

COMPANY NO. 01082095

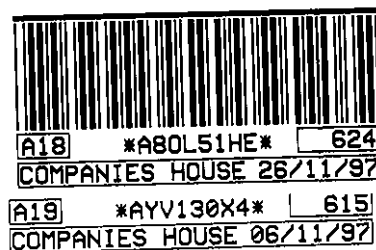
BRAMBLEDOWN MANAGEMENT (15/19) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 14TH FEBRUARY 1997

RICHARDSON WATSON & CO

Chartered Accountants



BRAMBLEDOWN MANAGEMENT (15/19) LIMITED

FOR THE YEAR ENDED 14TH FEBRUARY 1997

BRAMBLEDOWN MANAGEMENT (15/19) LIMITED

DIRECTORS

C.R. Barnett
S. Cooper

SECRETARY

P. Simpson

REGISTERED
OFFICE

Flat 3
15 Brambledown Road
Wallington
Surrey
SM6 0TH

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 14TH FEBRUARY 1997

Page No.

1	Report of the Directors
2	Accountants' report
3	Income and Expenditure Account
4	Balance Sheet
5 - 6	Notes forming part of the Financial Statements

BRAMBLEDOWN MANAGEMENT (15/19) LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 14TH FEBRUARY 1997

The Directors present their report together with the financial statements of the company for the year ended 14th February 1997.

PRINCIPAL ACTIVITY

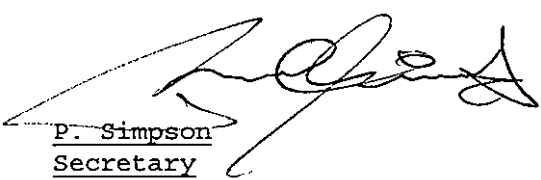
The principal activity of the Company in the year under review remained the management and maintenance of 15/19 Brambledown Road, Wallington, Surrey.

DIRECTORS

The Directors in office in the year and their beneficial interests in the Issued Ordinary Share Capital were as follows :-

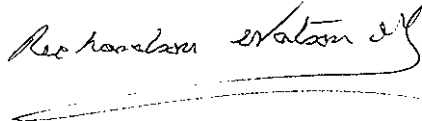
	<u>Number of shares</u>	
	<u>14th February 1997</u>	<u>15th February 1996</u>
C.R. Barnett	1	1
S. Cooper	1	1
A. Reader (resigned 4/6/96)	-	1

By Order of the Board


P. Simpson
Secretary

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
BRAMBLEDOWN MANAGEMENT (15/19) LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 14th February 1997 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



RICHARDSON WATSON AND CO.
Chartered Accountants

Mint House
6 Stanley Park Road
Wallington
Surrey
SM6 0HA

Dated ...29/9/97.....

BRAMBLEDOWN MANAGEMENT (15/19) LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 14TH FEBRUARY 1997

		<u>1997</u>		<u>1996</u>
	£	£	£	£
INCOME				
Maintenance Charges	—	6,814		6,442
EXPENDITURE				
Insurance	1,833		1,651	
Light and Heat	27		175	
Repairs and Maintenance	50		9,225	
Gardening	735		893	
Accountancy	300		288	
Bank Charges	184		219	
Sundry Expenses	182		38	
Depreciation:				
Equipment	6		7	
		<u>3,317</u>		<u>12,496</u>
OPERATING PROFIT/LOSS		3,497		(6,054)
OTHER OPERATING INCOME				
Bank Deposit Interest		—		1
PROFIT/LOSS ON ORDINARY ACTIVITIES		<u>3,497</u>		<u>(6,053)</u>
Retained (deficit)/profit brought forward		(665)		5,388
RETAINED PROFIT/(DEFICIT)				
CARRIED FORWARD		<u>£ 2,832</u>		<u>£ (665)</u>

Note : During the year there were no acquisitions or discontinued activities.

All recognised gains and losses are included in the profit and loss account.

BRAMBLEDOWN MANAGEMENT (15/19) LIMITED

BALANCE SHEET

AS AT 14TH FEBRUARY 1997

	<u>Notes</u>	£	<u>1997</u> £	£	<u>1996</u> £
FIXED ASSETS					
Tangible assets	4	-	32		38
CURRENT ASSETS					
Debtors	5	650		290	
Cash at bank		2,503		35	
		<u>3,153</u>		<u>325</u>	
CREDITORS - amounts falling due within one year	6	(335)		(1,010)	
NET CURRENT ASSETS/(LIABILITIES)			2,818		(685)
NET ASSETS/(LIABILITIES)			<u>£ 2,850</u>		<u>£ (647)</u>
CAPITAL AND RESERVES					
Called up share capital	2		18		18
Profit and loss account			2,832		(665)
			<u>£ 2,850</u>		<u>£ (647)</u>

The directors are satisfied that the company is entitled to exemption under section 249A (1) of the Companies Act 1985 and no member or members have requested an audit pursuant to section 249B (2) of the Act.

The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemption conferred by part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Approved by the board on and signed on its behalf by

C.R. Barnett) Director

P.A. JAMES SECRETARY / DIRECTOR.

BRAMBLEDDOWN MANAGEMENT (15/19) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 14TH FEBRUARY 1997

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Income

The maintenance contributions represent the charges made to the Residents of 15/19 Brambledown Road, Wallington, Surrey.

1.3 Depreciation of tangible assets

Depreciation is provided at the following annual rates using the reducing balance method:

Equipment	15%
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1.4 Cash Flow

The Company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a Small Company.

2 . SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
<u>Authorised, Allotted, Issued</u>		
<u>and Fully Paid</u>	£ 18	£ 18

3. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

A separate movement of shareholders fund statement is not provided as there are no changes for the current or previous year other than retained profit in the profit and loss account.

BRAMBLEDOWN MANAGEMENT (15/19) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 14TH FEBRUARY 1997

4. TANGIBLE FIXED ASSETS

	<u>Equipment</u>
	£
Cost:	
At 15th February 1996 &	
At 14th February 1997	140
	<hr/>
Depreciation:	
At 15th February 1996	102
Charge for year	6
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At 14th February 1997	108
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Net book value at	
14th February 1997	£ 32
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Net book value at	
15th February 1996	£ 38
	<hr/>

5. DEBTORS

	<u>1997</u>	<u>1996</u>
	£	£
Maintenance Charges	650	290
	<hr/>	<hr/>

6. CREDITORS - AMOUNTS FALLING DUE
WITHIN ONE YEAR

	<u>1997</u>	<u>1996</u>
	£	£
Accruals	335	593
Bank overdraft	-	417
	<hr/>	<hr/>
	335	1,010
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