

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 1 1 5 2 5 8 2

Company name in full ANCONAVILLE INVESTMENTS LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) ALEX

Surname KACHANI

3 Liquidator's address

Building name/number THE COPPER ROOM

Street DEVA CITY OFFICE PARK

TRINITY WAY

Post town SALFORD MANCHESTER

County/Region

Postcode M 3 7 B G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature <div style="display: flex; justify-content: space-between;"> X X </div> 	
Signature date	<div style="display: flex; justify-content: space-between;"> <div> <div>d</div> <div>1</div> <div>d</div> <div>1</div> </div> <div> <div>m</div> <div>0</div> <div>m</div> <div>3</div> </div> <div> <div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>2</div> <div>y</div> <div>2</div> </div> </div>	

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **ALEX KACHANI**

Company name **ROYCE PEELING GREEN LIMITED**

Address **THE COPPER ROOM**

DEVA CITY OFFICE PARK

TRINITY WAY

Post town **SALFORD MANCHESTER**

County/Region

Postcode **M 3 7 B G**

Country

DX

Telephone **0161 608 0000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

NOTICE OF FINAL ACCOUNT

Company Name: ANCONAVILLE INVESTMENTS LIMITED
Company Number: 01152582
Registered Office: The Copper Room, Deva City Office Park, Trinity Way, Manchester M3 7BG
Former Registered Office: Fairways House, George Street, Prestwich, Manchester, M25 9WS

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator, Alex Kachani of Royce Peeling Green Limited incorporating Crawfords, The Copper Room, Deva City Office Park, Trinity Way, Manchester M3 7BG who was appointed by the members 18 May 2020.

The Liquidator hereby confirms that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Liquidator will deliver a copy of the account to the Registrar of Companies; and
- (c) the Liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.



Signed _____
Alex Kachani
Liquidator

11 March 2022

Name of Insolvency Practitioner:	Alex Kachani
Nature of Appointment:	Liquidator
Date of Appointment:	18 May 2020
Address of Insolvency Practitioner:	The Copper Room, Deva City Office Park, Trinity Way, Manchester M3 7BG
IP Number:	5780
Alternate Contact Name:	Tony Chan
Email Address:	tchan@rpg.co.uk
Telephone Number:	0161 608 0000

ANCONAVILLE INVESTMENTS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S FINAL REPORT

CONTENTS

1. Introduction
2. Background
3. Asset realisations
4. Creditors' claims
5. Dividend to Shareholders
6. Costs and expenses
7. Conclusion

APPENDICES

1. Receipts and Payments Account
2. A Summary of Dividend Distributions to the Shareholder

12 JANUARY 2022

1. INTRODUCTION

The purpose of this report is to provide a final report to members and to put members on notice of the Liquidator's intention to resign and seek release from office. The report details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

On 31 March 2021, Crawfords Accountants LLP joined Royce Peeling Green Limited. The combined firm is known as Royce Peeling Green Limited incorporating Crawfords. I am remaining in office as Liquidator of the company and will continue to deal with the liquidation.

2. BACKGROUND

I was appointed Liquidator of the company at the meeting of shareholders held on 18 May 2020.

The company's former registered office was Fairways House, George Street, Prestwich, Manchester, M25 9WS and was then moved to 50 Trinity Way, Salford, Manchester, M3 7FX followed by The Copper Room, Deva City Office Park, Trinity Way, Manchester, M3 7BG.

The company operated from home as an office and did not have a trading premises.

The company's principal activity was property investment.

3. ASSET REALISATIONS

According to the Declaration of Solvency sworn in these proceedings, the assets of the company was were estimated to have a total realisable value of £497,464.

Director's Loan Account

The Declaration of Solvency reported an overdrawn director's loan account in the sum of £334,092. I have distributed a dividend in specie of £334,092 to Mrs Rosita Roberts in respect of the overdrawn director's loan account in the liquidation.

Debtors

The company's trade debtors were estimated to realise the sum of £80,234 but it transpires that there was actually an outstanding balance of £359,326. I have distributed a dividend in specie of £131,801 to Mrs Rosita Roberts in this respect. I have also now distributed in specie £113,762.50 to each of the Hyman Roberts Settlement and the Rosita Roberts Settlement.

Cash at Bank

The company's bank account was anticipated to have a credit balance of £83,138 but have actually recovered the closing balance of £80,940.31 into the liquidation, which is lower than anticipated due to certain payments having been paid from the company's bank account after the Declaration of Solvency had been prepared by the Director.

Bank Interest Gross

Bank interest in the sum of £5.61 has been received in the liquidation from funds held in the Liquidator's bank account.

4. CREDITORS' CLAIMS

Secured Creditor

There is no secured creditor in the liquidation.

Preferential Creditor

There is no preferential creditor in the liquidation.

Unsecured Creditors

According to the Declaration of Solvency, it was reported that the total unsecured creditor claims would be £5,640.

These claims are summarised as follows: -

	Declaration of Solvency	Claim Received	Dividend Paid
Accountancy and Tax Advice	£2,640	-	-
Legal Fees	£3,000	-	-

I can confirm that there are to my knowledge no creditor claims in the liquidation as the above two claims that were reported in the Declaration of Solvency were paid as an expense of the liquidation on the basis that their invoices were actually issued after the commencement of the liquidation, rather than pre-liquidation as envisaged by the Director at the time when the Declaration of Solvency was prepared.

I have received tax clearance from HM Revenue and Customs.

5. DIVIDEND TO SHAREHOLDERS

I attach a dividend schedule to the shareholders at appendix 2. This set out the names of the 3 shareholders together with the number of shares held by each of them, totalling 100 shares. I have now ascertained that each shareholder has dividend rights in the company.

On 26 June 2020, I distributed a first interim dividend to Mrs Rosita Roberts in the sum of £65,000 (now adjusted to £45,500) representing a first interim dividend of £650 per share. An adjusted first interim dividend of £9,750 to each of the two Trusts of £9,750 per share has also been made, representing a first interim dividend of £650 per share.

On the same day, I also distributed a dividend in specie of £334,092 to Mrs Rosita in respect of the director's loan account representing a dividend rate of £4,772.743 per share, together with a second dividend in specie of £131,801 to Mrs Rosita Roberts in respect of a debtor balance due representing a dividend rate of £1,882.871 per share

I have now distributed a final dividend to Mrs Rosita Roberts of £2,779.54 representing a dividend rate of £39.7077 per share. A final dividend to each of the two Trusts of £595.62 has also been made representing a dividend rate of £39.7077 per share, together with a dividend in specie to each Trust of £113,762.50, representing a dividend rate of £7,584.13 per share.

6. COSTS AND EXPENSES

I can confirm that my Liquidator's remuneration was fixed in the sum of £3,500 plus VAT in accordance with the approved resolution held on 18 May 2020. I have drawn on account £2,500 plus VAT in respect of the Liquidator's remuneration. I now intend to draw the balance of my remuneration of £1,000 plus VAT.

Royce Peeling Green Limited incorporating Crawfords' rate of hourly charges are: Partner £325, Manager £204, Assistant £127, Cashier £105, Junior Assistant £88 exclusive of VAT.

In common with all professional firms, charge out rates may increase from time to time over the period of the liquidation

Summary of Costs

The payments shown on the summary of the attached receipts and payments account are in the main self-explanatory.

Payments

Specific Bond

The sum of £515 has been paid in respect of specific bonding for the insolvent estate.

Officeholder's Fees

I have drawn on account £2,500 plus VAT in respect of the Liquidator's remuneration in accordance with the approved fee resolution held on 18 May 2020. I have now drawn the balance of £1,000 plus VAT.

Legal Fees

I have made a payment of £2,500 plus VAT to Freeths LLP for their legal assistance in the liquidation.

Statutory Advertising

The sum of £245.25 plus VAT has been paid in respect of statutory advertising.

VAT Irrecoverable

As the company is not VAT registered, the sum of £1,891.69 has been incurred by the insolvent estate as irrecoverable input tax.

Accountancy Fees

I have made a payment of £1,200 plus VAT to Brian White Limited for tax assistance and a payment of £2,000 to Sefton Yodaiken & Company Limited for provision of financial information, totalling £3,200 plus VAT.

Case Management Fee

The sum of £110 has been paid for the use of case management software provided by an independent external software provider.

Disbursements

Royce Peeling Green Limited incorporating Crawfords' disbursement policy is as follows: -

Category 1 Disbursements:

- Category 1 expenses are expenses directly attributable to the insolvent case. These include insolvency bonds, advertising, company searches, post redirection orders, postages and travelling and accommodation costs incurred by staff whilst attending to the administration of the insolvent estate.
- Postage will be charged at the first class postage rate prevailing.
- The list as stated above is not exhaustive and any other external supplies and services, specifically identifiable to the case will also be recovered as a category 1 disbursement at cost.

Category 2 Disbursements:

- Category 2 expenses are additional overheads that relate to the insolvent estate but are not directly attributable to it.
- These expenses include, inter alia, stationery, photocopying, storage costs and travel which will be charged at up to 50p per mile.
- Royce Peeling Green Limited incorporating Crawfords does not seek to recover Category 2 disbursements except for travel and business mileage directly attributable to the case.

In accordance with Statement of Insolvency Practice No.9 (SIP 9), Members' must be provided with a statement of all expenses incurred during the period irrespective of whether payment was made during the period.

The expenses incurred are itemised in the enclosed receipts and payments account and represent only those expenses properly chargeable and necessarily disbursed in the course of the Liquidation.

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the Liquidator to provide further information about the remuneration and expenses set out in the report.

A request must be in writing, and may be made either by Members' of the company with at least 5% of the total voting rights of all the Members' having the right to vote at general meetings or with the permission of the court.

The Liquidator must provide the requested information within 14 days, unless he considers that: the time and cost involved in preparing the information would be excessive, or disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or the Liquidator is subject to an obligation of confidentiality in relation to the information requested, in which case he must give the reasons for not providing the information.

Any member may apply to the Court within 21 days of the Liquidator's refusal to provide the requested information, or the expiry of the 14 day time limit for the provision of the information.

A copy of the Members' guide to Liquidator's fees, Royce Peeling Green Limited incorporating Crawfords' disbursements policy, and Members' rights to request further information, are available to download from <http://crawfordsinsolvency.co.uk>. Alternatively, you may request a copy from this office free of charge by post or e-mail.

The General Data Protection Regulation requires that individuals whose data is being held be contacted and provided with information about their rights. A privacy notice is available at <http://crawfordsinsolvency.co.uk/privacy-policy>.

Other professional Costs

I have engaged the services of the following professional firms: -

Brian White Limited – Accountants – time cost basis

Sefton Yodaiken & Company Limited – Accountants – time cost basis

Freeths LLP – Solicitors – time costs basis

Having reviewed their charges, I am satisfied that their charges are reasonable.

7. CONCLUSION

The delivery of the final account to the members and to the Registrar of Companies will conclude the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact this office.

For and on behalf of
Anconaville Investments Limited




Alex Kachani
Liquidator

Anconaville Investments Limited - In Members' Voluntary Liquidation

Liquidator's Receipts & Payments Account

From 18 May 2020 To 12 January 2022

S of A £		£	£
ASSET REALISATIONS			
80,234.00	Book Debts	359,326.00	
83,138.00	Cash at Bank	80,940.31	
NIL	Bank Interest Gross	5.61	
334,092.00	Directors Loans	334,092.00	
497,464.00			774,363.92
COST OF REALISATIONS			
	Specific Bond	(515.00)	
	Office Holders Fees	(3,500.00)	
	Legal Fees	(2,500.00)	
	Statutory Advertising	(245.25)	
	VAT Irrecoverable	(1,891.69)	
	Accountancy Fees	(3,200.00)	
	Case Management Fee	(110.00)	
	Sundries - postage	(13.20)	
			(11,975.14)
DISTRIBUTIONS			
	Dividend to Shareholders	(68,970.78)	
	Dividends in Specie to Shareholders	(693,418.00)	
			(762,388.78)
			<u>NIL</u>
REPRESENTED BY			
	Balance at Bank	NIL	
			<u>NIL</u>



Alex Kachani
Liquidator

ANCONAVILLE INVESTMENTS LIMITED**A SUMMARY OF CASH DIVIDEND DISTRIBUTION TO THE SHAREHOLDERS**

Shareholders	Number of shares held	First Interim Dividend (26/6/20) £650 per share £	Final Dividend (12/01/22) £39.7077 per share £	Total £689.7077 per share £	Method of Payment
Mrs Rosita Roberts	70	45,500.00	2,779.54	48,279.54	BACS
Hyman Roberts Settlement	15	9,750.00	595.62	10,345.62	-
Rosita Roberts Settlement	15	9,750.00	595.62	10,345.62	-
Total	100	65,000.00	3,970.78	68,970.78	

A SUMMARY OF DIVIDEND IN SPECIE DISTRIBUTION TO THE SHAREHOLDERS

Shareholders	Number of shares held	Dividend in Specie (26/6/20) £	Dividend in Specie (12/01/22) £	Total £
Mrs Rosita Roberts	70	334,092.00	-	334,092.00
Mrs Rosita Roberts	(as for above)	131,801.00	-	131,801.00
Hyman Roberts Settlement	15	-	113,762.50	113,762.50
Rosita Roberts Settlement	15	-	113,762.50	113,762.50
Total	100	465,893.00	227,525.00	693,418.00