

**FARMER AND ROPER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**  
**REGISTRATION NUMBER 1143649**

WEDNESDAY



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COMPANIES HOUSE

# **FARMER AND ROPER LIMITED**

## **CONTENTS**

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	<b>Page</b>
Accountants' report	<b>I</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

## **FARMER AND ROPER LIMITED**

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### **Accountants' report on the unaudited financial statements to the directors of Farmer and Roper Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Thomas Westcott  
Chartered Accountants  
Queens House  
New Street  
Honiton  
Devon  
EX14 1BJ**

**Date:**

**FARMER AND ROPER LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		48,810		51,749
<b>Current assets</b>					
Stocks		-		25,420	
Debtors		2,478		43,236	
Cash at bank and in hand		1,026		200	
		<u>3,504</u>		<u>68,856</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(30,161)</u>		<u>(87,449)</u>	
<b>Net current liabilities</b>			<u>(26,657)</u>		<u>(18,593)</u>
<b>Net assets</b>			<u>22,153</u>		<u>33,156</u>
<b>Capital and reserves</b>					
Called up share capital	4		15,000		15,000
Profit and loss account			7,153		18,156
<b>Shareholders' funds</b>			<u>22,153</u>		<u>33,156</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**FARMER AND ROPER LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)**

**FOR THE YEAR ENDED 31 MARCH 2007**

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In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on

and signed on its behalf by

**Mr. J M Carr**  
**Director**



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**The notes on pages 4 to 5 form an integral part of these financial statements.**

# **FARMER AND ROPER LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2007**

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#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	5% cost
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

# FARMER AND ROPER LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2007

continued

		<b>Tangible fixed assets £</b>	
<b>2. Fixed assets</b>			
<b>Cost</b>			
At 1 April 2006		75,176	
Additions		150	
Disposals		(5,963)	
At 31 March 2007		<u>69,363</u>	
<b>Depreciation</b>			
At 1 April 2006		23,427	
On disposals		(4,767)	
Charge for year		1,893	
At 31 March 2007		<u>20,553</u>	
<b>Net book values</b>			
At 31 March 2007		<u>48,810</u>	
At 31 March 2006		<u>51,749</u>	
<b>3. Creditors: amounts falling due after more than one year</b>	<b>2007 £</b>	<b>2006 £</b>	
Creditors include the following			
<b>4. Share capital</b>	<b>2007 £</b>	<b>2006 £</b>	
<b>Authorised</b>			
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	
<b>Allotted, called up and fully paid</b>			
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>	
<b>Equity Shares</b>			
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>	