

Co the.

COMPANY REGISTRATION NUMBER 1095224

**SCOPE FEATURES (PHOTOGRAPHER'S AGENTS)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**31 MARCH 2006**



**BROWN & CO**  
Chartered Accountants  
Brown & Co House  
4 High Street  
Brasted  
Westerham  
Kent  
TN16 1JA

# **SCOPE FEATURES (PHOTOGRAPHER'S AGENTS) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2006**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

# SCOPE FEATURES (PHOTOGRAPHER'S AGENTS) LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		19,142	29,957
Investments		<u>42,720</u>	<u>120,720</u>
		61,862	150,677
<b>CURRENT ASSETS</b>			
Debtors		118,967	136,350
Cash at bank and in hand		<u>21,985</u>	<u>45,627</u>
		140,952	181,977
<b>CREDITORS: Amounts falling due within one year</b>		<u>123,092</u>	<u>157,371</u>
<b>NET CURRENT ASSETS</b>		<u>17,860</u>	<u>24,606</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>79,722</u>	<u>175,283</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	10	10
Profit and loss account		<u>79,712</u>	<u>175,273</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>79,722</u>	<u>175,283</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 31.12.06 and are signed on their behalf by:

  
P MURPHY

The notes on pages 2 to 3 form part of these abbreviated accounts.

**SCOPE FEATURES (PHOTOGRAPHER'S AGENTS) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2006****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

**Financial Reporting Standard for Smaller Entities (effective January 2005)**

In accordance with FRSSE 2005 the company now shows dividends as a reduction in reserves and not on the face of the Profit & Loss account.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% of net book value per annum
Equipment	-	15% of net book value per annum

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# SCOPE FEATURES (PHOTOGRAPHER'S AGENTS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 April 2005	100,155	120,720	220,875
Additions	477	—	477
Disposals	(23,939)	(78,000)	(101,939)
<b>At 31 March 2006</b>	<u>76,693</u>	<u>42,720</u>	<u>119,413</u>
<b>DEPRECIATION</b>			
At 1 April 2005	70,198	—	70,198
Charge for year	6,381	—	6,381
On disposals	(19,028)	—	(19,028)
<b>At 31 March 2006</b>	<u>57,551</u>	<u>—</u>	<u>57,551</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2006</b>	<u>19,142</u>	<u>42,720</u>	<u>61,862</u>
At 31 March 2005	<u>29,957</u>	<u>120,720</u>	<u>150,677</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2006 £	2005 £
1,000 Ordinary 10p shares shares of £0.10 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary 10p shares shares of £0.10 each	<u>100</u>	<u>10</u>	<u>100</u>	<u>10</u>