

Queens Court (High Wycombe) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020

Queens Court (High Wycombe) Limited

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Queens Court (High Wycombe) Limited

Company Information

Directors

E Maguire
T N Harrison
R Miller
A Floyd
A L Hill
S Murray
M M Borcham
S Saunders
K V Furness
A Ferguson
A R Phipps
D Tidswell
S J Herron
K Bird
U B Koerner
A J Huckfield
T Fulford
L Spooner

Registered office

5 Queens Court
Queens Road
High Wycombe
Buckinghamshire
HP13 6BA

Accountants

Cannon Moorcroft Limited
Chartered Accountants
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

Queens Court (High Wycombe) Limited

(Registration number: 01106392)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	1	1
Current assets			
Debtors	<u>5</u>	3,208	3,010
Cash at bank and in hand		<u>3,519</u>	<u>9,195</u>
		6,727	12,205
Creditors: Amounts falling due within one year	<u>6</u>	<u>(10,271)</u>	<u>(685)</u>
Net current (liabilities)/assets		<u>(3,544)</u>	<u>11,520</u>
Net (liabilities)/assets		<u>(3,543)</u>	<u>11,521</u>
Capital and reserves			
Called up share capital	<u>7</u>	180	180
Profit and loss account		<u>(3,723)</u>	<u>11,341</u>
Shareholders' (deficit)/funds		<u>(3,543)</u>	<u>11,521</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 May 2021 and signed on its behalf by:

.....
T N Harrison
Director

Queens Court (High Wycombe) Limited

(Registration number: 01106392)

Balance Sheet as at 31 December 2020

.....

M M Boreham
Director

Queens Court (High Wycombe) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the service charges and any other charges made to the leaseholders of the 18 flats at Queens Court.

Tangible assets

The company owns the freehold interest of Queens Court. The cost price shown in Note 3 was the sum paid in August 1977 to acquire the reversionary interest from the developers.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

Queens Court (High Wycombe) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 January 2020	1	1
At 31 December 2020	1	1
Depreciation		
Carrying amount		
At 31 December 2020	1	1
At 31 December 2019	1	1

5 Debtors

	2020 £	2019 £
Trade debtors	20	20
Prepayments	3,188	2,990
	3,208	3,010

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	6,930	70
Other creditors	3,341	615
	10,271	685

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £10 each	18	180	18	180

Queens Court (High Wycombe) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

8 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £Nil (2019 - £Nil). Contracted but not provided for in the financial statements.

9 Related party transactions

Other transactions with directors

Included in other creditors is £2,713 (2019: £Nil) owed to the director Mrs M Borcham. The loan has no fixed repayment terms and no interest is paid on the balance.

High Wycombe

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