

Company Registration No. 01106392 (England and Wales)

QUEENS COURT (HIGH WYCOMBE) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
PAGES FOR FILING WITH REGISTRAR

QUEENS COURT (HIGH WYCOMBE) LIMITED

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QUEENS COURT (HIGH WYCOMBE) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		1		1
Current assets					
Debtors	4	3,736		3,208	
Cash at bank and in hand		3,450		3,519	
		<u>7,186</u>		<u>6,727</u>	
Creditors: amounts falling due within one year	5	<u>(3,921)</u>		<u>(10,271)</u>	
Net current assets/(liabilities)			3,265		(3,544)
Net assets/(liabilities)			<u>3,266</u>		<u>(3,543)</u>
Capital and reserves					
Called up share capital			180		180
Profit and loss reserves			3,086		(3,723)
Total equity			<u>3,266</u>		<u>(3,543)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 March 2022 and are signed on its behalf by:

T N Harrison
Director

M M Boreham
Director

Company Registration No. 01106392

QUEENS COURT (HIGH WYCOMBE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Queens Court (High Wycombe) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5 Queens Court, Queens Road, High Wycombe, Buckinghamshire, United Kingdom, HP13 6BA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services charges and any other charges made to the leaseholders of the 18 flats at Queens Court.

1.3 Tangible fixed assets

The company owns the freehold interest of Queens Court. The cost price shown in Note 3 was the sum paid in August 1977 to acquire the reversionary interest from the developers.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	None
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1.4 Impairment of fixed assets

The only fixed asset is the freehold interest held at £1.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Employee benefits

There were no employees during the year.

QUEENS COURT (HIGH WYCOMBE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2021 and 31 December 2021	1
Depreciation and impairment	
At 1 January 2021 and 31 December 2021	-
Carrying amount	
At 31 December 2021	1
At 31 December 2020	1

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	110	20
Other debtors	3,626	3,188
	3,736	3,208

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	160	6,930
Other creditors	3,761	3,341
	3,921	10,271

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.