

Registered number: 01158957

**POLEMBROS SHIPPING LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**



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**POLEMBROS SHIPPING LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	G. Vakirtzis K. Helioti (appointed 21 July 2017)
<b>Company secretary</b>	G. Vakirtzis
<b>Registered number</b>	01158957
<b>Registered office</b>	20 Gresham Street London EC2V 7JE

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**POLEMBROS SHIPPING LIMITED**

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**POLEMBROS SHIPPING LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2018**

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The directors present their report and the financial statements for the year ended 31 March 2018.

**Directors**

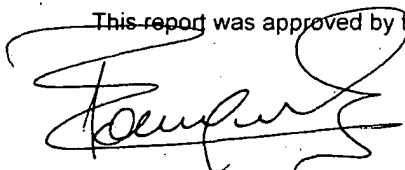
The directors who served during the year were:

G. Vakirtzis  
P. Pangalos (resigned 21 July 2017)  
K. Helioti (appointed 21 July 2017)

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**G. Vakirtzis  
Director**

Date: 8/6/2018

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**POLEMBROS SHIPPING LIMITED**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2018**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**POLEMBROS SHIPPING LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF POLEMBROS SHIPPING LIMITED  
FOR THE YEAR ENDED 31 MARCH 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Polembros Shipping Limited for the year ended 31 March 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Polembros Shipping Limited, as a body, in accordance with the terms of our engagement letter dated 5 June 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Polembros Shipping Limited and state those matters that we have agreed to state to the Board of Directors of Polembros Shipping Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Polembros Shipping Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Polembros Shipping Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Polembros Shipping Limited. You consider that Polembros Shipping Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Polembros Shipping Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Moore Stephens LLP*

**Moore Stephens LLP**

Chartered Accountants

150 Aldersgate Street

London

EC1A 4AB

Date: 12/6/2018

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**POLEMBROS SHIPPING LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2018**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**POLEMBROS SHIPPING LIMITED**  
**REGISTERED NUMBER: 01158957**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	3	270	270
		<u>270</u>	<u>270</u>
<b>Total assets less current liabilities</b>		<b>270</b>	<b>270</b>
<b>Net assets</b>		<u><b>270</b></u>	<u><b>270</b></u>
<b>Capital and reserves</b>			
Called up share capital		260,000	260,000
Profit and loss account		(259,730)	(259,730)
		<u><b>270</b></u>	<u><b>270</b></u>

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
**G. Vakirtzis**  
**Director**

Date: 8/6/2018

The notes on page 6 form part of these financial statements.



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**POLEMBROS SHIPPING LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. General information**

The principal activity of the company is that of Ship's agents. The company ceased trading on 30th June 1999.

The company is a UK company, both incorporated and domiciled in England & Wales. The address of its registered office is 20 Gresham Street, London, EC2V 7JE.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**3. Fixed asset investments**

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2017	270
At 31 March 2018	270
<b>Net book value</b>	
At 31 March 2018	270
At 31 March 2017	270

The directors' valuation at the beginning and end of the year of the unlisted investment is £270.

**4. Controlling party**

In the opinion of the directors, the company was controlled by Mrs Katina Polemis.