule of expenses (06/01/2018 to 05/07/2018)					
Expenses (£)	Incurring in a previous period and not yet paid (£)	Incurring in a previous period and paid in this period (£)	Incurring and paid in the period (£)	Incurring in the period not yet paid (£)	Total (£)
Cost of realisations					
Debt collection costs	0.00	0.00	1,278.13	0.00	1,278.13
Administrators' fees	777,668.00	0.00	0.00	34,549.25	812,217.25
Administrators' disbursements	1,223.18	0.00	0.00	0.00	1,223.18
Irrecoverable VAT	0.00	762.24	0.00	452.41	762.24
Storage costs	0.00	0.00	2,552.22	4,531.15	7,083.37
TOTAL	779,891.18	762.24	3,830.35	39,532.81	822,564.17

Requests for further information and right to challenge our remuneration and expenses

Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to Jess Henrick at KPMG LLP, One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH.

Appendix 4 Joint Administrators' revised expenses estimate

Expenses (£)	Initial Estimates (£)	Revised Estimate (£)	Paid to Date (£)	Future Cost £	Total (£)
Purchases					
Purchases	-	340,836.81	340,836.81		340,836.81
Other direct costs					
Direct labour	48,000.00	244,998.75	244,998.75		244,998.75
Direct expenses	-	18,439.91	18,439.91		18,439.91
Trading expenses					
Indirect labour	-	30,554.45	30,554.45		30,554.45
Customs duty	-	2,691.20	2,691.20		2,691.20
Rent	-	56,712.44	56,712.44		56,712.44
Water rates	-	1,627.54	1,627.54		1,627.54
Heat & light	-	25,230.53	25,230.53		25,230.53
Port and forwarding costs	-	45,994.89	45,994.89		45,994.89
Telephone/Telex/Fax	-	5,697.93	5,697.93		5,697.93
Carriage	-	13,177.08	13,177.08		13,177.08
Bank charges & interest	-	512.20	512.20		512.20
Hire of equipment	-	8,781.54	8,781.54		8,781.54
Repairs and maintenance	-	175.00	175.00		175.00
Sundry expenses	-	10,132.10	10,232.10		10,232.10
Waste management costs	-	2,478.29	2,478.29		2,478.29
Payroll Services	-	2,169.08	2,169.08		2,169.08
IT costs	-	7,531.76	7,531.76		7,531.76
Other property expenses	-	8,640.91	8,640.91		8,640.91
Fixed charge costs					
Debt collection costs	-	10,522.47	10,561.60		10,561.60
Cost of realisations					
Waste management costs	-	3,823.82	3,823.82		3,823.82
Retention of title	-	16,001.75	16,001.75		16,001.75

Hire of equipment	-	3,183.91	3,183.91		3,183.91
Administrators' fees	450,000.00	450,000.00	300,000.00	180,820.70	480,820.70
Administrators' expenses	5,000.00	7,901.80	6,901.80	1,223.18	8,124.98
Irrecoverable VAT	-	-	762.24	452.41	1,214.65
HMRC VAT penalty	-	1,320.00	1,320.00		1,320.00
Agents'/Valuers' fees	20,000.00	14,715.00	14,715.00		14,715.00
Legal fees pre-admin	7,015.60	6,835.75	6,835.75		6,835.75
Legal Fees	22,984.40	17,583.47	17,583.47		17,583.47
Telephone	-	2,397.80	2,397.80		2,397.80
Water rates	-	1,021.41	1,021.41		1,021.41
Heat & light	-	13,633.50	13,633.50		13,633.50
Storage costs	4,000.00	7,285.73	3,037.95	4,531.15	7,569.10
Re-direction of mail	-	520.00	520.00		520.00
Statutory advertising	-	69.00	69.00		69.00
Rent	-	10,089.04	10,089.04		10,089.04
Other property expenses	12,000.00	11,819.64	11,819.64		11,819.64
Insurance and Health & Safety Reviews	20,000.00	10,029.16	10,029.16		10,029.16
Wages & salaries	-	59,688.13	59,688.13		59,688.13
PAYE & NIC	-	29,643.96	29,643.96		29,643.96
Bank charges	-	1,637.40	1,637.40		1,637.40
Other costs	25,000.00	-	-		-
TOTAL	621,016.00	1,506,105.15	1,351,758.74	187,027.44	1,538,786.18

Appendix 5 Joint Administrators' charging and disbursements policy

Joint Administrators' charging policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of tax, VAT, employee, pensions and health and safety advice from KPMG in-house specialists.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Administrators Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at:

<https://www.r3.org.uk/what-we-do/publications/professional/fees/administrators-fees>

If you are unable to access this guide and would like a copy, please contact Jess Henrick on 020 7311 4896.

Hourly rates

Set out below are the relevant hourly charge-out rates for the grades of our staff actually or likely to be involved on this administration. Time is charged by reference to actual work carried out on the administration; using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the administration but is reflected in the general level of charge-out rates.

Table of charge-out rates

Charge-out rates (£) for: Restructuring

Grade	From 01 Nov 2016 £/hr
Partner	625
Director	560
Senior Manager	510
Manager	425
Senior Administrator	295
Administrator	215
Support	131

The charge-out rates used by us might periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. In our next statutory report, we will inform creditors of any material amendments to these rates.

Policy for the recovery of disbursements

Where funds permit the officeholders will seek to recover both Category 1 and Category 2 disbursements from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

Category 1 disbursements: These are costs where there is specific expenditure directly referable to both the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements charged by KPMG Restructuring include mileage. This is calculated as follows:

Mileage claims fall into three categories:

- Use of privately-owned vehicle or car cash alternative – 45p per mile.
- Use of company car – 60p per mile.
- Use of partner's car – 60p per mile.

For all of the above car types, when carrying KPMG passengers an additional 5p per mile per passenger will also be charged where appropriate.

We have not incurred any disbursements during the period.

We have the authority to pay Category 1 disbursements without the need for any prior approval from the creditors of the Company.

Narrative of work carried out for the period 6 January 2018 to 5 July 2018

The key areas of work have been:

Statutory and compliance	preparing statutory receipts and payments accounts; ensuring compliance with all statutory obligations within the relevant timescales. dealing with all closure related formalities;
Strategy documents, Checklist and reviews	monitoring and reviewing the administration strategy, including meetings with internal and external parties to agree the same; briefing of our staff on the administration strategy and matters in relation to various work-streams; regular case management and reviewing of progress, including regular team update meetings and calls; reviewing and authorising junior staff correspondence and other work; dealing with queries arising during the appointment; reviewing matters affecting the outcome of the administration; allocating and managing staff/case resourcing and budgeting exercises and reviews; complying with internal filing and information recording practices, including documenting strategy decisions.
Cashiering	preparing and processing vouchers for the payment of post-appointment invoices; reconciling post-appointment bank accounts to internal systems; ensuring compliance with appropriate risk management procedures in respect of receipts and

	payments.
Tax	analysing VAT related transactions; dealing with post appointment tax compliance.
General	reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9; dealing with the ongoing storage of Company books and records.
Trading	finalising collection of monies due from trading sales.
Asset realisations	reviewing outstanding debtors and management of debt collection strategy; seeking assistance from agents in relation to book debt collections; reviewing the inter-company debtor position between the Company and other group companies.
Creditors and claims	responding to enquiries from creditors regarding the administration and submission of their claims; drafting our progress report.

Time costs

SIP 9 –Time costs analysis (06/01/2018 to 05/07/2018)

	Hours	Time Cost: (£)	Average Hourly Rate (£)
Administration & planning			
Cashiering			
General (Cashiering)	9.00	1,943.00	215.89
Reconciliations (& IPS accounting reviews)	2.30	494.50	215.00
General			
Books and records	7.50	1,612.50	215.00
Fees and WIP	1.50	495.00	330.00
Statutory and compliance			
Checklist & reviews	10.30	3,516.50	341.41
Closure and related formalities	0.60	336.00	560.00
Tax			
Post appointment corporation tax	3.30	1,350.00	409.09
Post appointment overseas tax	0.70	297.50	425.00
Post appointment VAT	15.80	4,922.00	311.52
Creditors			
Creditors and claims			
General correspondence	5.10	982.50	192.65
Statutory reports	37.90	10,537.50	278.03
Employees			
Correspondence	0.20	85.00	425.00
Pension funds	3.40	1,445.00	425.00
Pensions reviews	0.40	118.00	295.00
Investigation			
Investigations			

SIP 9 –Time costs analysis (06/01/2018 to 05/07/2018)			
	Hours	Time Cost (£)	Average Hourly Rate (£)
Correspondence re investigations	0.50	107.50	215.00
Realisation of assets			
Asset Realisation			
Cash and investments	0.60	255.00	425.00
Debtors	17.90	5,433.00	303.52
Insurance	0.50	107.50	215.00
Office equipment, fixtures & fittings	0.50	107.50	215.00
Trading code used outside trading period			
Trading			
Sales	0.95	403.75	425.00
Total in period	118.95	34,549.25	290.45
Brought forward time (appointment date to SIP 9 period start date)	3,140.60	1,077,668.00	
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	118.95	34,549.25	
Carry forward time (appointment date to SIP 9 period end date)	3,259.55	1,112,217.25	

Appendix 6 Glossary

Company	AMS Retail Interiors Limited trading as AMS International - in Administration
Joint Administrators/we/our/us	Mark Orton and Will Wright
Shanghai AMS Commercial Equipment Co Ltd	Shanghai
KPMG	KPMG LLP
LBCF	Lloyds Bank Commercial Finance Limited
Lloyds	Lloyds TSB Bank PLC
ThinCats	ThinCats Loan Syndicates Limited

Any references in this progress report to sections, paragraphs and rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules (England and Wales) 2016 respectively.

Appendix 7 Notice: About this report

This report has been prepared by Mark Orton and Will Wright, the Joint Administrators of AMS Retail Interiors Limited trading as AMS International – in Administration (the 'Company'), solely to comply with their statutory duty to report to creditors under the Insolvency Rules (England and Wales) 2016 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

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Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

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Mark Jeremy Orton is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association.

William James Wright is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics.

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Notice of administrator's progress report



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Contact name **Nuala McLoughlin**

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