

Hoteltech International Limited  
Annual Report & Accounts  
Year ended 31 October 2003





# Hoteltech International Limited

## Directors' report

The directors present their report and the accounts of Hoteltech International Limited for the year ended 31 October 2003.

### Activities

The company is dormant and did not trade during the year under review. There is no intention to commence trade during the forthcoming year.

### Directors

The directors of the company, who served during the year, are listed below:

D M W Hallisey  
A J H Stewart (Resigned 31<sup>st</sup> January 2003)  
I S Ailles (Appointed 31<sup>st</sup> January 2003)

### Directors' Interests

No director had any notifiable interest in the shares of the company at any time during the year ended 31 October 2003.

No director had any interest in any material contract subsisting with the company at any time during the year ended 31 October 2003.

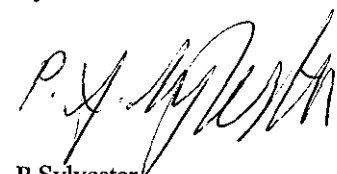
### Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 October 2003 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



P Sylvester  
Secretary

2 June 2004



# Hoteltech International Limited

## Balance Sheet

As at 31 October 2003

	Note	As at 31 October 2003 £'000	As at 31 October 2002 £'000
Creditors	3	(403)	(403)
<b>Net liabilities</b>		<b>(403)</b>	<b>(403)</b>
<b>Capital and reserves</b>			
Called up share capital	4	50	50
Profit and loss reserve		(453)	(453)
<b>Total equity shareholders' deficit</b>		<b>(403)</b>	<b>(403)</b>

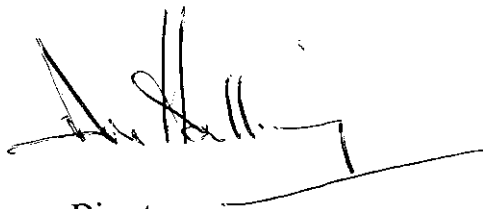
(a) For the year ended 31 October 2003, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of the company on 2 June 2004 and signed on its behalf by

  
Director  
D.M. Hailsey



# Hoteltech International Limited

## Notes to the accounts

Year ended 31 October 2003

### 1. Accounting policies - Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, which have been consistently applied.

### 2. Profit and loss account

No profit and loss account has been prepared, as the company did not trade during the year.

### 3. Creditors

	As at 31 October 2003 £'000	As at 31 October 2002 £'000
Amounts owed to group undertakings	-	(403)
Amounts owed to Parent Undertakings	(403)	-

### 4. Share capital

	As at 31 October 2003 £'000	As at 31 October 2002 £'000
Authorised:		
Equity shares		
Ordinary shares – 50,000 of £1 each	50	50
Total	50	50
Allotted, called up and fully paid:		
Equity shares		
Ordinary shares – 50,000 of £1 each	50	50
Total	50	50

### 5. Ultimate parent undertaking

The company is a subsidiary of Thomas Cook Retail Limited, which is incorporated in England and Wales.

Thomas Cook AG, incorporated in Germany, is regarded by the directors as the company's ultimate parent undertaking and ultimate controlling party.

The largest group in which the results of the company are consolidated is that of which Thomas Cook AG is the parent company. The consolidated accounts of Thomas Cook AG may be obtained from Thomas Cook AG, Investor Relations, Zimmersmuhlenweg 55, D-61440 Oberursel, Germany.

The smallest such group is that of which Thomas Cook UK Limited is the parent company, whose consolidated accounts may be obtained from Thomas Cook UK Limited, The Thomas Cook Business Park, Coningsby Road, Peterborough, PE3 8SB.