

FARMER AND ROPER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
REGISTRATION NUMBER 1143649



FARMER AND ROPER LIMITED

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FARMER AND ROPER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2004

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		61,653		65,809
Current assets					
Stocks		56,066		51,662	
Debtors		24,144		25,320	
Cash at bank and in hand		200		200	
		80,410		77,182	
Creditors: amounts falling due within one year	3	(89,667)		(68,409)	
Net current (liabilities)/assets			(9,257)		8,773
Total assets less current liabilities			52,396		74,582
Creditors: amounts falling due after more than one year	4		(330)		(9,720)
Net assets			52,066		64,862
Capital and reserves					
Called up share capital	5		15,000		15,000
Profit and loss account			37,066		49,862
Shareholders' funds			52,066		64,862

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

FARMER AND ROPER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 31 MARCH 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

J M Carr
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

FARMER AND ROPER LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	5% cost
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

FARMER AND ROPER LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2004**

..... continued

		Tangible fixed assets £	
2. Fixed assets			
Cost			
At 1 April 2003			89,088
At 31 March 2004			<u>89,088</u>
Depreciation			
At 1 April 2003			23,279
Charge for year			4,156
At 31 March 2004			<u>27,435</u>
Net book values			
At 31 March 2004			<u>61,653</u>
At 31 March 2003			<u>65,809</u>
3. Creditors: amounts falling due within one year	2004	2003	
	£	£	
Creditors include the following:			
Secured creditors	<u>(5,999)</u>	<u>(6,216)</u>	
4. Creditors: amounts falling due after more than one year	2004	2003	
	£	£	
Creditors include the following:			
Secured creditors	<u>-</u>	<u>(5,390)</u>	
5. Share capital	2004	2003	
	£	£	
Authorised			
50,000 Ordinary shares of ££1 each	<u>50,000</u>	<u>50,000</u>	
Allotted, called up and fully paid			
15,000 Ordinary shares of ££1 each	<u>15,000</u>	<u>15,000</u>	