

FINDINGS WORLD QUARTERLY LIMITED

Financial Statements for the **year ended 31st May 2010**

We regard this company as,
at present,

D O R M A N T

(We hope that it will
be re-activated)

If these accounts satisfy your
set criteria, please enter us
on your records as a
dormant company

R E Balaam

R E Balaam
Director

WEDNESDAY



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A27

15/09/2010

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COMPANIES HOUSE

COMPANY REGISTRATION NUMBER: 1116114

FINDINGS WORLD QUARTERLY LIMITED

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MAY 2010

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FINDINGS WORLD QUARTERLY LIMITED

THE DIRECTORS' REPORT FOR THE

YEAR ENDED 31ST MAY 2010

The Directors present their report and the Company's Financial Statements for the year ended 31st May 2010

Business Review

The Company, being no longer trading, has closed all its bank accounts and is being re-classified as dormant. There are no liabilities and no assets.

Results

The results for the year and the Company's financial position are shown in the attached Financial Statements.

Directors and their interests in the Company's Shares

The Directors who served in office during the year and their beneficial interests in the Company's shares were as follows:

	<u>Type of Share</u>	<u>At the end of the Period</u>	<u>At the start of the Period</u>
R E BALAAM	Ordinary	50	50
S M BALAAM	Ordinary	50	50

Close Company Provisions

In the opinion of the Directors, the Company is a close Company within the meaning of S 414 Income and Corporation Taxes Act, 1988 (as amended).

FINDINGS WORLD QUARTERLY LIMITED

THE DIRECTORS' REPORT FOR THE

YEAR ENDED 31ST MAY 2010

Signed on behalf of the Board of Directors



R E BALAAM
Company Secretary

Approved by the Board of Directors on

9th September 2010

REPORT TO THE DIRECTORS OF
FINDINGS WORLD QUARTERLY LIMITED FOR
THE YEAR ENDED 31ST MAY 2010

I have prepared the Financial Statements on Pages 2 to 12 without carrying out an audit, for the year ended 31st May 2010

As described on Page 8 the Company's Directors are responsible for the preparation of the Financial Statements, and they are of the opinion that the Company is exempt from an audit and a report under Section 249A (1) of the Companies Act 1985

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to me



M J Bevan, ACIB

Dated 4 July 2010

10, Long Acre,
Orpington,
Kent BR6 7RD

FINDINGS WORLD QUARTERLY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE

YEAR ENDED 31ST MAY 2010

	<u>Note</u>	<u>2010</u> £	<u>2009</u> £
TURNOVER		0	0
ADMINISTRATIVE EXPENSES		1,572	2,880
		-----	-----
OPERATING PROFIT/(LOSS)	2	(1,572)	(2,880)
Interest Receivable/Other Income		0	35
		-----	-----
PROFIT/(LOSS) BEFORE TAXATION		(1,572)	(2,845)
Tax on ordinary activities	3	1,057	50
		-----	-----
RETAINED PROFIT/(LOSS)		(515)	(2,895)
Profit and Loss Account Brought Forward		415	3,310
		-----	-----
PROFIT AND LOSS ACCOUNT CARRIED FORWARD		(100)	415
		-----	-----

FINDINGS WORLD QUARTERLY LIMITED

BALANCE SHEET AS AT 31ST MAY 2010

	<u>2010</u>	<u>2009</u>
<u>FIXED ASSETS</u>		
Tangible Assets (Note 4)	0	36
<u>CURRENT ASSETS</u>		
Debtors	0	0
Cash at Bank and in Hand	0	479
	<u>0</u>	<u>479</u>
<u>NET ASSETS</u>	<u>0</u>	<u>515</u>
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	0	100
Profit and Loss Account	0	415
	<u>0</u>	<u>515</u>

FINDINGS WORLD QUARTERLY LIMITED

BALANCE SHEET AS AT 31ST MAY 2010

Continued.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 31 May 2010 the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

1) ensuring the company keeps accounting records which comply with Section 386, and 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Approved by the Board of Directors on

9th September 2010



R.E Balaam
Director

FINDINGS WORLD QUARTERLY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MAY 2010**

1 ACCOUNTING POLICIES

The Financial Statements have been prepared under the historical cost convention using the following accounting policies

Cash Flow Statement

The Directors have taken advantage of the exemption in Financial Reporting Standards No 1 from including a Cash Flow Statement in the Financial Statements on the grounds that the Company is small

Depreciation

Equipment is obsolete and unsaleable and is therefore written off as of zero value

2 OPERATING PROFIT

Operating profit is stated after charging	<u>2010</u>	<u>2009</u>
Depreciation	36	99
Directors Remuneration and Expenses	0	661

3 TAXATION ON ORDINARY ACTIVITIES

	<u>2010</u>	<u>2009</u>
Current year corporation tax	6	50
Repayment	(1,063)	
	<u>(1,057)</u>	<u>50</u>

FINDINGS WORLD QUARTERLY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2010

4 TANGIBLE FIXED ASSETS

	<u>Plant & Equipment</u>	<u>TOTAL</u>
<u>COST</u>	£	£
Balance Brought Forward	5,609	5,609
Additions	0	0
	-----	-----
	5,609	5,609
 <u>DEPRECIATION</u>	 £	 £
Balance Brought Forward	5,573	5,573
Depreciation charge for the period	36	36
	-----	-----
Balance carried forward	5,609	5,609
 <u>NET BOOK VALUE</u>	 £	 £
Net Book Value at 31st May 2010	0	0
	-----	-----
Net Book Value at 31st May 2009	36	36
	-----	-----

FINDINGS WORLD QUARTERLY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2010

5 SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
	£	£
<i>Authorised Share Capital</i>		
100 Ordinary Shares of £1 each	100	100
<i>Alloted, Called Up and Fully Paid</i>		
Ordinary Share Capital	100	100
Total Share Capital	100	100

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2010</u>	<u>2009</u>
	£	£
Profit / (Loss) for the Financial Year	(515)	(2,895)
Opening Shareholders' Funds	415	3,310
	<u>(100)</u>	<u>415</u>

FINDINGS WORLD QUARTERLY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MAY 2010

	<u>2010</u> £	<u>2009</u> £
<u>TURNOVER</u>	Nil	Nil
Interest Received	0	35
	----- 0	----- 35
Reference Materials, Books, Periodicals & Stationery	1,112	842
Postage	0	43
Telephone	0	209
Travelling Expenses	76	117
Entertaining	0	466
Bank Charges	50	65
Light, Heat & Other Charges	283	296
Directors' Expenses/Salaries/Benefits	0	661
Depreciation	36	99
Repairs & Upkeep	0	48
Sundry Expenses	15	34
	----- 1,572	----- 2,880
NET PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(1,572)	(2,845)