

DAVID PETERS FARMS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2000

REGISTERED NO: 01082465



I. G. JONES & CO  
CHARTERED ACCOUNTANTS  
12 SALEM STREET  
AMLWCH

DAVID PETERS FARMS LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2000

	<u>Page</u>
ABBREVIATED BALANCE SHEET	2
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS	3

## DAVID PETERS FARMS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

	Note	2000 £	1999 £
<u>FIXED ASSETS</u>			
Tangible Assets	2	69235	68229
		<u>69235</u>	<u>68229</u>
<u>CURRENT ASSETS</u>			
Debtors		3476	74
Cash at Bank		28141	36057
		<u>31617</u>	<u>36131</u>
<u>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</u>			
Creditors		( 7332)	(12339)
		<u>( 7332)</u>	<u>(12339)</u>
<u>NET CURRENT ASSETS</u>		24285	23792
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£93520</u>	<u>£92021</u>
<u>CAPITAL AND RESERVES</u>			
Called-up Share Capital	3	271	271
Share Premium Account		30170	30170
Profit and Loss Account		63079	61580
<u>SHAREHOLDERS FUNDS</u>		<u>£93520</u>	<u>£92021</u>

For the financial year ended 31 March 2000 the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company. The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Enterprises.

These financial statements were approved by the Board of Directors and were signed on its behalf by:

D. J. PETERS  
DIRECTOR

*D. J. Peters*

JANUARY 2001

The notes on page 3 and 4 form part of these abbreviated financial statements.

DAVID PETERS FARMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2000

1. ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

CASH FLOW

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

TURNOVER

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

DEPRECIATION

Depreciation is provided by the company on the reducing balance method in order to write off each asset over its estimated useful life at the following rates.

Equipment	10%
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DAVID PETERS FARMS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 20002. TANGIBLE FIXED ASSETS

	<u>PROPERTY</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
<u>COST</u>			
As at 1.4.99	82878	68581	151459
Additions	-----	1770	1770
Disposals	-----	360	360
As at 31.3.00	<u>82878</u>	<u>69991</u>	<u>152869</u>
<u>DEPRECIATION</u>			
As at 1.4.99	19510	63720	83230
Charge for Year	-----	651	651
Disposals	-----	247	247
As at 31.3.00	<u>19510</u>	<u>64124</u>	<u>83634</u>
<u>NET BOOK VALUE</u>			
As at 31.3.99	£63368	£ 4861	£68229
As at 31.3.00	£63368	£ 5867	£69235

3. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	£	£
<u>Authorised</u>		
40000 Ordinary Shares of 1p each	<u>400</u>	<u>400</u>
<u>Issued</u>		
27098 Ordinary Shares of 1p each	<u>271</u>	<u>271</u>