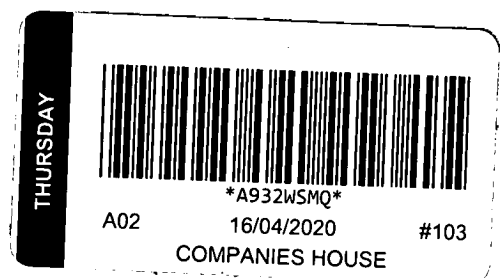


Registered Number 01137995

Air Diffusion Limited
Directors' report and financial statements
for the year ended 31 December 2019



Air Diffusion Limited

Directors' report and financial statements for the year ended 31 December 2019

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Air Diffusion Limited

Directors' report for the year ended 31 December 2019

The directors present their report and the financial statements of the company for the year ended 31 December 2019.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Principal activities and results

The company has not traded during the current or preceding year there are no plans for it do so in the foreseeable future.

Directors

The following served as directors during the financial year and up to the date of this report, unless otherwise stated:

H Saastamoinen
Christian Olin
A McKay

Directors indemnities

As permitted by the Articles of Association, the Directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The group also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its Directors.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

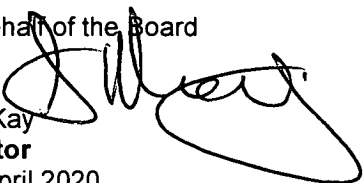
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

A McKay
Director

14th April 2020



Air Diffusion Limited

Profit and loss account for the year ended 31 December 2019

During the current and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss.

The company has no recognised gains and losses in either the current or preceding financial year other than those that would be disclosed in the profit and loss account.

Air Diffusion Limited

Balance sheet as at 31 December 2019

	Note	2019 £'000	2018 £'000
Current assets			
Debtors due after more than one year	2	5,300	5,300
Net current assets		5,300	5,300
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account	4	5,290	5,290
Total equity shareholders' funds	5	5,300	5,300

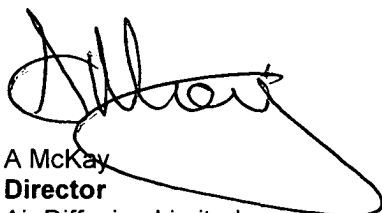
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors hereby confirm that:

- the company is exempt from audit as a dormant company under section 480 of the Companies Act 2006 (Companies Act 2006, section 475(2)); and
- the members have not required the company to obtain an audit of its financial statements for this financial year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts (Companies Act 2006, section 475 (3)).

The financial statements on pages 3 to 4 were approved by the board of directors on 14th April 2020 and were signed on its behalf by:



A McKay
Director

Air Diffusion Limited

Registered number 01137995

Notes to the financial statements for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

These accounts have been prepared on the going concern basis, under the historical cost convention and in accordance with applicable United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

2 Debtors

	2019 £'000	2018 £'000
Amounts owed by group undertakings	5,300	5,300

Amounts owed by group undertakings are unsecured and interest free.

3 Called up share capital

Authorised	2019 £'000	2018 £'000
10,000 (2016: 10,000) ordinary shares of £1 each	10	10

Allotted and fully paid	2019 £'000	2018 £'000
10,000 (2016: 10,000) ordinary shares of £1 each	10	10

4 Profit and loss reserve

	Profit and loss account £'000
At 31 December 2018 and 31 December 2019	5,290

5 Reconciliation of movement in shareholders' funds

	2019 £'000	2018 £'000
At 1 January and 31 December	5,300	5,300

6 Ultimate parent undertaking and controlling party

The immediate parent undertaking is Swegon Air Management Limited.

The ultimate parent undertaking and controlling party is Investmentaktie Bolaget Latour a company incorporated in Sweden, registered number 5560263237.