

BRITISH LION MUSIC LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014



BRITISH LION MUSIC LIMITED
REGISTERED NUMBER: 01083122

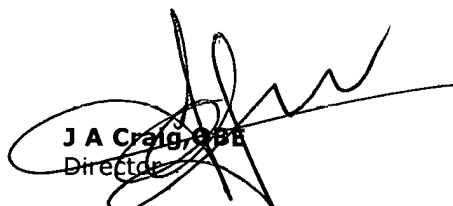
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investments	2		2,000		2,000
CURRENT ASSETS					
Debtors		25		25	
Cash at bank		97,958		70,137	
		97,983		70,162	
CREDITORS: amounts falling due within one year					
		(87,485)		(60,009)	
NET CURRENT ASSETS			10,498		10,153
TOTAL ASSETS LESS CURRENT LIABILITIES			12,498		12,153
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			12,398		12,053
SHAREHOLDERS' FUNDS			12,498		12,153

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 September 2015.


J A Craig, OBE
 Director


C W Booth
 Director

The notes on pages 2 to 3 form part of these financial statements.

BRITISH LION MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of royalties receivable during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

BRITISH LION MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2014 and 31 December 2014	<u>2,000</u>
Net book value	
At 31 December 2014	<u>2,000</u>
At 31 December 2013	<u>2,000</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Box and Cox Publications Limited	Ordinary	60%

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Box and Cox Publications Limited	<u>3,046</u>	<u>78</u>

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
90 Ordinary shares of £1 each	90	90
10 Preference shares of £1 each	10	10
	<u>100</u>	<u>100</u>