

FARMER AND ROPER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002
COMPANY NUMBER 1143649



FARMER AND ROPER LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		56,760		62,787
Current assets					
Stocks		52,100		49,300	
Debtors		23,130		20,051	
Cash at bank and in hand		200		200	
		<u>75,430</u>		<u>69,551</u>	
Creditors: amounts falling due within one year		<u>(66,537)</u>		<u>(70,494)</u>	
Net current assets/(liabilities)			<u>8,893</u>		<u>(943)</u>
Total assets less current liabilities			65,653		61,844
Creditors: amounts falling due after more than one year			<u>(10,599)</u>		<u>(15,304)</u>
Net assets			<u>55,054</u>		<u>46,540</u>
Capital and reserves					
Called up share capital	3		15,000		15,000
Profit and loss account			40,054		31,540
Shareholders' funds			<u>55,054</u>		<u>46,540</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

FARMER AND ROPER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MARCH 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

J M Carr
Director

 02.12.02

The notes on pages 3 to 4 form an integral part of these financial statements.

FARMER AND ROPER LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	5% cost
Computer Equipment	-	25% reducing balance
Plant and machinery	-	15% reducing balance
Office equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

FARMER AND ROPER LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2001	90,952	
Disposals	(16,275)	
At 31 March 2002	<u>74,677</u>	
Depreciation		
At 1 April 2001	28,165	
On disposals	(13,135)	
Charge for year	2,887	
At 31 March 2002	<u>17,917</u>	
Net book values		
At 31 March 2002	<u>56,760</u>	
At 31 March 2001	<u>62,787</u>	
3. Share capital	2002 £	2001 £
Authorised		
50,000.00 Ordinary shares of £1 each	<u>50,000</u>	
Allotted, called up and fully paid		
15,000 Ordinary shares of £1 each	<u>15,000</u>	