

Registered Number 01137995

Air Diffusion Limited
Directors' report and financial statements
for the year ended 30 September 2016

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Air Diffusion Limited

Directors' report and financial statements for the year ended 30 September 2016

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Air Diffusion Limited

Directors' report for the year ended 30 September 2016

The directors present their report and the financial statements of the company for the year ended 30 September 2016.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Principal activities and results

The company has not traded during the current or preceding year there are no plans for it do so in the foreseeable future.

Directors

The following served as directors during the financial year and up to the date of this report, unless otherwise stated:

B Cadwallader	Resigned 31 st July 2016
H Saastamoinen	Appointed 30 th September 2016
A Orje Wellstam	Appointed 30 th September 2016
A McKay	
T Edwards	Resigned 30 th September 2016
F Voltolina	Resigned 30 th September 2016
B Stief	Resigned 31 st July 2016

Directors indemnities

As permitted by the Articles of Association, the Directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The group also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its Directors.

Statement of directors' responsibilities

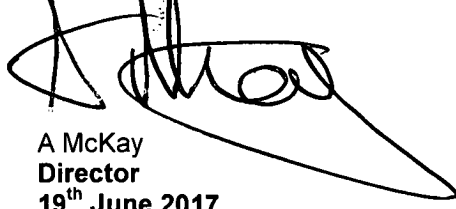
The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



A McKay
Director
19th June 2017

Air Diffusion Limited

Profit and loss account for the year ended 30 September 2016

During the current and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those periods, the company made neither a profit nor a loss.

The company has no recognised gains and losses in either the current or preceding financial year other than those that would be disclosed in the profit and loss account.

Air Diffusion Limited

Balance sheet as at 30 September 2016

	Note	2016 £'000	2015 £'000
Current assets			
Debtors due after more than one year	2	5,300	5,300
Net current assets		5,300	5,300
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account	4	5,290	5,290
Total equity shareholders' funds	5	5,300	5,300

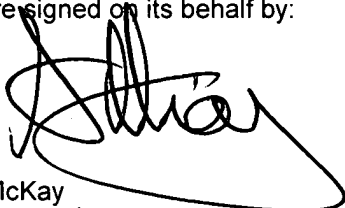
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors hereby confirm that:

- the company is exempt from audit as a dormant company under section 480 of the Companies Act 2006 (Companies Act 2006, section 475(2)); and
- the members have not required the company to obtain an audit of its financial statements for this financial year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts (Companies Act 2006, section 475 (3)).

The financial statements on pages 2 to 5 were approved by the board of directors on **19 June 2017** and were signed on its behalf by:



A McKay
Director
Air Diffusion Limited
Registered number 01137995

Air Diffusion Limited

Notes to the financial statements for the year ended 30 September 2016

1 Accounting policies

Accounting convention

These accounts have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principle accounting policies, which have been applied consistently throughout the year, are set out below.

Cash flow statement and related party disclosures

The company has taken advantage of the provisions of FRS 1 (revised 1996) 'Cash flow statements' and has not presented a cash flow statement, as it is a wholly owned subsidiary and its results and cash flows are included in consolidated financial statements of the ultimate parent company Johnson Controls, Inc. which are publicly available and can be obtained from the address given in note 6.

The company is also exempt under the terms of paragraph 3(c) of FRS 8 'Related party disclosures from disclosing related party transactions with entities that are part of the Johnson Controls, Inc. group of companies or investees of the Johnson Controls, Inc. group.

2 Debtors

	2016 £'000	2015 £'000
Amounts owed by group undertakings	5,300	5,300

Amounts owed by group undertakings are unsecured and interest free.

3 Called up share capital

Authorised	2016 £'000	2015 £'000
10,000 (2015: 10,000) ordinary shares of £1 each	10	10

Allotted and fully paid	2016 £'000	2015 £'000
10,000 (2015: 10,000) ordinary shares of £1 each	10	10

4 Profit and loss reserve

	Profit and loss account £'000
At 1 October 2015 and 30 September 2016	5,290

5 Reconciliation of movement in shareholders' funds

	2016 £'000	2015 £'000
Opening and closing shareholders' funds	5,300	5,300

Notes to the financial statements for the year ended 30 September 2016

6 Ultimate parent undertaking and controlling party

The immediate parent undertaking is Swegon Air Management Limited.

The ultimate parent undertaking and controlling party is Investmentaktie Bolaget Latour a company incorporated in Sweden, registered number 5560263237.

The business was sold by Johnson Controls International plc on 30 September 2016 to Swegon AB.