

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 1 1 5 2 5 8 2		
Company name in full	Anconaville Investments Limited		
2	Liquidator's name		
Full forename(s)	Alex		
Surname	Kachani		
3	Liquidator's address		
Building name/number	The Cooper Room		
Street	Deva Centre		
Post town	Trinity Way		
County/Region	Manchester		
Postcode	M 3 7 B G		
Country	United Kingdom		
4	Liquidator's name ①		
Full forename(s)			① Other liquidator Use this section to tell us about another liquidator.
Surname			
5	Liquidator's address ①		
Building name/number			① Other liquidator Use this section to tell us about another liquidator
Street			
Post town			
County/Region			
Postcode			
Country			

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6 Period of progress report

From date	d 1	d 8	m 0	m 5	y 2	y 0	y 2	y 0
To date	d 1	d 7	m 0	m 5	y 2	y 0	y 2	y 1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature	
	X 	X

Signature date	d 1	d 6	m 0	m 7	y 2	y 0	y 2	y 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Alex Kachani					
Company name	Royce Peeling Green					
Address	The Cooper Room, Deva City Offic Park, Trinity Way					
Post town	Manchester					
County/Region						
Postcode	M	3		7	B	G
Country						
DX						
Telephone	0161 608 0000					

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ANCONAVILLE INVESTMENTS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S ANNUAL PROGRESS REPORT

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2. A Summary of Dividend Distribution to the Shareholders

16 July 2021

Unsecured Creditors

According to the Declaration of Solvency, it was reported that the total unsecured creditor claims would be £5,640.

These claims are summarised as follows: -

	Declaration of Solvency	Claim Received	Dividend Paid
Accountancy and Tax Advice	£2,640	£	-
Legal Fees	£3,000	£	-

I can confirm that there are to my knowledge no creditor claims in the liquidation as the above two claims that were reported in the Declaration of Solvency were paid as an expense of the liquidation on the basis that their invoices were actually issued after the commencement of the liquidation, rather than pre-liquidation as envisaged by the Director at the time when the Declaration of Solvency was prepared.

I have written to HM Revenue and Customs for tax clearance. I am currently awaiting tax clearance from HM Revenue and Customs.

5. DIVIDEND TO SHAREHOLDERS

I attach a dividend schedule to the shareholders at appendix 2. This set out the names of the 3 shareholders together with the number of shares held by each of them, totalling 100 shares. Mrs Rosita Roberts being the only shareholder with dividend rights in the company.

On 26 June 2020, I distributed a first interim dividend to Mrs Rosita Roberts in the sum of £65,000 representing a first interim dividend of £928.571 per share.

On the same day, I also distributed a dividend in specie of £334,092 to Mrs Rosita in respect of the director's loan account representing a dividend rate of £4,772.743 per share, together with a second dividend in specie of £131,801 to Mrs Rosita in respect of a debtor balance due representing a dividend rate of £1,882.871 per share

I anticipate to distribute a second and final dividend to Mrs Rosita Roberts once I have obtained tax clearance from HM Revenue and Customs.

6. COSTS AND EXPENSES

I can confirm that my Liquidator's remuneration was fixed in the sum of £3,500 plus VAT in accordance with the approved resolution held on 18 May 2020. I have drawn on account £2,500 plus VAT in respect of the Liquidator's remuneration.

Royce Peeling Green Limited incorporating Crawfords' rate of hourly charges are: Partner £325, Manager £204, Assistant £127, Cashier £105, Junior Assistant £88 exclusive of VAT.

In common with all professional firms, charge out rates may increase from time to time over the period of the liquidation

The payments shown on the summary of the attached receipts and payments account are in the main self-explanatory.

Payments

Specific Bond

The sum of £515 has been paid in respect of specific bonding for the insolvent estate.

Officeholder's Fees

I have drawn on account £2,500 plus VAT in respect of the Liquidator's remuneration in accordance with the approved fee resolution held on 18 May 2020.

Legal Fees

I have made a payment of £2,500 plus VAT to Freeths LLP for their legal assistance in the liquidation.

Statutory Advertising

The sum of £245.25 plus VAT has been paid in respect of statutory advertising.

VAT Irrecoverable

As the company is not VAT registered, the sum of £1,689.05 has been incurred by the insolvent estate as irrecoverable input tax.

Accountancy Fees

I have made a payment of £1,200 plus VAT to Brian White Limited for tax assistance and a payment of £2,000 to Sefton Yodaiken & Company Limited for provision of financial information, totalling £3,200 plus VAT.

Case Management Fee

The sum of £110 has been paid for the use of case management software provided by an independent external software provider.

Summary of Costs

I have set out below a summary of the additional information which will provide creditors with some guidance in respect of work which is likely to be incurred during the remaining period of the liquidation until I am in a position to conclude the liquidation. I must emphasise that the guidance is based solely on present information available and are therefore estimates only. The final position of the liquidation and actual costs may well be different to the guidance provided below.

Anticipated Work

I am in the process of determining any outstanding unsecured claims in the liquidation. I am also presently awaiting tax clearance from HM Revenue and Customs. Once I have agreed the outstanding unsecured claims and obtained tax clearance, I will take steps to distribute a dividend to unsecured creditors together with statutory interest. I will discharge the remaining costs of the liquidation and distribute a final dividend to the shareholder in the liquidation.

Anticipated Costs of Work

My on-going costs will primarily relate to finalising the administration of the liquidation as referred to above.

Actual Work Done

I have set out the asset realisations achieved in the liquidation in this report, as well as my other statutory and non-statutory work which I am required to undertake as Liquidator of the company. It should be noted that the work set out in this report is intended to provide an overall summary of work carried out by my staff and myself as Liquidator of the company, and does not intend to provide a full and comprehensive coverage of all the work which has been undertaken as to do so would be too onerous and therefore give rise to unnecessary costs.

Actual Costs of Work and Expenses

Please refer to the attached receipts and payments account detailing all the receipts and payments incurred in the liquidation up to the period of reporting. These are all necessary costs which have been incurred during the course of the liquidation.

Financial Benefit of Work to Creditors

As explained earlier in this report, I can confirm that there are no creditors in the liquidation. I can confirm that unsecured creditors have not yet been distributed with a dividend but they will be paid in full together with statutory interest once their claims have been agreed. I can confirm that all the work which has been undertaken in the liquidation was necessary in order to wind-up the affairs of the company.

Disbursements

Royce Peeling Green Limited incorporating Crawfords' disbursement policy is as follows: -

Category 1 Disbursements:

- Category 1 expenses are expenses directly attributable to the insolvent case. These include insolvency bonds, advertising, company searches, post redirection orders, postages and travelling and accommodation costs incurred by staff whilst attending to the administration of the insolvent estate.
- Postage will be charged at the first class postage rate prevailing.
- The list as stated above is not exhaustive and any other external supplies and services, specifically identifiable to the case will also be recovered as a category 1 disbursement at cost.

Category 2 Disbursements:

- Category 2 expenses are additional overheads that relate to the insolvent estate but are not directly attributable to it.
- These expenses include, inter alia, stationery, photocopying, storage costs and travel which will be charged at up to 50p per mile.
- Royce Peeling Green Limited incorporating Crawfords does not seek to recover Category 2 disbursements except for travel and business mileage directly attributable to the case.

In accordance with Statement of Insolvency Practice No.9 (SIP 9), Members' must be provided with a statement of all expenses incurred during the period irrespective of whether payment was made during the period.

The expenses incurred are itemised in the enclosed receipts and payments account and represent only those expenses properly chargeable and necessarily disbursed in the course of the Liquidation.

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the Liquidator to provide further information about the remuneration and expenses set out in the report.

A request must be in writing, and may be made either by Members' of the company with at least 5% of the total voting rights of all the Members' having the right to vote at general meetings or with the permission of the court.

The Liquidator must provide the requested information within 14 days, unless he considers that: the time and cost involved in preparing the information would be excessive, or disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or the Liquidator is subject to an obligation of confidentiality in relation to the information requested; in which case he must give the reasons for not providing the information.

Any member may apply to the Court within 21 days of the Liquidator's refusal to provide the requested information, or the expiry of the 14 day time limit for the provision of the information.

A copy of the Members' guide to Liquidator's fees, Royce Peeling Green Limited incorporating Crawfords' disbursements policy, and Members' rights to request further information, are available to download from <http://crawfordsinsolvency.co.uk>. Alternatively, you may request a copy from this office free of charge by post or e-mail.

The General Data Protection Regulation requires that individuals whose data is being held be contacted and provided with information about their rights. A privacy notice is available at <http://crawfordsinsolvency.co.uk/privacy-policy>.

Other professional Costs

I have engaged the services of the following professional firms: -

Brian White Limited Accountants time cost basis
Sefton Yodaiken & Company Limited – Accountants – time cost basis
Freeths LLP Solicitors time costs basis

Having reviewed their charges, I am satisfied that their charges are reasonable.

7. CONCLUSION

The following matters remain outstanding: -

- Awaiting tax clearance from HM Revenue and Customs
- Discharging the costs and expenses of the liquidation
- Agreeing any outstanding unsecured creditor claims and distributing a dividend to unsecured creditors including statutory interest
- Distributing a final dividend to the shareholder and taking steps to conclude the liquidation

For and on behalf of
Anconaville Investments Limited



Alex Kachani
Liquidator

Appendix 1

Anconaville Investments Limited - In Members' Voluntary Liquidation

Liquidator's Receipts & Payments Account

From 18 May 2020 To 17 May 2021

S of A £		£	£
ASSET REALISATIONS			
80,234.00	Book Debts	131,801.00	
83,138.00	Cash at Bank	80,940.31	
NIL	Bank Interest Gross	5.47	
334,092.00	Directors Loans	334,092.00	
<u>497,464.00</u>			546,838.78
COST OF REALISATIONS			
	Specific Bond	(515.00)	
	Office Holders Fees	(2,500.00)	
	Legal Fees	(2,500.00)	
	Statutory Advertising	(245.25)	
	VAT Irrecoverable	(1,689.05)	
	Accountancy Fees	(3,200.00)	
	Case Management Fee	(110.00)	
			(10,759.30)
DISTRIBUTIONS			
	Dividend to Shareholder	(65,000.00)	
	Dividends in Specie to Shareholder	(465,893.00)	
			(530,893.00)
			<u>5,186.48</u>
REPRESENTED BY			
	Balance at Bank	<u>5,186.48</u>	
			<u>5,186.48</u>



Alex Kachani
Liquidator

ANCONAVILLE INVESTMENTS LIMITED**A SUMMARY OF DIVIDEND DISTRIBUTION TO THE SHAREHOLDER**

Shareholders	Number of shares held	First Interim Dividend (26/6/20) £928.571 per share £	Method of Payment
Mrs Rosita Roberts	70	65,000.00	BACS
Hyman Roberts Settlement (note 1)	15	-	-
Rosita Roberts Settlement (note 1)	15	-	-
Total	100	65,000.00	

A SUMMARY OF DIVIDEND IN SPECIE DISTRIBUTION TO THE SHAREHOLDER

Shareholders	Number of shares held	Dividend in Specie (26/6/20) £
Mrs Rosita Roberts (note 2)	70	334,092.00
Mrs Rosita Roberts (note 3)	(as for above)	131,801.00
Hyman Roberts Settlement (note 1)	15	-
Rosita Roberts Settlement (note 1)	15	-
Total	100	465,893.00

Notes

1. Hyman Roberts Settlement and Rosita Roberts Settlement are shareholders but they do not have not dividend rights.
2. On, 26 June 2020, a dividend in specie of £334,092 was distributed to Mrs Rosita in respect of the director's loan account representing a dividend rate of £4,772.743 per share.
3. On 26 June 2020, a second dividend in specie of £131,801 was distributed to Mrs Rosita in respect of a debtor balance due from Hyman Roberts Settlement and Rosita Roberts Settlement representing a dividend rate of £1,882.871 per share.