

**SCOPE FEATURES (PHOTOGRAPHER'S AGENTS)
LIMITED**

ABBREVIATED ACCOUNTS

31 MARCH 2004



BROWN & CO
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SCOPE FEATURES (PHOTOGRAPHER'S AGENTS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

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SCOPE FEATURES (PHOTOGRAPHER'S AGENTS) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		31,713	31,747
Investments		<u>200,000</u>	<u>200,000</u>
		231,713	231,747
CURRENT ASSETS			
Debtors		175,256	150,635
Cash at bank and in hand		<u>57,779</u>	<u>82,284</u>
		233,035	232,919
CREDITORS: Amounts falling due within one year		<u>204,257</u>	<u>189,702</u>
NET CURRENT ASSETS		<u>28,778</u>	<u>43,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>260,491</u>	<u>274,964</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

SCOPE FEATURES (PHOTOGRAPHER'S AGENTS) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Profit and loss account		<u>260,481</u>	<u>274,954</u>
SHAREHOLDERS' FUNDS		<u>260,491</u>	<u>274,964</u>

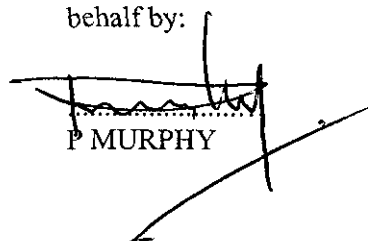
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on5-1-05..... and are signed on their behalf by:


P MURPHY

SCOPE FEATURES (PHOTOGRAPHER'S AGENTS) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2004**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% of net book value per annum
Equipment	-	15% of net book value per annum

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

SCOPE FEATURES (PHOTOGRAPHER'S AGENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2003	94,537	200,000	294,537
Additions	7,132	—	7,132
Disposals	(9,743)	—	(9,743)
At 31 March 2004	<u>91,926</u>	<u>200,000</u>	<u>291,926</u>
DEPRECIATION			
At 1 April 2003	62,790	—	62,790
Charge for year	6,624	—	6,624
On disposals	(9,201)	—	(9,201)
At 31 March 2004	<u>60,213</u>	<u>—</u>	<u>60,213</u>
NET BOOK VALUE			
At 31 March 2004	<u>31,713</u>	<u>200,000</u>	<u>231,713</u>
At 31 March 2003	<u>31,747</u>	<u>200,000</u>	<u>231,747</u>

3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
1,000 Ordinary 10p shares shares of £0.10 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary 10p shares shares of £0.10 each	<u>100</u>	<u>10</u>	<u>100</u>	<u>10</u>