In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 1 1 1 2 4 9 2
Company name in full	Arctic Cash and Carry Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Stephen
Surname	Hunt

3 Liquidator's address

Building name/number	Griffins
Street	Tavistock House South
Post town	Tavistock Square
County/Region	London
Postcode	W C 1 H 9 L G
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

	d	d	m	m	y	y	y	y
From date	0	8	0	3	2	0	2	2
To date	0	7	0	3	2	0	2	3

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature

Signature
X

X

	d	d	m	m	y	y	y	y
Signature date	0	2	0	5	2	0	2	3

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Dana Ondriova

Company name: Griffins

Address: Tavistock House South
Tavistock Square

Post town: London

County/Region:

Postcode: W C 1 H 9 L G

Country:

DX:

Telephone: 020 7554 9600

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Arctic Cash and Carry Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 08/03/2022 To 07/03/2023 £	From 08/11/2011 To 07/03/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.55
861.00	Book Debts	NIL	2,521.40
1,800.00	Motor Vehicles	NIL	1,500.00
2,500.00	Plant & Machinery	NIL	NIL
	Recovery from associate	NIL	7,500.00
3,000.00	Stock, plant and machinery	NIL	2,000.00
632.00	VAT Refund	NIL	NIL
		NIL	13,521.95
	COST OF REALISATIONS		
	Agents/Valuers Fees	NIL	1,750.00
	Liquidators Fees	NIL	6,198.96
	Preparation of S.of A.	NIL	5,000.00
	Specific Bond	NIL	34.29
	Statutory Advertising	NIL	335.16
	Utilities	NIL	332.68
	VAT	1.86	34.06
		(1.86)	(13,685.15)
	EXPENSES BORNE BY GRIFFINS		
	Statutory Adverting Costs	NIL	163.20
		NIL	163.20
	PREFERENTIAL CREDITORS		
(1,380.00)	Employees Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(14,154.00)	Barclays Bank Plc	NIL	NIL
(75,000.00)	Directors	NIL	NIL
(9,000.00)	Employees (redundancy and PILON)	NIL	NIL
(368.00)	HM Revenue & Customs (PAYE/NIC)	NIL	NIL
(75,611.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shares	NIL	NIL
		NIL	NIL
(167,720.00)		**(1.86)**	**0.00**
	REPRESENTED BY		
			NIL

Stephen Hunt
Liquidator

Arctic Cash and Carry Limited
In Creditors' Voluntary Liquidation

Liquidator's Annual Progress Report to Members and Creditors
for the year ending 7 March 2023

Contents

1. Introduction
2. Estimated Return to Creditors
3. Realisation of Assets
4. Investigations
5. Professional Agents, Advisors and Sub-Contractors
6. Statutory and Professional Compliance
7. Creditor Communication, Claims and Distributions
8. Fees and Expenses
9. Receipts and Payments Account
10. Other Matters to Assist Creditors
11. Creditors' Rights
12. Next Report

Notice

The content and language used in this report are solely for the purposes of complying with my statutory duties. The statements contained herein are not to be taken as a full and complete record of these events and decisions which will have been summarised for the purposes of brevity and confidentiality. Legal advice has not been taken in connection with the drafting of this report and it is not intended as a statement of fact.

Appendices

A. Statutory and Office Holders' Information

B. Liquidator's Receipts and Payments Account for the period 8 March 2022 to 7 March 2023, together with an account for the entire period of the liquidation

C. Fee Information Pack:

  C1. Statutory and Creditor Compliance Tasks

  C2. Griffins' Time Analysis for the period 8 March 2022 to 7 March 2023, together with a cumulative account for the entire period of my appointment

D. Creditors' Rights - Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016 ("the IR 2016")

1 Introduction

In accordance with Rules 18.3 and 18.7 of the IR2016, I am providing creditors with an annual progress report which should be read in conjunction with my previous reports. Additional information in respect of the Company and office holders is attached at Appendix A.

This report provides creditors with the following information:

- The work undertaken by me and my staff in the period of the report, why that work was necessary, and any anticipated future work and why that work is necessary;
- The costs and the payments in relation to work undertaken, including any expenses incurred in connection with the work;
- Whether it is anticipated that the work will provide a financial benefit to creditors, and if so the nature of the anticipated benefit.

2 Estimated Return for Creditors

There will be no funds to pay a dividend to the non-preferential creditors.

3 Realisation of Assets

No assets have been realised during the reporting period and none were expected.

4 Investigations

As previously reported, I had concluded my investigations into the affairs of the Company.

5 Professional Agents, Advisors and Sub-contractors

Name of Advisor	Basis of fee arrangement
Courts Trustees	To be agreed

I instructed Courts Trustees to wind up the Company's pension scheme.

The choice of advisor was made on the basis of their experience, ability, the nature and complexity of the assignment, and the basis of the fee arrangement with them.

6 Statutory and Professional Compliance

As previously reported, the only outstanding matter is the Company's pension scheme.

During the reporting period, I have appointed Courts Trustees who specialise in this field, and they have been in communications with the relevant parties to wind up the pension scheme.

The matter remains ongoing, meaning I was unable to close the liquidation in this reporting period.

This work will not provide a net financial benefit to creditors as it is purely a statutory requirement which must be resolved prior to concluding the liquidation and obtaining my release from office.

I am required, as Liquidator, to meet a considerable number of statutory and regulatory obligations. This work does not provide a direct financial benefit to creditors but is a necessary requirement of the liquidation process.

Whilst these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progression of the liquidation. This ensures that my staff and I carry out our work to high professional standards.

In order that creditors can have an informed understanding of these matters, they are listed at Appendix C1.

7 Creditor Communication, Claims and Distributions

7.1 Communication

I am required, as Liquidator, to undertake certain tasks in relation to creditors' claims. This work does not provide a direct financial benefit to the liquidation estate but is essential to the administration of the case.

In order that creditors can have an informed understanding of these matters, they are also listed at Appendix C1.

7.2 Claims

The current position as regards creditors' claims is detailed below.

7.2.1 Secured Creditors

Barclays Bank Ltd holds a fixed and floating charge over the Company's assets which was delivered on 23 July 1976.

At the date of liquidation, the indebtedness was estimated at £14,154.41 and a claim of £14,271.05 was received in the liquidation.

To date, no sums have been paid in respect of this charge.

The secured creditor will suffer a shortfall against its lending.

7.2.2 Preferential Creditors

The Statement of Affairs showed preferential creditors with a total value of £1,380 with regards holiday pay. No preferential claims have been received to date.

The redundancy Payment Office have lodged a non-preferential claim in the liquidation.

7.2.3 Non-Preferential Creditors

The Statement of Affairs showed creditors with a total value of £174,133.

I have received claims totalling £219,303.65 but I have not adjudicated on any of these claims yet. I am aware of further creditors who have not yet submitted their claims. Their total estimated debts are a further £38,314.96.

There will be insufficient funds to pay a dividend.

8 Fees and Expenses

8.1 Post-Appointment Fees

The basis of the Liquidator's remuneration was approved by the creditors at a meeting of creditors held on 8 November 2011. The remuneration was approved on a time cost basis.

The time charged during my period as office holder is based on computerised records capturing time charged by myself and my staff in dealing with the conduct of the case.

8.2 Time Costs Incurred to Date

A breakdown of the time costs incurred in the period of the report and for the entire period of my appointment is attached at Appendix C2.

It is Griffins' policy to use the most junior grade of staff compatible with the efficient conduct of a matter, in order to ensure that costs to creditors are kept to a minimum. Where investigation work has been undertaken, this will normally be carried out by a senior member of staff and partner. Such investigations are conducted with regard to the level of assets available to fund any further investigations or actions, and the materiality of any matters that have been identified.

A copy of Griffins charge-out rates is available for download at http://www.griffins.net/technical/.

The time costs my staff and I have recorded as incurred for the period of this report, 8 March 2022 to 7 March 2023, total £2,163.71, representing 8 hours at an average rate of £270.46.

The time costs my staff and I have recorded as incurred for the entire period of my appointment total £43,695.53, representing 166.25 hours at an average rate of £262.83.

To date I have not drawn any fees for acting as Liquidator and all current and future time costs will be written off.

8.3 Expenses

Expenses are any payments from the insolvency estate which are neither an office holder's remuneration, nor a distribution to a creditor or a member.

Expenses fall into two categories:

Category 1 expenses: These are payments to persons providing the service to which the expense relates, who are not an associate of the office holder.

Category 2 expenses: These are payments to associates, which have an element of shared costs.

Griffins do not utilise any service providers who are associates of the firm. Additionally, it is not Griffins' policy to charge, or re-charge, expenses that are not directly referable to the appointment in question.

The table below details the actual expenses (including disbursements) incurred to date and the projected future expenses to the closure of the case. This table should be read in conjunction with the Receipts and Payments Accounts at Appendix B.

Nature of expense incurred	Expenses incurred in previous periods	Expenses incurred in period of report	Total Expenses
	£	£	£
Agent/Valuers Fees	1,750.00	0.00	1,750.00
Specific Bond	35.00	0.00	35.00
Statutory Advertising	335.16	0.00	335.16
Utilities	332.68	0.00	332.68
Agent Costs (Pension)	0.00	1,000	1,000
Irrecoverable VAT	34.06	0.00	34.06
Postage Costs	2.40	1.80	4.20
TOTAL	2,489.30	1.80	3,491.10

9 Receipts and Payments Account

An account of my receipts and payments for the period of this report is at Appendix B, together with a cumulative account for the entire period of my appointment and a comparison with the amounts recorded in the Statement of Affairs.

The receipts and payments account reflects actual payments made to date rather than accrued unpaid expenses (see table in 8.3 above for total expenses incurred to date).

10 Other Matters to Assist Creditors

10.1 Privacy

Griffins' Privacy Policy explains the measures I take to protect your data and the legal basis for doing so. Please review this Privacy Policy on Griffins' website: http://www.griffins.net/data-privacy-notice/.

10.2 Code of Ethics

I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to the Institute of Chartered Accountants in England and Wales' website for further details: https://www.icaew.com/regulation/insolvency/sips-regulations-and-guidance/insolvency-code-of-ethics

10.3 Our Relationships

I have no professional or personal relationships with the parties who approve my fees or who provide services to the estate where the relationship could give rise to a conflict of interest.

10.4 Contact Us

If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact my team manager, Ian Tilbury in the first instance at ian.tilbury@griffins.net.

A copy of Griffins complaints procedure and professional indemnity insurance can be found at:

http://www.griffins.net/legal-information/.

10.5 **Creditors' Insolvency Guides**

Creditors can find more information on the insolvency process at:

http://www.creditorinsolvencyguide.co.uk/.

11 **Creditors'** Rights

Creditors are advised that Rule 18.9 of the IR 2016 provides the right to make a request to the Liquidator for further information about remuneration or expenses which have been itemised in this report. Further, Rule 18.34 of the IR 2016, provides creditors with a right to challenge the Liquidator's remuneration and expenses.

Copies of these Rules are attached at Appendix D for your information.

12 Next Report

A final account will be issued to all members and creditors once the pension scheme has been wound up.

Stephen Hunt
Liquidator

Date: 2 May 2023

Arctic Cash and Carry Limited
In Creditors' Voluntary Liquidation

Statutory and Office Holders’ Information

Company Information

Company name:	Arctic Cash and Carry Limited
Trading name:	Arctic Cash and Carry Limited
Company registration number:	01112492
Nature of business:	Other retail non-specialised stores
Registered office:	Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG
Previous registered office:	Suite 2 - 1St Floor, Turnpike Gate House, Birmingham Road, Alcester, B49 5JG
Trading address:	Shop 2, Dalton Road, Port Talbot, SA12 6SW

Liquidator's details

Name:	Stephen Hunt
IP number:	9183
Name of firm:	Griffins
Firm's address:	Tavistock House South, Tavistock Square, London WC1H 9LG
Date of Successor Appointment:	8 March 2013

Former Liquidators' details

Name:	Kevin John Hellard
IP number:	8833
Name of firm:	Grant Thornton UK LLP
Firm's address:	30 Finsbury Square, London, EC2P 2YU
Date of Appointment:	8 March 2013
Date ceased to act:	27 November 2013

Name:	Costas Morfakis
IP Number:	9471
Name of Firm:	Bond Partners LLP
Firm's address:	Suite 2 – 1st Floor, Turnpike Gate House, Birmingham Road, Alcester, B49 5JG
Date of Appointment:	8 November 2011
Date ceased to act:	8 March 2013

Arctic Cash and Carry Limited
In Creditors' Voluntary Liquidation

Liquidator's Receipts and Payments Account for the period 8 March 2022 to 7 March 2023, together with an account for the entire period of the liquidation

Arctic Cash and Carry Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 08/03/2022 To 07/03/2023 £	From 08/11/2011 To 07/03/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.55
861.00	Book Debts	NIL	2,521.40
1,800.00	Motor Vehicles	NIL	1,500.00
2,500.00	Plant & Machinery	NIL	NIL
	Recovery from associate	NIL	7,500.00
3,000.00	Stock, plant and machinery	NIL	2,000.00
632.00	VAT Refund	NIL	NIL
		NIL	13,521.95
	COST OF REALISATIONS		
	Agents/Valuers Fees	NIL	1,750.00
	Liquidators Fees	NIL	6,198.96
	Preparation of S.of A.	NIL	5,000.00
	Specific Bond	NIL	34.29
	Statutory Advertising	NIL	335.16
	Utilities	NIL	332.68
	VAT	1.86	34.06
		(1.86)	(13,685.15)
	EXPENSES BORNE BY GRIFFINS		
	Statutory Adverting Costs	NIL	163.20
		NIL	163.20
	PREFERENTIAL CREDITORS		
(1,380.00)	Employees Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(14,154.00)	Barclays Bank Plc	NIL	NIL
(75,000.00)	Directors	NIL	NIL
(9,000.00)	Employees (redundancy and PILON)	NIL	NIL
(368.00)	HM Revenue & Customs (PAYE/NIC)	NIL	NIL
(75,611.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shares	NIL	NIL
		NIL	NIL
(167,720.00)		(1.86)	0.00
	REPRESENTED BY		
			NIL

Stephen Hunt
Liquidator

Arctic Cash and Carry Limited
In Creditors' Voluntary Liquidation

Statutory and Creditor Compliance Tasks

Post-Appointment Statutory and Professional Compliance

I undertake the following tasks:

Statutory

- Notify creditors of my appointment and advertise the appointment in the Gazette;
- Obtain a Specific Penalty bond for a sum equal to the Company's assets subject to the statutory provisions. This bond covers any losses to the estate for any possible fraud or dishonesty of the Liquidator whether acting alone or in collusion with one or more persons and/or the fraud and dishonesty of any person committed with the connivance of the Liquidator;
- To provide creditors with an opportunity to establish a Committee when a decision procedure is required;
- Establish whether the Company has an occupational pension scheme and, if so, comply with Section 120 Pensions Act 2004 and submit a S120 Notice to the Pension Protection Fund, The Pension Regulator and to the Trustees of the Pension Fund if applicable.

Professional Compliance

- On appointment, set the case up on our insolvency database and maintain and separately record all financial records on the case, including the recording of creditors;
- Undertake a one month case review to ensure that all initial statutory matters have been completed, asset realisation and initial investigations commenced;
- Request/obtain the Company's books and records.

Annual Statutory and Professional Compliance

In addition to the tasks identified above, each year I undertake the following statutory tasks:

Statutory

- Prepare and issue an Annual Report to creditors;
- Submit VAT returns to HM Revenue and Customs, to ensure that any VAT refunds or payments are received or paid;
- Submit annual tax returns to HM Revenue and Customs.

Professional Compliance

- Undertake bi-annual case reviews to ensure that the case is being progressed efficiently and in a timely manner; statutory duties have been undertaken; consider any ethical, money laundering and Bribery Act 2010 issues pertaining to the case and ensure that any identified matters are addressed;

- Maintain the case cash book, by undertaking quarterly reconciliations.

Closing Statutory and Professional Compliance

After concluding all case related matters, I undertake the following tasks:

Statutory

- Prepare and issue the Final Account to creditors;
- If the creditors have so resolved, obtain my release from the Secretary of State;
- Retain and store the liquidation records for a minimum of 6 years after the vacation of office;
- Where applicable submit statutory forms to the Register of Companies.

Professional Compliance

- Prepare and submit a letter to HM Revenue and Customs requesting clearance to close the case;
- Reconcile the cash book ready for closure.

Tasks in relation to creditors' claims

I undertake the following tasks:

- Ensure that all creditors' claims are listed with the correct addresses and references and that the amount claimed correlates to the Statement of Affairs;
- Enter proof of debt forms/claims as and when they are received;
- Deal with enquires from creditors.

Arctic Cash and Carry Limited
In Creditors' Voluntary Liquidation

Griffins' Time Analysis for the period 8 March 2022 to 7 March 2023, and for the entire period of the appointment

Time Entry - Detailed SIP9 Time & Cost Summary

ARCTI01 - Arctic Cash and Carry Limited
From: 08/03/2022 To: 07/03/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)
CLOSING : Closing an Insolvency	0.00	0.25	0.00	0.00	0.00	0.25	77.50	310.00
STATUTORY : Statutory Duties	0.17	1.33	0.00	1.17	5.08	7.75	2,086.21	269.19
Statutory & Compliance	0.17	1.58	0.00	1.17	5.08	8.00	2,163.71	270.46
Total Hours	0.17	1.58	0.00	1.17	5.08	8.00	2,163.71	270.46
Total Fees Claimed							0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

ARCTI01 - Arctic Cash and Carry Limited
From: 08/03/2013 To: 07/03/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)
CRED : Creditor Related Work	0.00	0.00	0.00	0.00	1.75	1.75	481.24	274.99
CREDITOR : Creditor Related Work	0.08	0.00	0.00	0.00	0.00	0.08	47.08	564.96
CREDITORS : Creditors	0.08	0.00	0.00	0.00	0.00	0.08	47.08	564.96
PROREPORT : Progress Report	0.08	0.00	0.25	0.00	4.75	5.08	1,447.09	284.67
Creditors	0.25	0.00	0.25	0.00	6.50	7.00	2,022.49	288.93
INVREVIEW : Investigation Case Review	0.00	0.00	7.83	0.00	0.00	7.83	2,976.66	380.00
INV : Investigation	0.00	0.00	0.67	0.00	4.67	5.33	1,411.68	264.69
INV-FURTH : Further Investigations	0.00	0.75	0.42	0.00	1.50	2.42	764.57	316.37
INV-INIT : Initial Investigations	0.00	0.08	0.08	0.00	1.75	1.75	492.49	281.42
ANTE : Antecedent Transactions	0.00	0.00	1.42	0.00	0.00	1.42	467.50	330.00
BOND : Bond Claim	0.00	0.00	0.17	0.00	0.00	0.17	58.33	349.98
BOND1 : Bond Claim - Proving or Recovery of money	0.00	0.00	2.33	0.00	0.00	2.33	772.08	330.89
BOND2 : Bond Claim Parallel Costs	0.00	0.00	0.00	0.00	2.25	2.25	562.50	250.00
Investigations	0.00	0.83	12.92	0.00	10.17	23.50	7,505.81	319.40
INVLEGAL : Legal	0.00	0.00	2.17	0.00	0.00	2.17	822.50	379.62
LEGL : Legal Issues	0.00	0.00	0.75	0.00	0.00	0.75	281.25	375.00
Legal & Litigation	0.00	0.00	2.92	0.00	0.00	2.92	1,103.75	378.43
ASST : Asset Realisation	0.00	0.00	0.00	0.00	0.67	0.67	166.66	249.99
Realisations of Assets	0.00	0.00	0.00	0.00	0.67	0.67	166.66	249.99
ADMN : Administration Work	0.00	0.00	0.42	0.00	14.42	14.67	3,825.00	260.80
ADVERT : Advertising	0.00	0.00	0.17	0.00	0.25	0.42	118.75	285.00
CASG : Cashiering Functions	0.00	0.00	0.17	0.42	1.33	1.92	345.43	180.22
CASHIER : Cashiering Functions	0.00	0.00	0.00	0.25	0.08	0.33	51.66	154.98
CLOSING : Closing an Insolvency	0.00	0.33	0.00	0.00	3.75	4.08	1,133.34	277.55
DIARY : Case Diary	0.00	0.00	0.00	0.00	1.17	1.17	306.27	262.52
EMPLOY : Employee matters	0.00	0.00	0.00	0.00	0.25	0.25	62.50	250.00
MTGS : Meetings	0.00	0.00	0.00	0.00	0.08	0.08	20.83	249.96
PENS : Pension Schemes : Etc	0.00	0.00	0.00	0.00	0.83	0.83	208.34	250.01
REVIEWS : Case Reviews	0.25	0.75	0.75	0.00	8.08	9.83	2,780.38	282.75
SIP12 : Records of Meetings	0.00	0.00	0.17	0.00	0.00	0.17	50.00	300.00
SIP7 : R&P Accounts	0.08	0.00	0.00	0.00	0.00	0.08	47.08	564.96
SPECBOND : Specific Bond	0.00	0.08	0.08	0.00	0.58	0.75	197.91	263.88
STAT : Statutory	0.00	0.00	0.00	0.00	0.25	0.25	58.33	233.32
STATUTORY : Statutory Duties	2.58	9.42	3.00	7.92	76.33	94.17	22,849.75	242.65
TAX : Tax	0.25	0.08	0.00	0.00	2.83	2.92	772.50	264.86
TELS : Telephone calls	0.00	0.00	0.00	0.00	0.25	0.25	68.75	275.00
Statutory & Compliance	3.17	10.67	4.75	8.58	110.50	132.17	32,896.82	248.90
Total Hours	3.42	11.50	20.83	8.58	127.83	166.25	43,695.53	262.83
Total Fees Claimed							0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

ARCTI01 - Arctic Cash and Carry Limited
From: 08/03/2013 To: 07/03/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)

Arctic Cash and Carry Limited
In Creditors' Voluntary Liquidation

Creditors’ Rights - Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016 (“the IR 2016”)

Insolvency (England and Wales) Rules 2016

Rule 18.9

Creditors' and members' requests for further information in administration, winding up and bankruptcy

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;

(d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Rule 18.34

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").