

**REGISTERED NUMBER: 1095224 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 1998**  
**FOR**  
**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)**  
**LIMITED**



**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)  
LIMITED**

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1998**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 1998**

**DIRECTORS:**

Mrs J Davies  
P Murphy

**SECRETARY:**

Mrs J Davies

**REGISTERED OFFICE:**

26 - 29 St Cross Street  
Hatton Garden  
London  
EC1N 8UH

**REGISTERED NUMBER:**

1095224 (England and Wales)

**AUDITORS:**

Brown & Co. Chartered Accountants  
Straight Mile House  
Tilford Road  
Rushmoor  
Farnham  
Surrey  
GU10 2EP

**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)  
LIMITED**

**REPORT OF THE AUDITORS TO  
SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)  
LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Brown & Co. Chartered Accountants  
Straight Mile House  
Tilford Road  
Rushmoor  
Farnham  
Surrey  
GU10 2EP

Dated: 1 September 1998

**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)  
LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 1998**

		1998		1997	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		24,672		14,454
Investments	3		100		100
			<u>24,772</u>		<u>14,554</u>
<b>CURRENT ASSETS:</b>					
Debtors		260,201		279,780	
Cash at bank and in hand		223,346		429,209	
		<u>483,547</u>		<u>708,989</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>300,000</u>		<u>295,162</u>	
<b>NET CURRENT ASSETS:</b>			<u>183,547</u>		<u>413,827</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£208,319</u>		<u>£428,381</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		40		100
Profit and loss account			208,279		428,281
Shareholders' funds			<u>£208,319</u>		<u>£428,381</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

P Murphy - DIRECTOR

Mrs J Davies - DIRECTOR

Approved by the Board on 1 September 1998

The notes form part of these financial statements

**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirements to do so by virtue of the Companies Act 1985 because its' only subsidiary was dormant throughout the year.

**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1998**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 1997	55,334
Additions	15,734
Disposals	(8,425)
	<hr/>
At 31 March 1998	62,643
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 1997	40,880
Charge for year	4,883
Eliminated on disposals	(7,792)
	<hr/>
At 31 March 1998	37,971
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1998	24,672
	<hr/>
At 31 March 1997	14,454
	<hr/>

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 April 1997 and 31 March 1998	100
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1998	100
	<hr/>
At 31 March 1997	100
	<hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Transworld Feature Syndicate (UK) Limited**  
Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

A Company incorporated in England.

**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1998**

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	1998	1997
		value:	£	£
1,000	Ordinary	10p	100	100
			<u>    </u>	<u>    </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	1998	1997
		value:	£	£
1,000	Ordinary	10p	40	100
			<u>    </u>	<u>    </u>

On 31 July 1997 the company acquired 600 of its own ordinary shares of 10p each from D A Cooper, a former director.