

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

D. and J. Hitchings (Machinery) Limited

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for the Year Ended 31 January 2016

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D. and J. Hitchings (Machinery) Limited

Company Information  
for the Year Ended 31 January 2016

**DIRECTORS:**

Ms S E Hitchings  
A P Hitchings

**REGISTERED OFFICE:**

Yew Tree Workshops  
Three Ashes  
Herefordshire  
HR2 8LP

**REGISTERED NUMBER:**

01140355 (England and Wales)

**ACCOUNTANTS:**

Thorne & Co.  
Accountants and Registered Auditors  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

Abbreviated Balance Sheet  
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		125,441		137,585
<b>CURRENT ASSETS</b>					
Stocks		111,350		195,100	
Debtors		-		19,275	
Cash at bank		<u>445,600</u>		<u>335,351</u>	
		556,950		549,726	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>51,509</u>		<u>30,842</u>	
<b>NET CURRENT ASSETS</b>			<u>505,441</u>		<u>518,884</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>630,882</u>		<u>656,469</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>629,882</u>		<u>655,469</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>630,882</u>		<u>656,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2016 and were signed on its behalf by:

A P Hitchings - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2015	200,905
Additions	870
Disposals	(10,000)
At 31 January 2016	<u>191,775</u>
<b>DEPRECIATION</b>	
At 1 February 2015	63,320
Charge for year	3,014
At 31 January 2016	<u>66,334</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>125,441</u>
At 31 January 2015	<u>137,585</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
500	Ordinary A	£1.00	500	500
500	Ordinary B	£1.00	500	500
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.